



600867







| | |
|-------|----|
| | 4 |
| | 5 |
| | 9 |
| | 29 |
| | 31 |
| | 36 |
| | 40 |
| | 41 |

| | |
|--|--|
| | |
| | |
| | |



| | |
|--|---|
| | |
| | |
| | TONGHUA DONGBAO PHARMACEUTICAL CO. LTD. |
| | THDB |
| | |

| | | |
|--|---------------------|-------------------|
| | | |
| | | |
| | | |
| | 0435-5088025 | 0435-5088126 |
| | 0435-5088002 | 0435-5088002 |
| | thdb600867@thdb.com | guliping@thdb.com |

| | |
|--|---|
| | 9C |
| | |
| | |
| | 134123 |
| | http //www.thdb.com |
| | thdb600867@thdb.com |
| | |

| | |
|--|---|
| | |
| | http://www.sse.com.cn |
| | |



| | 1 6 | | (%) |
|--|------------------|------------------|--------|
| | 1,373,490,568.29 | 740,012,638.31 | 85.60 |
| | 254,931,913.37 | -298,330,282.32 | |
| | 217,758,063.83 | -230,490,246.48 | |
| | 220,819,402.05 | -228,792,943.27 | |
| | 317,360,535.65 | 128,224,217.42 | 147.50 |
| | | | (%) |
| | 6,120,967,758.68 | 6,383,540,358.15 | -4.11 |
| | 7,847,110,023.17 | 7,378,510,669.69 | 6.35 |

| | 1 6 | | (%) |
|---|------|-------|-----|
| | 0.11 | -0.12 | |
| | 0.11 | -0.12 | |
| | 0.11 | -0.01 | |
| % | 3.35 | -3.32 | |
| % | 3.40 | -0.19 | |



2024

215,495,017.50

2024
253,523,550.00

SA ADOCIA

THDB0207

215,495,017.50

2024

215,495,017.50

2024 7 11

www.sse.com.cn

2024-066

: :

| | | |
|--|------------|--|
| | | |
| | 1,742.79 | |
| | 848,670.46 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| | | | | |
|--|--|--|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |



| | | | | |
|--|--|--|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |



4

| | | | | | |
|------|------|------|------|------|--------|
| | IDF | | 11 | 2024 | 5.89 |
| | | | | | 13.79% |
| 2019 | 1.16 | 2024 | 1.48 | | |

World Obesity Federation

50%

2020

30

BMI 25 2030

5.07

34.3% 16.4% GLP-1



GLP-1

/

2021

13.3%

1.77

1.1%

1,466

5

GLP-1

A/A1

2024

40%

10%

GMP

,

(EMA)

30R

GLP-1

17

GMP

GMP

GLP-1 DPP-4 SGLT-2

GLP-1

+

GLP-1 GLP-1/GIP

GLP-1

III

GLP-1

GLP-1/GIP

THDBH120

2025 2

Ib



| HbA1c | | II | | | |
|------------|-----------|----------|---|-----------|-----------|
| | | / | | | |
| URAT1 | THDBH130 | XO/URAT1 | | | THDBH151 |
| II | THDBH151 | 2025 | 4 | IIa | |
| 2025 | A | | | | |
| 2024 | | | | A/A1 | |
| | | 2,000 | | | |
| | | | + | | |
| 2025 | | | | | |
| 137,349.06 | 25,493.19 | | | 22,081.94 | 21,775.81 |











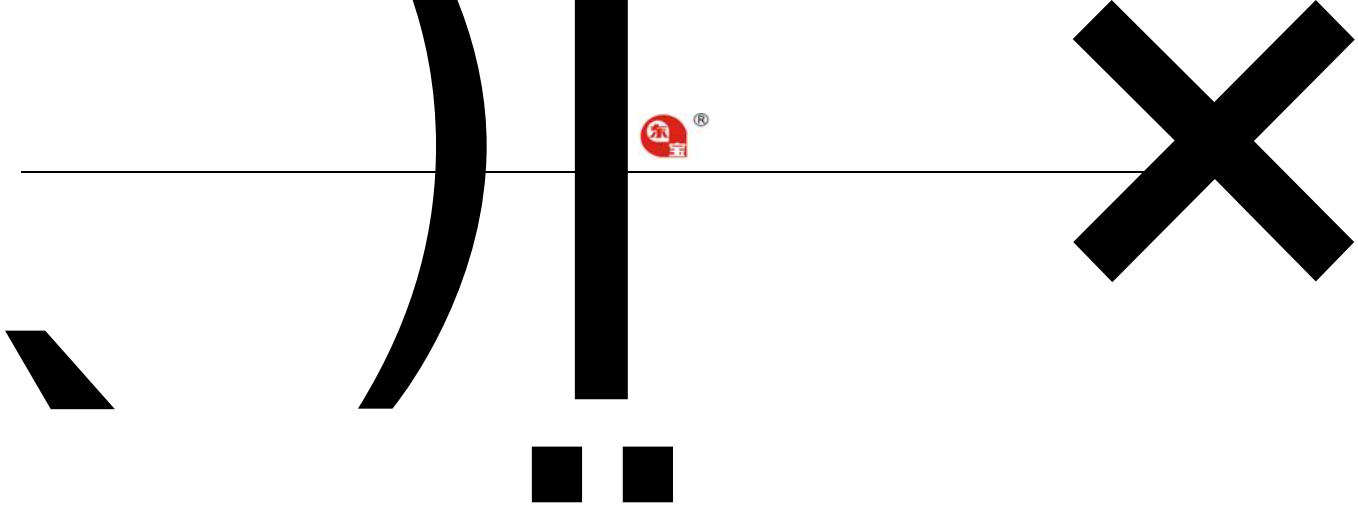
VIA



1

2023 12

2



3



()

| | | | |
|--|------------------|-----------------|----------|
| | | | |
| | 1,373,490,568.29 | 740,012,638.31 | 85.60 |
| | 392,130,454.59 | 200,185,190.24 | 95.88 |
| | 553,763,788.76 | 449,110,932.81 | 23.30 |
| | 114,915,183.69 | 83,427,412.79 | 37.74 |
| | 9,341,662.86 | 129,794.84 | 7,097.25 |
| | 80,647,897.41 | 47,139,587.42 | 71.08 |
| | 317,360,535.65 | 128,224,217.42 | 147.50 |
| | 518,404,537.26 | -334,443,535.23 | |
| | -313,570,996.55 | -420,929,415.63 | |

6.33 85.60%

1.92 95.88%

1.05 23.30%

0.31 37.74%

0.09 7,097.25%,

0.34 71.08%

1.89



8.53

1.07

()

()

| | | | | | | |
|--|------------------|-------|----------------|------|--------|--------------|
| | | | | | | |
| | 1,108,789,275.85 | 14.13 | 586,595,200.23 | 7.95 | 89.02 | |
| | 30,163,505.13 | 0.38 | 54,419,623.26 | 0.74 | -44.57 | |
| | 44,389,612.73 | 0.57 | 28,365,363.12 | 0.38 | 56.49 | |
| | 11,916,466.91 | 0.15 | 7,881,738.69 | 0.11 | 51.19 | |
| | 66,200,000.00 | 0.84 | 36,200,000.00 | 0.49 | 82.87 | |
| | 604,199,912.82 | 7.70 | 416,758,991.22 | 5.65 | 44.98 | |
| | 3,949,676.13 | 0.05 | 14,359,574.01 | 0.19 | -72.49 | |
| | 24,809,889.05 | 0.32 | 53,100,372.10 | 0.72 | -53.28 | |
| | 674,392,550.78 | 8.59 | 73,752,723.17 | 1.00 | 814.40 | |
| | 6,420,207.57 | 0.08 | 4,396,642.54 | 0.06 | 46.03 | |
| | 120,238,252.69 | 1.53 | 300,279,281.09 | 4.07 | -59.96 | 12 |
| | | | | | | 2024 8 -2024 |

()





| | | | | | | | | |
|--|----------------|-------------|--|--|---------------|---------------|----------------|----------------|
| | | | | | | / | | |
| | 55,400,927.52 | -400,927.52 | | | 61,000,000.00 | 60,000,000.00 | | 56,000,000.00 |
| | 54,419,623.26 | | | | | | -24,256,118.13 | 30,163,505.13 |
| | 36,200,000.00 | | | | 30,000,000.00 | | | 66,200,000.00 |
| | 146,020,550.78 | -400,927.52 | | | 91,000,000.00 | 60,000,000.00 | -24,256,118.13 | 152,363,505.13 |



()

2025 5 22 - 35

23,187,600

5.70% 56.12 /

1,301,288,112

2025 7 3

2025 5 23 2025 7 4

www.sse.com.cn

2025-037

2025-045

()

10%

| | | | | | | | | |
|--|--|--|-----------|------------|------------|------------|-----------|-----------|
| | | | | | | | | |
| | | | 40,680.00 | 320,936.71 | 275,538.69 | 151,061.51 | 49,714.95 | 42,789.41 |

()



2021 11 2024 4

1
2025
85.60%
2024 7
A
21,775.81
A1
137,349.06



| | | |
|------------|--------|-----------|
| 126,362.82 | 80.08% | 10,986.24 |
| 186.69% | | |
| 2 | | |
| 2024 | 4.86 | 2024 |
| 1,137.24% | | 2025 6 25 |
| 2024 | | |
| | 2024 | 3 |
| | 7.86 | 2024 |
| 1,839.53% | | |
| 2022 -2024 | 19.73 | 5.28 |
| | 25.01 | 277.19% |
| 3 | | |
| 2025 5 27 | | 2024 2025 |
| | e | |
| 4 | | |
| 5 | | |



| | | |
|-------------|--|--|
| | | |
| | | |
| Du Zhiqiang | | |
| | | |

1 2025 3 31

Du Zhiqiang

Du Zhiqiang

,

2025 4 1

www.sse.com.cn

2025-021

2 2025 7 4

2025 7 5

www.sse.com.cn

2025-046

| | |
|--------|------|
| | |
| 10 | 0.00 |
| 10 () | 0.00 |
| 10 | 0.00 |
| | |
| | |



()

| | | | | | | | | | |
|--|--|--|--|---------------|--|--|--|--|--|
| | | | | | | | | | |
| | | | | 2015 12 11 | | | | | |
| | | | | 2015 12 11 | | | | | |



| | |
|-----------|----------------|
| | |
| 2025 4 28 | |
| 2024 | |
| 2025 | |
| | 2025 4 30 |
| | www.sse.com.cn |
| | 2024 |
| | 2025 |
| | 2025-027 |
| 2024 | |
| 7,395 | |
| 2,823.36 | |



C1Gv







| | | | + - | | | | | | |
|---|---------------|--------|-----|--|--|-------------|-------------|---------------|--------|
| | | (%) | | | | | (%) | | |
| | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 4 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | 1,981,734,074 | 100.00 | | | | -23,191,245 | -23,191,245 | 1,958,542,829 | 100.00 |
| 1 | 1,981,734,074 | 100.00 | | | | -23,191,245 | -23,191,245 | 1,958,542,829 | 100.00 |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| | 1,981,734,074 | 100.00 | | | | -23,191,245 | -23,191,245 | 1,958,542,829 | 100.00 |



| | |
|-----|--------|
| () | 86,536 |
|-----|--------|

| | | | (%) | | | |
|-----|------------|-------------|-------|---|--|-------------|
| | 9,931,509 | 609,649,596 | 31.13 | 0 | | 565,939,472 |
| | 0 | 183,058,967 | 9.35 | 0 | | 0 |
| | 94,400 | 31,931,312 | 1.63 | 0 | | 0 |
| | -2,811,300 | 20,246,377 | 1.03 | 0 | | 0 |
| | 5,891,746 | 20,005,256 | 1.02 | 0 | | 0 |
| 500 | -1,999,741 | 17,406,834 | 0.89 | 0 | | 0 |
| | 0 | 11,328,579 | 0.58 | 0 | | 0 |
| | -4,758,200 | 11,071,311 | 0.57 | 0 | | 0 |
| | -344,800 | 7,562,600 | 0.39 | 0 | | 0 |
| | 0 | 7,318,163 | 0.37 | 0 | | 0 |







2025 6 30

| | | 2025 6 30 | 2024 12 31 |
|--|--|------------------|------------------|
| | | 1,108,789,275.85 | 586,595,200.23 |
| | | | |
| | | 56,000,000.00 | 55,400,927.52 |
| | | | |
| | | 4,708,712.81 | 6,634,809.89 |
| | | 422,435,279.45 | 486,512,039.38 |
| | | 30,163,505.13 | 54,419,623.26 |
| | | 44,389,612.73 | 28,365,363.12 |
| | | | |
| | | 11,916,466.91 | 7,881,738.69 |
| | | | |
| | | | |
| | | 740,166,735.36 | 736,309,312.91 |
| | | | |
| | | | |
| | | 42,826,124.00 | 44,197,024.41 |
| | | 2,461,395,712.24 | 2,006,316,039.41 |
| | | | |
| | | | |
| | | | |
| | | 619,752,314.40 | 591,545,639.62 |
| | | 66,200,000.00 | 36,200,000.00 |
| | | | |
| | | 94,082,998.73 | 96,323,096.12 |
| | | 2,423,313,174.76 | 2,482,294,125.72 |
| | | 199,942,995.05 | 226,112,962.99 |
| | | | |
| | | | |



| | | | |
|--|--|------------------|------------------|
| | | 30,633,448.01 | 23,680,025.11 |
| | | 611,047,313.78 | 628,054,648.39 |
| | | 1,033,171,491.56 | 947,716,585.16 |
| | | | |
| | | 25,133,387.51 | 25,676,912.56 |
| | | 102,292,325.49 | 142,910,830.12 |
| | | 180,144,861.64 | 171,679,804.49 |
| | | 5,385,714,310.93 | 5,372,194,630.28 |
| | | 7,847,110,023.17 | 7,378,510,669.69 |
| | | | |
| | | 604,199,912.82 | 416,758,991.22 |
| | | | |
| | | | |
| | | | |
| | | 3,000.00 | 10,000.00 |
| | | 85,451,379.33 | 96,613,678.14 |
| | | 188,216.00 | 1,712,014.13 |
| | | 3,949,676.13 | 14,359,574.01 |
| | | | |
| | | | |
| | | | |
| | | 1,583,224.88 | 2,100,396.28 |
| | | 24,809,889.05 | 53,100,372.10 |
| | | 674,392,550.78 | 73,752,723.17 |
| | | | |
| | | | |
| | | | |
| | | 6,420,207.57 | 4,396,642.54 |
| | | 977,526.42 | 2,638,442.65 |
| | | 1,401,975,582.98 | 665,442,834.24 |
| | | | |
| | | | |
| | | 241,290,000.00 | 253,490,000.00 |
| | | | |
| | | | |
| | | 24,993,293.95 | 19,502,393.05 |
| | | | |
| | | | |
| | | 29,007,311.25 | 27,655,981.71 |
| | | 13,188,025.77 | 11,993,083.41 |
| | | | |
| | | 308,478,630.97 | 312,641,458.17 |



| | | | |
|--|--|------------------|------------------|
| | | 1,710,454,213.95 | 978,084,292.41 |
| | | | |
| | | 1,958,542,829.00 | 1,981,734,074.00 |
| | | | |
| | | | |
| | | 357,451,311.76 | 508,765,505.46 |
| | | 120,238,252.69 | 300,279,281.09 |
| | | 6,910,223.58 | 6,910,223.58 |
| | | | |
| | | 1,027,149,340.36 | 1,027,149,340.36 |
| | | | |
| | | 2,891,152,306.67 | 3,159,260,495.84 |
| | | 6,120,967,758.68 | 6,383,540,358.15 |
| | | 15,688,050.54 | 16,886,019.13 |
| | | 6,136,655,809.22 | 6,400,426,377.28 |
| | | 7,847,110,023.17 | 7,378,510,669.69 |



2025 6 30

| | | 2025 6 30 | 2024 12 31 |
|--|--|------------------|------------------|
| | | 1,082,268,124.74 | 542,910,783.68 |
| | | | |
| | | 4,708,712.81 | 6,634,809.89 |
| | | 418,394,082.08 | 482,198,421.21 |
| | | 30,163,505.13 | 54,419,623.26 |
| | | 42,956,163.34 | 27,947,057.35 |
| | | 109,574,639.34 | 412,614,785.42 |
| | | | |
| | | 48,130,858.20 | 48,130,858.20 |
| | | 583,713,973.01 | 578,689,004.35 |
| | | | |
| | | | |
| | | 28,096,957.12 | 28,663,288.36 |
| | | 2,299,876,157.57 | 2,134,077,773.52 |
| | | | |
| | | | |
| | | 989,697,576.58 | 961,490,901.80 |
| | | 66,200,000.00 | 36,200,000.00 |
| | | | |
| | | 76,083,377.19 | 77,773,086.63 |
| | | 2,390,835,482.91 | 2,456,755,096.45 |
| | | 199,942,995.05 | 226,112,962.99 |
| | | | |
| | | | |
| | | 578,215,290.37 | 593,969,101.34 |
| | | 1,185,451,158.66 | 710,514,238.35 |
| | | | |
| | | 24,861,960.16 | 25,647,373.85 |
| | | 46,808,347.51 | 122,792,735.52 |
| | | 180,144,861.64 | 171,672,804.49 |
| | | 5,738,241,050.07 | 5,382,928,301.42 |
| | | 8,038,117,207.64 | 7,517,006,074.94 |
| | | | |
| | | 604,199,912.82 | 416,758,991.22 |
| | | | |
| | | | |



| | | | |
|--|--|------------------|------------------|
| | | 3,000.00 | 10,000.00 |
| | | 67,308,164.01 | 64,141,567.00 |
| | | | |
| | | 3,949,676.13 | 14,113,910.29 |
| | | 752,628.03 | 1,502,704.65 |
| | | 23,871,366.27 | 52,553,468.53 |
| | | 718,213,572.11 | 73,513,706.83 |
| | | | |
| | | | |
| | | | |
| | | 977,526.42 | 2,606,506.37 |
| | | 1,419,275,845.79 | 625,200,854.89 |
| | | | |
| | | 241,290,000.00 | 253,490,000.00 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | 29,007,311.25 | 27,655,981.71 |
| | | 7,061,336.17 | 7,156,846.51 |
| | | | |
| | | 277,358,647.42 | 288,302,828.22 |
| | | 1,696,634,493.21 | 913,503,683.11 |
| | | | |
| | | 1,958,542,829.00 | 1,981,734,074.00 |
| | | | |
| | | | |
| | | | |
| | | 312,411,918.86 | 464,144,788.49 |
| | | 120,238,252.69 | 300,279,281.09 |
| | | 6,910,223.58 | 6,910,223.58 |
| | | | |
| | | 1,018,076,669.77 | 1,018,076,669.77 |
| | | 3,165,779,325.91 | 3,432,915,917.08 |
| | | | |
| | | 6,341,482,714.43 | 6,603,502,391.83 |
| | | | |
| | | 8,038,117,207.64 | 7,517,006,074.94 |



2025 1 61



| | | | |
|-------|--|----------------|-----------------|
| | | 254,931,913.37 | -298,330,282.32 |
| | | 46,680,242.20 | -67,802,089.64 |
| “ ” | | 208,251,671.17 | -230,528,192.68 |
| 1. | | 208,773,640.67 | -230,145,104.88 |
| “ ” | | -521,969.50 | -383,087.80 |
| 1. | | 217,758,063.83 | -230,490,246.48 |
| 2. | | -9,506,392.66 | -37,946.20 |
| 1. | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 2. | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| | | 208,251,671.17 | -230,528,192.68 |
| | | 217,758,063.83 | -230,490,246.48 |
| | | -9,506,392.66 | -37,946.20 |
| (/) | | 0.11 | -0.12 |
| (/) | | 0.11 | -0.12 |





2025 1 6

| | | 2025 | 2024 |
|-----|----|------------------|-----------------|
| | | 1,360,914,530.62 | 743,712,369.08 |
| | | 392,774,967.40 | 214,914,150.78 |
| | | 5,781,079.67 | 3,928,160.27 |
| | | 553,465,691.16 | 448,860,215.23 |
| | | 103,339,599.25 | 75,568,655.65 |
| | | 65,733,694.61 | 47,565,011.42 |
| | | 8,985,705.03 | 151,362.49 |
| | | 10,651,922.51 | 5,329,936.65 |
| | | 1,571,841.93 | 5,757,896.28 |
| | | 2,788,198.66 | 4,516,140.54 |
| | | 63,471,969.43 | 48,065,422.96 |
| | | 63,513,831.69 | 47,731,357.31 |
| | -” | | |
| | -” | | |
| | -” | | |
| | -” | 3,532,619.18 | 13,060,971.72 |
| | -” | | -64,558,200.86 |
| | | 1,742.79 | 107,491.44 |
| | | 300,628,323.56 | -46,083,360.96 |
| | | 67,118.77 | 838,246.71 |
| | | 3,141,990.80 | 255,039,810.18 |
| | | 297,553,451.53 | -300,284,924.43 |
| | | 78,823,789.70 | -68,275,520.32 |
| | | 218,729,661.83 | -232,009,404.11 |
| “ ” | | 218,729,661.83 | -232,009,404.11 |
| | | | |
| | | | |
| | | | |
| 1. | | | |
| 2. | | | |



| | | | |
|----|-------|----------------|-----------------|
| | | | |
| 3. | | | |
| 4. | | | |
| | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| | | 218,729,661.83 | -232,009,404.11 |
| | | | |
| | (/) | 0.11 | -0.12 |
| | (/) | 0.11 | -0.12 |





| | | | |
|--|--|------------------|------------------|
| | | 165,500.00 | |
| | | | |
| | | | |
| | | 761,589,763.67 | 122,715,807.01 |
| | | 151,467,020.41 | 282,159,342.24 |
| | | 91,000,000.00 | 175,000,000.00 |
| | | | |
| | | | |
| | | 718,206.00 | |
| | | 243,185,226.41 | 457,159,342.24 |
| | | 518,404,537.26 | -334,443,535.23 |
| | | | |
| | | 8,727,100.00 | |
| | | | |
| | | 393,000,000.00 | 239,000,000.00 |
| | | 381,666.29 | 7,245,976.65 |
| | | 402,108,766.29 | 246,245,976.65 |
| | | 217,700,000.00 | 30,000,000.00 |
| | | 495,481,838.84 | 497,244,943.78 |
| | | | |
| | | 2,497,924.00 | 139,930,448.50 |
| | | 715,679,762.84 | 667,175,392.28 |
| | | -313,570,996.55 | -420,929,415.63 |
| | | -0.74 | 343,244.96 |
| | | 522,194,075.62 | -626,805,488.48 |
| | | 586,595,200.23 | 1,104,204,462.65 |
| | | 1,108,789,275.85 | 477,398,974.17 |



2025 1 6

| | | 2025 | 2024 |
|--|--|------------------|-----------------|
| | | 1,419,491,243.67 | 977,034,715.07 |
| | | | 507,379.92 |
| | | 6,106,038.46 | 12,978,693.24 |
| | | 1,425,597,282.13 | 990,520,788.23 |
| | | 280,163,905.85 | 200,009,574.18 |
| | | 300,425,517.72 | 188,095,606.44 |
| | | 97,706,374.02 | 125,757,441.41 |
| | | 433,751,172.79 | 412,012,183.17 |
| | | 1,112,046,970.38 | 925,874,805.20 |
| | | 313,550,311.75 | 64,645,983.03 |
| | | | |
| | | 660,644,056.00 | 50,000,000.00 |
| | | 40,424,070.68 | 27,086,156.33 |
| | | | |
| | | | |
| | | | |
| | | 701,068,126.68 | 77,086,156.33 |
| | | 124,742,718.08 | 215,647,803.93 |
| | | 30,000,000.00 | 150,000,000.00 |
| | | | |
| | | 718,206.00 | |
| | | 155,460,924.08 | 365,647,803.93 |
| | | 545,607,202.60 | -288,561,647.60 |
| | | | |
| | | | |
| | | 393,000,000.00 | 239,000,000.00 |
| | | 381,666.29 | 7,245,976.65 |
| | | 393,381,666.29 | 246,245,976.65 |
| | | 217,700,000.00 | 30,000,000.00 |



| | | |
|--|------------------|------------------|
| | 495,481,838.84 | 497,244,943.78 |
| | | 139,920,448.50 |
| | 713,181,838.84 | 667,165,392.28 |
| | -319,800,172.55 | -420,919,415.63 |
| | -0.74 | 343,244.96 |
| | 539,357,341.06 | -644,491,835.24 |
| | 542,910,783.68 | 1,083,546,823.80 |
| | 1,082,268,124.74 | 439,054,988.56 |



2025 1 6

| | 2025 | | | | | | | | | | | |
|-----|------------------|--|--|--|-----------------|-----------------|--------------|------------------|--|------------------|---------------|------------------|
| | () | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | 1,981,734,074.00 | | | | 508,765,505.46 | 300,279,281.09 | 6,910,223.58 | 1,027,149,340.36 | | 3,159,260,495.84 | 16,886,019.13 | 6,400,426,377.28 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | 1,981,734,074.00 | | | | 508,765,505.46 | 300,279,281.09 | 6,910,223.58 | 1,027,149,340.36 | | 3,159,260,495.84 | 16,886,019.13 | 6,400,426,377.28 |
| “ ” | -23,191,245.00 | | | | -151,314,193.70 | -180,041,028.40 | | | | -268,108,189.17 | -1,197,968.59 | -263,770,568.06 |
| | | | | | 5,535,589.70 | | | | | 217,758,063.83 | -9,506,392.66 | 213,787,260.87 |
| | -23,191,245.00 | | | | -156,849,783.40 | -180,041,028.40 | | | | | 8,308,424.07 | 8,308,424.07 |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| 4 | -23,191,245.00 | | | | -156,849,783.40 | -180,041,028.40 | | | | | 8,308,424.07 | 8,308,424.07 |
| | | | | | | | | | | -485,866,253.00 | | -485,866,253.00 |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | -485,866,253.00 | | -485,866,253.00 |



| | | | | | | | | | | | | |
|---|------------------|--|--|--|----------------|----------------|--------------|------------------|--|------------------|---------------|------------------|
| 4 | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| | 1,958,542,829.00 | | | | 357,451,311.76 | 120,238,252.69 | 6,910,223.58 | 1,027,149,340.36 | | 2,891,152,306.67 | 15,688,050.54 | 6,136,655,809.22 |



| 2024 | | | | | | | | | | | |
|------|------------------|--|--|--|-----------------|-----------------|--------------|------------------|------------------|--------------|------------------|
| | () | | | | | | | | | | |
| | | | | | | | | | | | |
| | 1,993,617,453.00 | | | | 622,562,043.81 | 134,829,975.95 | 5,282,749.83 | 1,027,149,340.36 | 3,697,417,176.64 | 5,085,731.43 | 7,216,284,519.12 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | 1,993,617,453.00 | | | | 622,562,043.81 | 134,829,975.95 | 5,282,749.83 | 1,027,149,340.36 | 3,697,417,176.64 | 5,085,731.43 | 7,216,284,519.12 |
| “ ” | -11,883,379.00 | | | | -117,400,620.30 | -134,829,975.95 | | | -725,923,764.98 | -37,946.20 | -720,415,734.53 |
| | | | | | | | | | -230,490,246.48 | -37,946.20 | -230,528,192.68 |
| | -11,883,379.00 | | | | -117,400,620.30 | -134,829,975.95 | | | | | 5,545,976.65 |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | -11,883,379.00 | | | | -117,400,620.30 | -134,829,975.95 | | | | | 5,545,976.65 |
| | | | | | | | | | -495,433,518.50 | | -495,433,518.50 |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |



2025 1 6

| | 2025 | | | | | | | | | |
|-----|------------------|--|--|--|-----------------|-----------------|--------------|------------------|------------------|------------------|
| | () | | | | | | | | | |
| | | | | | | | | | | |
| | 1,981,734,074.00 | | | | 464,144,788.49 | 300,279,281.09 | 6,910,223.58 | 1,018,076,669.77 | 3,432,915,917.08 | 6,603,502,391.83 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | 1,981,734,074.00 | | | | 464,144,788.49 | 300,279,281.09 | 6,910,223.58 | 1,018,076,669.77 | 3,432,915,917.08 | 6,603,502,391.83 |
| “ ” | -23,191,245.00 | | | | -151,732,869.63 | -180,041,028.40 | | | -267,136,591.17 | -262,019,677.40 |
| | | | | | 5,116,913.77 | | | | 218,729,661.83 | 223,846,575.60 |
| | -23,191,245.00 | | | | -156,849,783.40 | -180,041,028.40 | | | | |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | -23,191,245.00 | | | | -156,849,783.40 | -180,041,028.40 | | | | |
| | | | | | | | | | -485,866,253.00 | -485,866,253.00 |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | -485,866,253.00 | -485,866,253.00 |
| 3 | | | | | | | | | | |
| | | | | | | | | | | |



| | | | | | | | | | | |
|---|------------------|--|--|--|----------------|----------------|--------------|------------------|------------------|------------------|
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| | | | | | | | | | | |
| | 1,958,542,829.00 | | | | 312,411,918.86 | 120,238,252.69 | 6,910,223.58 | 1,018,076,669.77 | 3,165,779,325.91 | 6,341,482,714.43 |



2
3
4
5
6
1
2

1,981,734,074.00

460,540,706.54

5,282,749.83

1,018,076,669.77

3,235,873,829.65

6,701,508,029.79



()

912205012445783007

[1992]76

1992 12 28

5,400

1994

[1993]370

[1994]26

1,800

A

1994 8 24

600867

2025 8 25



2025

6 30

1 1 12 31

1 1 12 31

| | |
|--|--|
| | |
| | |
| | |
| | |
| | |
| | |
| | |



| | |
|--|--|
| | |
| | |
| | |
| | |



1

2



1
2
3
4
5

1

1



2

3

2

“

”

“

”

1



1

2

3

2

1

2

3

4



5

6

3

4

1



2

| | % | % |
|--|---|---|
| | 5 | 5 |
| | 7 | 7 |



| | |
|--|-----|
| | 20 |
| | 30 |
| | 100 |

| | % |
|--|-----|
| | 5 |
| | 7 |
| | 8 |
| | 20 |
| | 30 |
| | 100 |



1

2

1

2



| | % |
|--|-----|
| | 5 |
| | 7 |
| | 8 |
| | 20 |
| | 30 |
| | 100 |

1

2

3



1

2



1

2

3

1

1

2

3





2

1

2



1

2

Ct



3

4

1

1

2

3

3

2

3

3



1

2

| | | |
|--|------|--|
| | | |
| | 10 | |
| | 50 | |
| | 3-10 | |







1

1

2

3

2

1

2

3

1

2

A

B

C



D

E

F

3

4

1

1

2

3

4

5

1



2

3

4

5

6

2

1

2

1

2

3

1

2



1

2

1

1

2

()

3



2

1

2

3

3

1

2

1



8

2



-
- 1
 - 2
 - 3
 - 4
 - 5
 - 6
 - 7
 - 8
 - 9
 - 10

 - 11
 - 12

2025



| | | | | | | | | |
|--|------|---|---|------|---|--|----|--------------|
| | 1 | | | | | | | |
| | | | | 2 | | | 3% | 5% 6% 9% 13% |
| | 2015 | 1 | 1 | | | | | |
| | | | | 3% | 3 | | | |
| | | | | 2016 | 5 | | | |
| | 1 | | | | | | | |
| | 5% | | | | | | | |
| | | | | | | | 1% | 5% 7% |
| | | | | | | | | 3% |
| | | | | | | | | 2% |
| | | | | | | | | 15% 25% |

1

3%

-

5%

2

1% 5% 7%

3%

2%

3

15%

25%

1

[2009]9

6%

[2014]57

[2009]9

6%

3%

3%

2

2016 32

2016 195

2023

GR202322000032

2023 10 16



2023 —2025



| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

| | | | |
|--|--|--------------|--------------|
| | | | |
| | | 4,708,712.81 | 6,634,809.89 |
| | | | |
| | | 4,708,712.81 | 6,634,809.89 |

| | | | |
|--|--|--|--------------|
| | | | |
| | | | 861,663.53 |
| | | | 2,452,449.60 |
| | | | 3,314,113.13 |

(%)

(%)

(%)

(%)

4N

r



| | | | | | | | | | | |
|--|--------------|--------|------------|------|--------------|--------------|--------|------------|------|--------------|
| | 4,956,539.80 | 100.00 | 247,826.99 | 5.00 | 4,708,712.81 | 6,984,010.41 | 100.00 | 349,200.52 | 5.00 | 6,634,809.89 |
| | 4,956,539.80 | / | 247,826.99 | / | 4,708,712.81 | 6,984,010.41 | / | 349,200.52 | / | 6,634,809.89 |

| | | | % |
|--|--------------|------------|------|
| | 4,956,539.80 | 247,826.99 | 5.00 |
| | 4,956,539.80 | 247,826.99 | 5.00 |

| | 349,200.52 | -101,373.53 | | | 247,826.99 |
|--|------------|-------------|--|--|------------|
| | 349,200.52 | -101,373.53 | | | 247,826.99 |



| | | | |
|---|---|----------------|----------------|
| | | | |
| 1 | 1 | 433,108,950.06 | 476,266,387.26 |
| 1 | | 433,108,950.06 | 476,266,387.26 |
| 1 | 2 | 5,813,570.06 | 35,129,011.95 |
| 2 | 3 | 5,222,732.75 | 1,328,308.49 |
| 3 | 4 | 876,466.84 | 73,190.68 |
| 4 | 5 | 53,190.68 | 154,848.60 |
| 5 | | 104,048,400.02 | 104,045,119.07 |
| | | 549,123,310.41 | 616,996,866.05 |

21,817,562.92 3.97 (%) (%) (%) (%)



| | | | | |
|--|---------------|---------------|--------|---|
| | 21,817,562.92 | 21,817,562.92 | 100.00 | / |
|--|---------------|---------------|--------|---|

| | | | | % |
|---|---|----------------|----------------|--------|
| 1 | 1 | 433,108,950.06 | 21,649,814.54 | 5.00 |
| 1 | 2 | 5,813,570.06 | 433,803.90 | 7.00 |
| 2 | 3 | 5,222,732.75 | 364,761.93 | 8.00 |
| 3 | 4 | 876,466.84 | 175,293.37 | 20.00 |
| 4 | 5 | 53,190.68 | 15,957.20 | 30.00 |
| 5 | | 82,230,837.10 | 82,230,837.10 | 100.00 |
| | | 527,305,747.49 | 104,870,468.04 | 19.89 |

| | 130,484,826.67 | -3,645,228.06 | | 151,567.65 | | | 126,688,030.96 |
|--|----------------|---------------|--|------------|--|--|----------------|
| | 130,484,826.67 | -3,645,228.06 | | 151,567.65 | | | 126,688,030.96 |

| | | | | % | |
|--|---------------|--|---------------|------|--------------|
| | 10,678,546.60 | | 10,678,546.60 | 1.94 | 533,927.33 |
| | 10,627,057.83 | | 10,627,057.83 | 1.94 | 531,352.89 |
| | 10,076,452.60 | | 10,076,452.60 | 1.84 | 503,822.63 |
| | 7,902,679.40 | | 7,902,679.40 | 1.44 | 395,133.97 |
| | 7,464,579.52 | | 7,464,579.52 | 1.36 | 373,228.98 |
| | 46,749,315.95 | | 46,749,315.95 | 8.52 | 2,337,465.80 |



| | | |
|--|---------------|---------------|
| | | |
| | 30,163,505.13 | 54,419,623.26 |
| | | |
| | 30,163,505.13 | 54,419,623.26 |

| | | | |
|--|--|---------------|--|
| | | | |
| | | 21,039,001.38 | |
| | | 74,677,700.61 | |
| | | 95,716,701.99 | |

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |



| | | (%) | | (%) | | (%) | | (%) | |
|--|---------------|--------|--|-----|---------------|---------------|--------|-----|---------------|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | 30,163,505.13 | 100.00 | | | 30,163,505.13 | 54,419,623.26 | 100.00 | | 54,419,623.26 |
| | | | | | | | | | |
| | 30,163,505.13 | 100.00 | | | 30,163,505.13 | 54,419,623.26 | 100.00 | | 54,419,623.26 |
| | 30,163,505.13 | / | | / | 30,163,505.13 | 54,419,623.26 | / | | 54,419,623.26 |



| | | | | |
|-----|---------------|-------|---------------|-------|
| | | (%) | | (%) |
| 1 | 40,972,316.43 | 92.30 | 27,715,180.79 | 97.71 |
| 1 2 | 3,040,613.97 | 6.85 | 360,945.73 | 1.27 |
| 2 3 | | | | |



| | | |
|--|---------------|--------------|
| | | |
| | | |
| | | |
| | 11,916,466.91 | 7,881,738.69 |
| | 11,916,466.91 | 7,881,738.69 |



1



| | | | |
|---|---|---------------|---------------|
| | | | |
| 1 | 1 | 7,067,726.74 | 3,847,724.81 |
| 1 | | 7,067,726.74 | 3,847,724.81 |
| 1 | 2 | 970,441.41 | 618,841.43 |
| 2 | 3 | 532,108.72 | 992,259.53 |
| 3 | 4 | 962,259.53 | 55,000.00 |
| 4 | 5 | 5,000.00 | 478,000.00 |
| 5 | | 5,101,830.07 | 4,398,830.07 |
| | | 14,639,366.47 | 10,390,655.84 |

| | | | |
|--|--|---------------|---------------|
| | | | |
| | | 800,444.74 | 769,736.26 |
| | | 416,381.33 | 911,062.11 |
| | | 10,103,540.40 | 5,400,857.47 |
| | | 3,319,000.00 | 3,309,000.00 |
| | | 14,639,366.47 | 10,390,655.84 |

| | | | | |
|--|------------|--------------|------------|--------------|
| | | | | |
| | | | | |
| | 189,386.24 | 1,867,217.81 | 452,313.10 | 2,508,917.15 |
| | | | | |
| | -26,022.07 | 26,022.07 | | |
| | | | | |
| | | | | |
| | 87,625.76 | 126,356.65 | | 213,982.41 |
| | | | | |
| | | | | |
| | | | | |
| | 250,989.93 | 2,019,596.53 | 452,313.10 | 2,722,899.56 |



| | 2,508,917.15 | 213,982.41 | | | 2,722,899.56 |
|--|--------------|------------|--|--|--------------|
| | 2,508,917.15 | 213,982.41 | | | 2,722,899.56 |

| | | (%) | | | |
|--|--------------|-------|---|-----|------------|
| | 2,417,066.79 | 16.51 | | | 81,367.84 |
| | 1,000,000.00 | 6.83 | | | 50,000.00 |
| | 900,000.00 | 6.15 | | | 33,750.00 |
| | 820,938.24 | 5.61 | | | 41,046.91 |
| | 700,000.00 | 4.78 | | 3-4 | 140,000.00 |
| | 5,838,005.03 | 39.88 | / | / | 346,164.75 |



| | | / | | | / | |
|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | 265,248,395.38 | 12,109,259.65 | 253,139,135.73 | 236,604,794.47 | 12,109,259.65 | 224,495,534.82 |
| | 20,403,909.80 | | 20,403,909.80 | 18,492,635.82 | | 18,492,635.82 |
| | 313,671,942.04 | 5,373,608.86 | 308,298,333.18 | 336,799,638.16 | 5,373,608.86 | 331,426,029.30 |
| | | | | | | |
| | | | | | | |
| | 182,412,751.34 | 26,080,962.00 | 156,331,789.34 | 183,617,555.10 | 26,080,962.00 | 157,536,593.10 |
| | 1,993,567.31 | | 1,993,567.31 | 4,358,519.87 | | 4,358,519.87 |
| | 783,730,565.87 | 43,563,830.51 | 740,166,735.36 | 779,873,143.42 | 43,563,830.51 | 736,309,312.91 |

| | 12,109,259.65 | | | | 12,109,259.65 |
|--|---------------|--|--|--|---------------|
| | 5,373,608.86 | | | | 5,373,608.86 |
| | | | | | |
| | | | | | |
| | 26,080,962.00 | | | | 26,080,962.00 |
| | | | | | |
| | 43,563,830.51 | | | | 43,563,830.51 |



| | | |
|--|---------------|---------------|
| | | |
| | | |
| | | |
| | 14,677,950.61 | 14,005,605.07 |
| | 28,096,957.12 | 29,951,261.31 |
| | 51,216.27 | 240,158.03 |
| | 42,826,124.00 | 44,197,024.41 |







| | | | | | | | | | | | |
|--|----------------|--|--|--|---------------|--|--------------|----------------|--|--|----------------|
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | 409,234,300.15 | | | | 68,580,985.33 | | 4,230,067.18 | -40,424,070.68 | | | 441,621,281.98 |
| | 84,117,300.92 | | | | | | | | | | 84,117,300.92 |
| | 98,194,038.55 | | | | -5,067,153.64 | | 886,846.59 | | | | 94,013,731.50 |
| | 591,545,639.62 | | | | 63,513,831.69 | | 5,116,913.77 | -40,424,070.68 | | | 619,752,314.40 |
| | 591,545,639.62 | | | | 63,513,831.69 | | 5,116,913.77 | -40,424,070.68 | | | 619,752,314.40 |

1

1 2025 5 2024 40,424,070.68 -
 2 16.03% - 68,580,985.33 , - 4,230,067.18

2 2024 5 10,000 8.6759%
 , 7.67% - -5,067,153.64 , - 886,846.59



| | 200,000.00 | | | | | | 200,000.00 | | | | |
|--|---------------|---------------|--|--|--|--|---------------|--|--|--|---|
| | 36,000,000.00 | | | | | | 36,000,000.00 | | | | |
| | | 30,000,000.00 | | | | | 30,000,000.00 | | | | |
| | 36,200,000.00 | 30,000,000.00 | | | | | 66,200,000.00 | | | | / |



| | | | | |
|-------|----------------|---------------|--|----------------|
| | | | | |
| 1. | 131,214,923.85 | 11,019,996.49 | | 142,234,920.34 |
| 2. | | | | |
| 1 | | | | |
| 2 \ \ | | | | |
| 3 | | | | |
| 3. | | | | |
| 1 | | | | |
| 2 | | | | |
| 4. | 131,214,923.85 | 11,019,996.49 | | 142,234,920.34 |
| 1. | 42,197,283.77 | 3,714,540.45 | | 45,911,824.22 |
| 2. | 2,110,107.82 | 129,989.57 | | 2,240,097.39 |
| 1 | 2,110,107.82 | 129,989.57 | | 2,240,097.39 |
| 3. | | | | |
| 1 | | | | |
| 2 | | | | |
| 4. | 44,307,391.59 | 3,844,530.02 | | 48,151,921.61 |
| 1. | | | | |
| 2. | | | | |
| 1 | | | | |
| 3. | | | | |
| 1 | | | | |
| 2 | | | | |
| 4. | | | | |
| 1. | 86,907,532.26 | 7,175,466.47 | | 94,082,998.73 |
| 2. | 89,017,640.08 | 7,305,456.04 | | 96,323,096.12 |

| | | |
|--|--------------|--|
| | | |
| | 2,511,998.80 | |
| | 337,778.26 | |
| | 2,849,777.06 | |



| | | |
|--|------------------|------------------|
| | | |
| | 2,423,312,460.23 | 2,482,294,125.72 |
| | 714.53 | |
| | 2,423,313,174.76 | 2,482,294,125.72 |

I 1. 1,844,156,711.56 2,206,524,250.57 27,361,409.42 121,901,900.80 62,872,558.18



| | | | | | | |
|----|------------------|------------------|--------------|---------------|---------------|------------------|
| 4. | 14,907,562.55 | | 24,171.20 | | | 14,931,733.75 |
| 1. | 1,155,767,582.39 | 1,236,407,696.39 | 2,235,245.83 | 10,932,474.10 | 17,969,461.52 | 2,423,312,460.23 |
| 2. | 1,191,534,325.62 | 1,265,252,530.92 | 2,334,384.85 | 8,647,431.90 | 14,525,452.43 | 2,482,294,125.72 |

| | | | | | | |
|--|---------------|---------------|--|--------------|---------------|-------|
| | | | | | | |
| | 9,145,154.29 | 3,909,569.35 | | 5,235,584.94 | | |
| | 13,526,935.13 | 5,782,764.77 | | 7,744,170.36 | | |
| | 2,470,639.30 | 1,083,018.79 | | 1,387,620.51 | | 66 77 |
| | 4,226,696.00 | 4,015,361.20 | | 211,334.80 | | |
| | 29,369,424.72 | 14,790,714.11 | | - | 14,578,710.61 | |

| | |
|--|---------------|
| | |
| | 43,210,338.58 |
| | 184,063.42 |
| | 20,159.15 |
| | 43,414,561.15 |

| | |
|---|----------------|
| | |
| | 5,235,584.93 |
| | 7,744,170.36 |
| | 469,295.60 |
| | 701,206.59 |
| | 79,992,850.97 |
| | 8,474,493.56 |
| / | 203,173,482.54 |
| | 305,791,084.55 |



| | | |
|--|--------|--|
| | | |
| | 714.53 | |
| | 714.53 | |

| | | |
|--|----------------|----------------|
| | | |
| | 199,942,995.05 | 226,112,962.99 |
| | | |
| | 199,942,995.05 | 226,112,962.99 |

| | 16,881,044.86 | 1,029,420.18 | 15,851,624.68 | 16,768,186.30 | 1,029,420.18 | 15,738,766.12 |
|--|----------------|--------------|----------------|----------------|--------------|----------------|
| | 75,305,450.06 | 4,612,741.84 | 70,692,708.22 | 75,136,777.37 | 4,612,741.84 | 70,524,035.53 |
| | 54,907,452.39 | 3,370,837.98 | 51,536,614.41 | 54,907,452.39 | 3,370,837.98 | 51,536,614.41 |
| | 61,844,803.82 | | 61,844,803.82 | 86,301,982.61 | | 86,301,982.61 |
| | | | | 2,011,564.32 | | 2,011,564.32 |
| | 17,243.92 | | 17,243.92 | | | |
| | 208,955,995.05 | 9,013,000.00 | 199,942,995.05 | 235,125,962.99 | 9,013,000.00 | 226,112,962.99 |



16,76

(%)

(%)



| | | |
|----|---------------|---------------|
| | | |
| | | |
| 1. | 24,883,940.10 | 24,883,940.10 |
| 2. | 9,634,206.96 | 9,634,206.96 |
| 1 | 9,634,206.96 | 9,634,206.96 |
| 2 | | |



| | | |
|-----|---------------|---------------|
| 3. | | |
| 1 | | |
| 2 | | |
| 4. | 34,518,147.06 | 34,518,147.06 |
| 1. | 1,203,914.99 | 1,203,914.99 |
| 2. | 2,680,784.06 | 2,680,784.06 |
| (1) | 2,680,784.06 | 2,680,784.06 |
| 2 | | |
| 3. | | |
| (1) | | |
| 4. | 3,884,699.05 | 3,884,699.05 |
| 1. | | |
| 2. | | |
| (1) | | |
| 3. | | |
| (1) | | |
| 4. | | |
| 1. | 30,633,448.01 | 30,633,448.01 |
| 2. | 23,680,025.11 | 23,680,025.11 |

| | | | | |
|-----|----------------|----------------|---------------|----------------|
| | | | | |
| 1. | 226,745,066.39 | 553,042,531.77 | 14,773,306.33 | 794,560,904.49 |
| 2. | | 13,745,639.40 | | 13,745,639.40 |
| (1) | | | | |
| (2) | | 13,745,639.40 | | 13,745,639.40 |
| (3) | | | | |
| 3. | | | | |
| (1) | | | | |
| 4. | 226,745,066.39 | 566,788,171.17 | 14,773,306.33 | 808,306,543.89 |
| 1. | 30,481,456.18 | 127,858,421.39 | 8,166,378.53 | 166,506,256.10 |
| 2. | 2,694,259.82 | 27,307,622.20 | 751,091.99 | 30,752,974.01 |



| | | | | |
|-----|----------------|----------------|--------------|----------------|
| 1 | 2,694,259.82 | 27,307,622.20 | 751,091.99 | 30,752,974.01 |
| 3. | | | | |
| (1) | | | | |
| 4. | 33,175,716.00 | 155,166,043.59 | 8,917,470.52 | 197,259,230.11 |
| 1. | | | | |
| 2. | | | | |
| 1 | | | | |
| 3. | | | | |
| (1) | | | | |
| 4. | | | | |
| 1. | 193,569,350.39 | 411,622,127.58 | 5,855,835.81 | 611,047,313.78 |
| 2. | 196,263,610.21 | 425,184,110.38 | 6,606,927.80 | 628,054,648.39 |

64.94%

| | | |
|-------|----------------|--|
| | | |
| B-2-5 | 31,288,028.06 | |
| B-2-5 | 102,710,021.31 | |
| B-2-5 | 30,880,787.21 | |
| | 164,878,836.58 | |



| | | | | | |
|--|---------------|---------------|---------------|--|---------------|
| | | | | | |
| | 24,279,440.05 | 10,976,783.20 | 14,350,490.44 | | 20,905,732.81 |
| | 1,367,933.80 | 962,969.16 | 301,281.11 | | 2,029,621.85 |
| | 29,538.71 | | 9,328.02 | | 20,210.69 |
| | | 2,184,005.50 | 6,183.34 | | 2,177,822.16 |
| | 25,676,912.56 | 14,123,757.86 | 14,667,282.91 | | 25,133,387.51 |



| | | | | |
|--|----------------|----------------|----------------|----------------|
| | | | | |
| | | | | |
| | 13,316,142.63 | 1,997,421.39 | 14,931,733.75 | 2,239,760.06 |
| | 279,531,222.43 | 42,290,878.88 | 53,736,596.45 | 8,185,550.01 |
| | 113,363,146.35 | 17,035,562.79 | 116,895,765.53 | 17,566,135.62 |
| | 43,563,830.51 | 9,142,670.78 | 43,563,830.51 | 9,142,670.78 |
| | 78,785.55 | 19,696.39 | 78,785.55 | 19,696.39 |
| | 17,707,166.73 | 2,656,075.01 | 16,054,500.03 | 2,408,175.00 |
| | 142,655,173.47 | 21,515,369.95 | 641,948,799.95 | 96,409,413.93 |
| | | | 5,384,474.75 | 807,671.21 |
| | 9,013,000.00 | 1,351,950.00 | 9,013,000.00 | 1,351,950.00 |
| | 31,413,501.52 | 6,282,700.30 | 23,899,035.59 | 4,779,807.12 |
| | 650,641,969.19 | 102,292,325.49 | 925,506,522.11 | 142,910,830.12 |

| | | | | |
|--------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 2022 4 | 47,075,574.47 | 7,061,336.17 | 47,712,310.08 | 7,156,846.51 |
| | | | 400,927.52 | 100,231.88 |
| | 30,633,448.01 | 6,126,689.60 | 23,680,025.11 | 4,736,005.02 |
| | 77,709,022.48 | 13,188,025.77 | 71,793,262.71 | 11,993,083.41 |

| | | | |
|--|--|----------------|----------------|
| | | | |
| | | 16,295,611.16 | 16,447,178.81 |
| | | 119,708,937.58 | 273,747,571.19 |
| | | 136,004,548.74 | 290,194,750.00 |



| | | | |
|------|----------------|----------------|---|
| 2025 | 1,412,170.25 | 1,724,418.38 | |
| 2026 | 12,971,151.43 | 131,856,916.25 | |
| 2027 | 9,946,085.22 | 64,756,422.92 | |
| 2028 | 68,377,309.78 | 68,377,309.78 | |
| 2029 | 4,759,138.83 | 7,032,503.86 | |
| 2030 | 22,243,082.07 | | |
| | 119,708,937.58 | 273,747,571.19 | / |



| | | |
|--|----------------|----------------|
| | | |
| | | |
| | 601,747,463.22 | 414,247,463.22 |
| | 2,452,449.60 | 2,511,528.00 |
| | 604,199,912.82 | 416,758,991.22 |

50,000,000.00 2024-09~2025-09

30,000,000.00 2024-09~2025-09

40,000,000.00 2025-01~2025-11

30,000,000.00 2025-04~2025-11

30,747,463.-



| | | |
|--|----------|-----------|
| | | |
| | 3,000.00 | 10,000.00 |
| | | |
| | 3,000.00 | 10,000.00 |

| | | |
|--|---------------|---------------|
| | | |
| | 55,244,708.85 | 84,592,996.70 |
| | 25,126,697.39 | 10,617,034.09 |
| | 3,879,773.22 | 351,265.60 |
| | 1,200,199.87 | 1,052,381.75 |
| | 85,451,379.33 | 96,613,678.14 |

| | | |
|--|------------|--------------|
| | | |
| | 188,216.00 | 1,712,014.13 |
| | | |
| | | |
| | 188,216.00 | 1,712,014.13 |



| | | |
|--|--------------|---------------|
| | | |
| | 3,949,676.13 | 14,359,574.01 |
| | 3,949,676.13 | 14,359,574.01 |

1

| | | | | |
|---|--------------|----------------|----------------|--------------|
| | | | | |
| | 1,812,583.02 | 311,350,565.59 | 311,959,553.43 | 1,203,595.18 |
| - | 287,813.26 | 29,092,913.97 | 29,001,097.53 | 379,629.70 |
| | | | | |
| | | | | |
| | 2,100,396.28 | 340,443,479.56 | 340,960,650.96 | 1,583,224.88 |

| | | | | |
|--|--------------|----------------|----------------|--------------|
| | | | | |
| | 878,911.01 | 277,266,619.80 | 278,034,099.54 | 111,431.27 |
| | | 3,341,495.04 | 3,341,495.04 | |
| | 198,431.09 | 12,232,096.52 | 12,168,887.00 | 261,640.61 |
| | 163,730.08 | 11,363,132.72 | 11,309,185.36 | 217,677.44 |
| | 34,701.01 | 868,963.80 | 859,701.64 | 43,963.17 |
| | | | | |
| | 104,707.00 | 15,574,951.70 | 15,505,394.70 | 174,264.00 |
| | 630,533.92 | 2,935,402.53 | 2,909,677.15 | 656,259.30 |
| | | | | |
| | | | | |
| | 1,812,583.02 | 311,350,565.59 | 311,959,553.43 | 1,203,595.18 |



| | | | | |
|---|------------|---------------|---------------|------------|
| | | | | |
| 1 | 305,199.57 | 23,232,545.76 | 23,142,766.70 | 394,978.63 |
| 2 | -17,386.31 | 927,588.53 | 925,551.15 | -15,348.93 |
| 3 | | | | |
| 4 | | 4,932,779.68 | 4,932,779.68 | |
| | 287,813.26 | 29,092,913.97 | 29,001,097.53 | 379,629.70 |

| | | |
|--|---------------|---------------|
| | | |
| | 8,942,269.58 | 45,597,323.12 |
| | | 24,932.57 |
| | | 8,841.88 |
| | 405,339.70 | |
| | 267,302.43 | 1,371,656.51 |
| | 178,201.60 | 911,996.13 |
| | 187,130.04 | 170,401.60 |
| | 14,329,431.00 | 4,127,450.76 |
| | 101,715.65 | 472,880.28 |
| | 297,046.82 | 390,368.24 |
| | | |
| | 8,109.68 | 5,402.61 |
| | 93,342.55 | 19,118.40 |
| | 24,809,889.05 | 53,100,372.10 |

| | | |
|--|----------------|---------------|
| | | |
| | | |
| | | |
| | 674,392,550.78 | 73,752,723.17 |
| | 674,392,550.78 | 73,752,723.17 |



| | | |
|--|----------------|---------------|
| | | |
| | 665,477,200.26 | 66,322,525.25 |
| | 3,197,996.11 | 748,796.42 |
| | 313,795.43 | 842,500.00 |
| | 5,403,558.98 | 5,838,901.50 |
| | 674,392,550.78 | 73,752,723.17 |

1

| | | |
|---|--------------|--------------|
| | | |
| 1 | | |
| 1 | | |
| 1 | | |
| 1 | 6,420,207.57 | 4,396,642.54 |
| | 6,420,207.57 | 4,396,642.54 |

| | | |
|--|------------|--------------|
| | | |
| | | |
| | | |
| | 115,862.89 | 157,447.52 |
| | 861,663.53 | 2,480,995.13 |
| | 977,526.42 | 2,638,442.65 |



241,290,000.00

253,490,000.00

241,290,000.00

253,490,000.00





| | | | | | |
|----------------|---------------|--------------|------------|---------------|-----------|
| | | | | | |
| | | | | | |
| | 11,601,481.68 | | 301,337.16 | 11,300,144.52 | |
| | 800,000.03 | | 49,999.98 | 750,000.05 | |
| | 12,230,000.00 | | 203,833.32 | 12,026,166.68 | |
| | 1,200,000.00 | | | 1,200,000.00 | |
| | 374,500.00 | | 21,000.00 | 353,500.00 | |
| | 200,000.00 | | 10,000.02 | 189,999.98 | |
| | 250,000.00 | | | 250,000.00 | |
| | 750,000.00 | | | 750,000.00 | |
| | 250,000.00 | | 12,499.98 | 237,500.02 | |
| GLP-1/GIP I | | 1,200,000.00 | | 1,200,000.00 | GLP-1/GIP |
| | | 750,000.00 | | 750,000.00 | |
| | 27,655,981.71 | 1,950,000.00 | 598,670.46 | 29,007,311.25 | / |

| | | | | | | |
|--|---------------|--|------------|--|---------------|---|
| | | | | | | / |
| | 11,601,481.68 | | 301,337.16 | | 11,300,144.52 | |



| | | | | | |
|--|---------------|--------------|------------|--|---------------|
| | | | | | |
| | 800,000.03 | | 49,999.98 | | 750,000.05 |
| | 12,230,000.00 | | 203,833.32 | | 12,026,166.68 |
| | 1,200,000.00 | | | | 1,200,000.00 |
| | 374,500.00 | | 21,000.00 | | 353,500.00 |
| | 200,000.00 | | 10,000.02 | | 189,999.98 |
| | 250,000.00 | | | | 250,000.00 |
| | 750,000.00 | | | | 750,000.00 |
| | 250,000.00 | | 12,499.98 | | 237,500.02 |
| | | 1,200,000.00 | | | 1,200,000.00 |
| | | 750,000.00 | | | 750,000.00 |
| | 27,655,981.71 | 1,950,000.00 | 598,670.46 | | 29,007,311.25 |

| | | | | | | | | |
|--|------------------|---|--|--|----------------|--|----------------|------------------|
| | | + | | | | | | |
| | | | | | | | | |
| | 1,981,734,074.00 | | | | -23,191,245.00 | | -23,191,245.00 | 1,958,542,829.00 |



| | | | | | | | | |
|---|------------------|--|--|--|----------------|--|----------------|------------------|
| 1 | 1,981,734,074.00 | | | | -23,191,245.00 | | -23,191,245.00 | 1,958,542,829.00 |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| | 1,981,734,074.00 | | | | -23,191,245.00 | | -23,191,245.00 | 1,958,542,829.00 |

2024 7 10

2024

2024 8 26

2024 12 31

2024

23,191,245

2025 1 3

23,191,245

180,041,028.40

156,849,783.40

| | | | | |
|--|----------------|--------------|----------------|----------------|
| | | | | |
| | 420,565,678.07 | | 156,849,783.40 | 263,715,894.67 |
| | 88,199,827.39 | 5,535,589.70 | | 93,735,417.09 |
| | 508,765,505.46 | 5,535,589.70 | 156,849,783.40 | 357,451,311.76 |



1 156,849,783.40 53

2 5,535,589.70

4,230,067.18

886,846.59

67% 55%

418,675.93

| | | | | |
|--|----------------|--|----------------|----------------|
| | | | | |
| | 300,279,281.09 | | 180,041,028.40 | 120,238,252.69 |
| | 300,279,281.09 | | 180,041,028.40 | 120,238,252.69 |

180,041,028.40

53

| | | | | | | | | |
|--|--------------|--|--|--|--|--|--|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 6,910,223.58 | | | | | | | 6,910,223.58 |
| | | | | | | | | |
| | | | | | | | | |



| | | | | | | | | |
|--|--------------|--|--|--|--|--|--|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 6,910,223.58 | | | | | | | 6,910,223.58 |
| | 6,910,223.58 | | | | | | | 6,910,223.58 |

| | | | | |
|--|------------------|--|--|------------------|
| | | | | |
| | 1,027,149,340.36 | | | 1,027,149,340.36 |
| | | | | |
| | | | | |
| | | | | |
| | 1,027,149,340.36 | | | 1,027,149,340.36 |

50%

| | | |
|---|------------------|------------------|
| | | |
| | 3,159,260,495.84 | 3,697,417,176.64 |
| + | | |
| | 3,159,260,495.84 | 3,697,417,176.64 |
| | 217,758,063.83 | -42,723,162.30 |
| | | |
| | | |
| | 485,866,253.00 | 495,433,518.50 |
| | | |
| | 2,891,152,306.67 | 3,159,260,495.84 |



| | | | | | | | |
|----------------|------------------|----|----------------|----|----------------|-----|----------------|
| 2025 | 5 | 21 | 2024 | | | | |
| 1,958,542,829 | | | | 10 | 2.50 | () | |
| 485,866,253.00 | | | | | | | |
| | 1,356,035,447.46 | | 383,394,134.74 | | 724,366,239.52 | | 194,143,082.87 |
| | 17,455,120.83 | | 8,736,319.85 | | | | |



| | | | | | | |
|--|---------------|--------------|---------------|---------------|--------------|--------------|
| | | | | | | |
| | | | | | | |
| | 294,312.26 | | 294,312.26 | | | - |
| | 13,726,303.41 | 3,914,968.92 | 9,811,334.49 | 13,086,742.30 | 3,633,845.59 | 9,452,896.71 |
| | 3,434,505.16 | 4,821,350.93 | -1,386,845.77 | 2,559,656.49 | 2,408,261.78 | 151,394.71 |
| | 17,455,120.83 | 8,736,319.85 | 8,718,800.98 | 15,646,398.79 | 6,042,107.37 | 9,604,291.42 |

| | | | | |
|--|------------------|----------------|------------------|----------------|
| | 2025 | | | |
| | | | | |
| | | | | |
| | 1,240,089,414.87 | 328,901,824.08 | 1,240,089,414.87 | 328,901,824.08 |
| | 83,357,233.96 | 40,731,365.09 | 83,357,233.96 | 40,731,365.09 |
| | 30,733,084.35 | 12,556,141.81 | 30,733,084.35 | 12,556,141.81 |
| | 1,855,714.28 | 1,204,803.76 | 1,855,714.28 | 1,204,803.76 |
| | 17,455,120.83 | 8,736,319.85 | 17,455,120.83 | 8,736,319.85 |
| | | | | |
| | 1,263,628,207.62 | 321,128,243.23 | 1,263,628,207.62 | 321,128,243.23 |
| | 109,862,360.67 | 71,002,211.36 | 109,862,360.67 | 71,002,211.36 |

| | | |
|--|--|--|
| | | |
|--|--|--|



| | | |
|--|--------------|--------------|
| | 510,922.08 | 231,827.09 |
| | 1,451,970.68 | 626,327.14 |
| | 967,980.45 | 417,551.42 |
| | 2,103,391.75 | 2,136,420.01 |
| | 1,469,665.33 | 1,505,397.89 |
| | 22,135.20 | 28,946.72 |
| | 619,429.59 | 479,078.28 |
| | 15,321.31 | 8,998.77 |
| | 42,262.50 | 23,194.72 |
| | 167,655.95 | |
| | 7,370,734.84 | 5,457,742.04 |

| | | |
|--|----------------|----------------|
| | | |
| | 188,336,967.84 | 82,943,179.45 |
| | 278,674.35 | 53,588.00 |
| | 135,782,786.38 | 151,369,414.07 |
| | 6,480,770.23 | 14,401,523.86 |
| | 270,116.64 | 363,772.09 |
| | 1,568,075.37 | 2,366,069.70 |
| | 48,107,051.91 | 40,196,779.39 |
| | 206,739.15 | 803,432.77 |
| | 159,310,235.74 | 152,455,929.79 |
| | 11,317,298.97 | 693,658.60 |
| | | 95,283.02 |
| | 2,105,072.18 | 3,368,302.07 |
| | 553,763,788.76 | 449,110,932.81 |

1.05

23.30%

| | | |
|--|---------------|---------------|
| | | |
| | 41,478,070.96 | 29,804,723.47 |
| | 38,670,040.00 | 24,252,944.21 |
| | 824,947.34 | 740,485.42 |
| | 1,593,166.65 | 1,614,391.68 |
| | 2,769,389.95 | 2,663,501.35 |
| | 3,301,524.80 | 2,516,729.91 |
| | 5,931,003.17 | 4,149,599.68 |



| | | |
|--|----------------|---------------|
| | 1,341,360.01 | 671,192.34 |
| | 620,935.50 | 817,011.25 |
| | 261,163.75 | 37,824.95 |
| | 869,611.81 | 512,373.07 |
| | 6,881,951.18 | 2,542,246.88 |
| | 396,192.07 | 869,685.96 |
| | 471,413.85 | 383,609.22 |
| | 9,504,412.65 | 11,851,093.40 |
| | 114,915,183.69 | 83,427,412.79 |

0.31

37.74%

| | | |
|--|---------------|---------------|
| | | |
| | 14,172,038.34 | 5,586,026.84 |
| | 33,945,849.56 | 12,564,649.69 |
| | 5,546,463.80 | 3,100,939.94 |
| | | |
| | 1,196,327.12 | 864,736.20 |
| | 25,787,218.59 | 25,023,234.75 |
| | 80,647,897.41 | 47,139,587.42 |

0.34

71.08%

| | | |
|--|---------------|--------------|
| | | |
| | 11,020,105.48 | 5,649,436.65 |
| | 1,591,083.53 | 5,786,298.77 |
| | 69,352.48 | 874,974.28 |
| | -156,711.57 | -288,817.32 |
| | | -319,500.00 |
| | 9,341,662.86 | 129,794.84 |

0.09

7,097.25%,



| | | |
|--|--------------|--------------|
| | | |
| | 1,256,092.90 | 3,411,675.05 |
| | 1,168,176.13 | 555,886.63 |
| | - | |
| | 413,512.70 | 565,508.76 |
| | 2,837,781.73 | 4,533,070.44 |

| | | |
|--|---------------|---------------|
| | | |
| | 63,513,831.69 | 47,731,357.31 |
| | -41,862.26 | |
| | | |
| | | |
| | | |
| | | |
| | 335,978.29 | 478,851.12 |
| | | |
| | | |
| | | |
| | | |
| | 63,807,947.72 | 48,210,208.43 |

| | | |
|--|-------------|------------|
| | | |
| | -400,927.52 | -67,268.55 |
| | | |
| | | |
| | | |
| | -400,927.52 | -67,268.55 |



101,3.



| | | | |
|--|------------|------------|------------|
| | | | |
| | 94,026.85 | | 94,026.85 |
| | 94,026.85 | | 94,026.85 |
| | | | |
| | | | |
| | | | |
| | | | |
| | 15,400.00 | 3,200.00 | 15,400.00 |
| | 63,010.94 | 859,078.54 | 63,010.94 |
| | 172,437.79 | 862,278.54 | 172,437.79 |

| | | | |
|--|--------------|----------------|--------------|
| | | | |
| | 3,940.82 | 253,530,964.83 | 3,940.82 |
| | 3,940.82 | 7,414.83 | 3,940.82 |
| | | 253,523,550.00 | |
| | | | |
| | | | |
| | 1,500,000.00 | 1,384,474.75 | 1,500,000.00 |
| | 675,573.46 | 17,562.86 | 675,573.46 |
| | 1,470,352.68 | 107,809.21 | 1,470,352.68 |
| | 3,649,866.96 | 255,040,811.65 | 3,649,866.96 |

| | | |
|--|---------------|----------------|
| | | |
| | 4,866,795.21 | -240,611.58 |
| | 41,813,446.99 | -67,561,478.06 |
| | 46,680,242.20 | -67,802,089.64 |



| | |
|---|----------------|
| | |
| | 254,931,913.37 |
| / | 38,239,787.00 |
| | 17,996,655.21 |
| | 4,390,932.47 |
| | -9,572,275.32 |
| | -16,194,336.11 |
| | 49,868,453.33 |
| | -2,144,113.04 |
| | -35,904,861.34 |
| | 46,680,242.20 |

| | | |
|--|---------------|---------------|
| | | |
| | 2,990,182.85 | 4,002,337.88 |
| | 8,597,881.95 | 11,496,794.11 |
| | 1,620,690.88 | 5,738,993.09 |
| | 1,437,064.28 | 2,388,436.33 |
| | 14,645,819.96 | 23,626,561.41 |

| | | |
|--|----------------|----------------|
| | | |
| | 328,930,983.38 | 322,071,232.30 |
| | 25,446,182.07 | 17,730,988.84 |
| | 7,870,836.50 | 2,003,261.72 |
| | 64,990,463.36 | 7,618,647.89 |
| | 427,238,465.31 | 349,424,130.75 |



| | | |
|--|------------|--------------|
| | | |
| | | 7,245,976.65 |
| | 381,666.29 | |
| | 381,666.29 | 7,245,976.65 |

| | | |
|--|--------------|----------------|
| | | |
| | 10,000.00 | 10,000.00 |
| | | 15,889,124.55 |
| | | 124,031,323.95 |
| | 2,487,924.00 | |
| | 2,497,924.00 | 139,930,448.50 |

| | 416,758,991.22 | 393,000,000.00 | 2,452,449.60 | 205,500,000.00 | 2,511,528.00 | 604,199,912.82 |
|--|----------------|----------------|--------------|----------------|--------------|----------------|
| | 253,490,000.00 | | | 12,200,000.00 | | 241,290,000.00 |
| | | 495,481,838.84 | | 495,481,838.84 | | |
| | 4,396,642.54 | 4,143,306.06 | | 2,119,741.03 | | 6,420,207.57 |



| | | | | | | |
|--|----------------|----------------|--------------|----------------|--------------|----------------|
| | | | | | | |
| | 19,502,393.05 | 5,490,900.90 | | | | 24,993,293.95 |
| | 694,148,026.81 | 898,116,045.80 | 2,452,449.60 | 715,301,579.87 | 2,511,528.00 | 876,903,414.34 |

| | | |
|----------|-----------------|-----------------|
| | | |
| 1 | | |
| | 208,251,671.17 | -230,528,192.68 |
| | 26,690,667.50 | 64,558,200.86 |
| | -3,532,619.18 | -13,060,971.72 |
| | 106,896,802.64 | 1,141,315.67 |
| | 2,680,784.06 | |
| | 31,320,499.12 | -291,252.80 |
| | 14,651,771.55 | 5,565,888.00 |
| “ ” | -1,742.79 | -107,491.44 |
| “ ” | 4,373.30 | - |
| “ ” | 400,927.52 | 67,268.55 |
| “ ” | 10,495,210.94 | -266,250.00 |
| “ ” | -63,807,947.72 | -48,210,208.43 |
| “ ” | 40,618,504.63 | -67,498,840.26 |
| “ ” | 1,194,942.36 | -191,761.09 |
| “ ” | -3,857,422.45 | -74,473,246.75 |
| “ ” | 53,751,576.78 | 204,561,310.04 |
| “ ” | -108,397,463.78 | 286,958,449.47 |
| | | |
| | 317,360,535.65 | 128,224,217.42 |
| 2 | | |
| | | |
| | | |



| | | |
|----------|------------------|------------------|
| 3 | | |
| | 1,108,789,275.85 | 477,398,974.17 |
| | 586,595,200.23 | 1,104,204,462.65 |
| | | |
| | | |
| | 522,194,075.62 | -626,805,488.48 |

| | | |
|--|------------------|----------------|
| | | |
| | 1,108,789,275.85 | 586,595,200.23 |
| | 77,399.65 | 98,420.06 |
| | 1,108,711,610.21 | 586,496,776.12 |
| | 265.99 | 4.05 |
| | | |
| | | |
| | | |
| | | |
| | 1,108,789,275.85 | 586,595,200.23 |
| | | |



| | | | |
|--|--------------|------|---------------|
| | | | |
| | - | - | |
| | 406.42 | 7.16 | 2,909.40 |
| | | | |
| | | | |
| | - | - | |
| | 1,101,216.80 | 7.16 | 7,883,170.58 |
| | | | |
| | | | |
| | - | - | |
| | 1,447,400.00 | 7.16 | 10,361,357.64 |
| | | | |
| | | | |

| | |
|--|--------------|
| | |
| | |
| | |
| | |
| | 368,182.97 |
| | |
| | |
| | |
| | 2,301,574.50 |
| | |



2,301,574.50()

| | | |
|--|---------------|---|
| | | : |
| | 12,412,678.47 | |
| | 1,313,624.94 | |
| | 13,726,303.41 | |

| | | |
|--|----------------|----------------|
| | | |
| | 44,518,442.56 | 32,938,336.32 |
| | 10,842,265.56 | 8,539,614.29 |
| | 55,041,540.23 | 142,020,153.31 |
| | 27,085,440.26 | 26,311,284.50 |
| | 194,936,648.91 | 58,626.41 |
| | 8,454,309.54 | 6,091,667.73 |
| | 340,878,647.06 | 215,959,682.56 |
| | 80,647,897.41 | 47,139,587.42 |
| | 260,230,749.65 | 168,820,095.14 |



| | | | | | |
|-------------------------|-----------|----------------|---------------|---------------|----------------|
| | | 63,646,349.03 | 7,890.52 | | 63,654,239.55 |
| DB06 | | 13,611,710.32 | | | 13,611,710.32 |
| | THDB0218 | 10,428,794.11 | 5,312,428.04 | | 15,741,222.15 |
| DB04 | | 45,637,300.39 | | | 45,637,300.39 |
| | BC Lispro | 351,591,695.75 | 42,046,601.08 | | 393,638,296.83 |
| THDB0206 | 25R | 113,656,635.27 | 4,840,690.17 | | 118,497,325.44 |
| (DB042) | | | | | |
| SGLT1 /SGLT 2/DPP4 | | 26,659,063.73 | 31,603.77 | 26,690,667.50 | - |
| THDBH100/101 | | | | | |
| | THDBH161 | 15,570,325.86 | 340,497.16 | 15,910,823.02 | - |
| | THDB0217 | 7,325,612.26 | 3,077,832.24 | | 10,403,444.50 |
| URAT1 | | 83,803,235.05 | 1,421,788.80 | | 85,225,023.85 |
| (THDBH130/THDBH130) | | | | | |
| XO/URAT1 | | 70,264,403.48 | 2,486,467.50 | | 72,750,870.98 |
| (THDBH150/THDBH151) | | | | | |
| GIP&GLP-1 | | 43,472,250.27 | | | |
| (THDBH120/ THDBH120) | | | | | |

LIBD



| | | | | | | |
|----------------|----------------|----------------|--|---------------|---------------|------------------|
| 30 THDB0230 | | 955,431.21 | | | | 955,431.21 |
| 50 THDB0231 | | 704,437.76 | | | | 704,437.76 |
| | 947,716,585.16 | 128,056,396.92 | | 15,910,823.02 | 26,690,667.50 | 1,033,171,491.56 |

| | | | | | |
|--------------------------------------|---------------|---------|--|---------|--|
| | | | | | |
| | 2023 1 | 2028 12 | | 2013 12 | |
| DB06 | | 2027 12 | | 2022 9 | |
| THDB0218 | 2025 7 FDA | 2027 6 | | 2022 9 | |
| DB04 | | 2026 12 | | 2018 10 | |
| BC Lispro THDB0206 | | 2027 12 | | 2020 11 | |
| 25R (DB042) | NDA | 2026 12 | | 2018 10 | |
| THDB0217 | FDA | 2027 12 | | 2022 7 | |
| URAT1 (THDBH130/THDBH130) | II | 2030 12 | | 2021 12 | |
| XO/URAT1 (THDBH150/THDBH151) | II | 2030 12 | | 2022 12 | |
| GIP&GLP-1 (THDBH120/ THDBH120) | I | 2030 12 | | 2023 12 | |
| GLP-1 (THDBH110/THDBH110) | I | 2030 12 | | 2023 11 | |
| THDB0225 | | 2027 6 | | 2024 5 | |
| / THDB0213 | | 2027 12 | | 2024 5 | |
| GIP&GLP-1 THDBH120/THDBH121 | II | 2029 12 | | 2024 4 | |

| | | | | |
|------------------------------------|--|---------------|--|---------------|
| | | | | |
| SGLT1 /SGLT 2/DPP4 THDBH100/101 | | 26,690,667.50 | | 26,690,667.50 |



| | | | | | |
|--|--|---------------|--|---------------|---|
| | | 26,690,667.50 | | 26,690,667.50 | / |
|--|--|---------------|--|---------------|---|



| | | | | | : | | : | |
|--|------|-----------|------|--|--------|--|---|--|
| | | | | | (%) | | | |
| | | 10,000.00 | | | 95.09 | | | |
| | 66 | 1,000.00 | 66 | | 95.00 | | | |
| | 11 | 10,000.00 | 11 | | 100.00 | | | |
| | | | | | 97.59 | | | |
| | 3539 | 10,000.00 | 3539 | | 100.00 | | | |
| | | 10,000.00 | | | 100.00 | | | |
| | | 4,872.71 | | | 55.00 | | | |



| | | | | | | | |
|--|----------------------|----------|----------------------|--|--------|--|--|
| | 702 3 13 A1305 | | 702 3 13 A1305 | | | | |
| | 498 47 | 6,285.00 | 498 47 | | 100.00 | | |

1
2
2013 12 26

-

-

5,000

51% 49%

0

BO



14,971,102.40 48,140,654.68 63,111,





| | | | | (%) | | |
|--|-------------------------|-------------------------|--|-------|--|--|
| | | | | | | |
| | 330 | 330 | | 16.03 | | |
| | 100 | 100 | | 19.66 | | |
| | 9 501 502 503 504 | 9 501 502 503 504 | | 7.67 | | |

20%

20%

20%



| | | | | |
|----|------------------|------------------|------------------|------------------|
| | / | | / | |
| | 1,869,679,350.53 | 249,177,122.27 | 1,827,090,165.08 | 264,577,020.35 |
| | 1,339,687,744.03 | 885,019,831.19 | 1,223,324,670.50 | 878,678,002.50 |
| | 3,209,367,094.56 | 1,134,196,953.46 | 3,050,414,835.58 | 1,143,255,022.85 |
| | 359,793,134.05 | 39,107,185.21 | 420,629,465.19 | 45,113,518.83 |
| | 94,187,098.66 | 160,184,551.13 | 76,469,078.64 | 136,674,374.19 |
| | 453,980,232.71 | 199,291,736.34 | 497,098,543.83 | 181,787,893.02 |
| | 2,755,386,861.85 | 937,422,570.95 | 2,553,316,291.75 | 961,467,129.83 |
| | 441,621,281.97 | 71,922,112.47 | 409,234,300.15 | 76,102,419.52 |
| -- | | 22,091,619.03 | | 22,091,619.03 |
| -- | | | | |
| -- | | | | |
| | 441,621,281.97 | 94,013,731.50 | 409,234,300.15 | 98,194,088.55 |
| | 4,701,580,220.54 | | 4,783,732,364.18 | |
| | 1,510,615,117.77 | | 1,189,805,069.91 | |
| | 427,894,111.21 | -33,722,813.16 | 304,341,868.43 | -26,744,629.49 |
| | 427,894,111.21 | -33,722,813.16 | 304,341,868.43 | -26,744,629.49 |
| | 40,424,070.68 | | | |



| | | | | | | | |
|--|---------------|--------------|--|------------|--|---------------|---|
| | | | | | | | / |
| | 27,655,981.71 | 1,950,000.00 | | 598,670.46 | | 29,007,311.25 | |
| | 27,655,981.71 | 1,950,000.00 | | 598,670.46 | | 29,007,311.25 | / |

| | | |
|--|------------|--------------|
| | | |
| | 598,670.46 | 425,837.17 |
| | 250,000.00 | 2,985,837.88 |
| | 848,670.46 | 3,411,675.05 |



1



| | | | | | |
|--|------------------|----------------|---------------|---------------|------------------|
| | | 7,049,569.70 | 7,049,569.70 | 12,629,739.06 | 26,728,878.46 |
| | 1,430,124,134.07 | 142,164,263.20 | 47,993,138.35 | 19,233,497.91 | 1,639,515,033.53 |

| | | | | | |
|--|----------------|----------------|----------------|---------------|----------------|
| | | | | | |
| | 416,758,991.22 | | | | 416,758,991.22 |
| | 10,000.00 | | | | 10,000.00 |
| | 84,592,996.70 | 10,617,034.09 | 351,265.60 | 1,052,381.75 | 96,613,678.14 |
| | 66,322,525.25 | 748,796.42 | 842,500.00 | 5,838,901.50 | 73,752,723.17 |
| | 5,164,812.00 | | | | 5,164,812.00 |
| | | 97,500,000.00 | 155,990,000.00 | | 253,490,000.00 |
| | | 5,007,448.27 | 4,907,628.00 | 11,004,984.00 | 20,920,060.27 |
| | 572,849,325.17 | 113,873,278.78 | 162,091,393.60 | 17,896,267.25 | 866,710,264.80 |

1

| | | | | |
|--|--|---------------|---------------|--------------|
| | | | | |
| | | 21,900,664.91 | 21,039,001.38 | 861,663.53 |
| | | 77,130,150.21 | 74,677,700.61 | 2,452,449.60 |
| | | 99,030,815.12 | 95,716,701.99 | 3,314,113.13 |

2

| | | | |
|--|--|---------------|-------------|
| | | | - |
| | | 21,039,001.38 | |
| | | 74,677,700.61 | -739,761.12 |
| | | 95,716,701.99 | -739,761.12 |



| | | 56,000,000.00 | | 56,000,000.00 |
|----|--|---------------|---------------|---------------|
| 1. | | | | |
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 2. | | 56,000,000.00 | | 56,000,000.00 |
| 1 | | | | |
| 2 | | | | |
| 3 | | 56,000,000.00 | | 56,000,000.00 |
| | | | | |
| | | | 66,200,000.00 | 66,200,000.00 |





| | | | | | |
|--|--|--|-----------|-------|-------|
| | | | | (%) | (%) |
| | | | 25,900.00 | 31.13 | 31.13 |

| | | | | | | |
|--|--|----|--|-----------|---------|---------|
| | | | | () | | |
| | | | | 10,000.00 | 95.09% | 95.09% |
| | | 66 | | 1,000.00 | 95.00% | 95.00% |
| | | 11 | | 10,000.00 | 100.00% | 100.00% |



| | | | | | | | |
|--|--|--------------------------|--|--|-----------|---------|---------|
| | | | | | | 97.59% | 97.59% |
| | | 3539 | | | 10,000.00 | 100.00% | 100.00% |
| | | 291 1-1008 | | | 10,000.00 | 100.00% | 100.00% |
| | | () 702 3 13 A1305 | | | 4,872.71 | 55.00% | 55.00% |
| | | 498 47 | | | 3,400.00 | 100.00% | 100.00% |

| | | | | | | | |
|--|--|-------------------------|--------|--|-----------|--------|--------|
| | | | | | | | |
| | | 330 | | | 40,680.00 | 16.03% | 16.03% |
| | | 100 | | | 10 | 19.66% | 19.66% |
| | | 9 501 502 503 504 | XU KUI | | 13,006.12 | 7.67% | 7.67% |



| | | | | | |
|-----|--|---------------|--------------|--|---------------|
| () | | | | | |
| | | 487,517.38 | 1,000,000.00 | | 391,650.00 |
| | | 111,103.00 | 1,500,000.00 | | 55,407.08 |
| | | 24,782,674.13 | | | 14,825,358.36 |

/

| | | | |
|--|--|--------------|--------------|
| | | | |
| | | 1,843,479.27 | 1,037,223.89 |
| | | 412,725.66 | |
| | | 2,256,204.93 | 1,037,223.89 |

/

/

/

/



| | | | |
|--|--|--------------|------------|
| | | | |
| | | 1,194,690.27 | 884,955.76 |
| | | 1,194,690.27 | 884,955.76 |



| | | |
|--|--------|--------|
| | | |
| | 879.70 | 702.54 |

| | | | | 583,300.00 | 40,831.00 |
|--|--|------------|-----------|------------|-----------|
| | | | | 583,300.00 | 40,831.00 |
| | | 20,179.93 | 1,412.60 | 20,179.93 | 1,009.00 |
| | | 393,327.65 | 27,532.94 | 393,327.65 | 19,666.38 |
| | | | | 495,048.12 | 24,752.41 |
| | | 2,873.75 | 230.70 | 2,506.41 | 154.70 |
| | | 416,381.33 | 29,176.24 | 911,062.11 | 45,582.49 |



| | | | |
|--|-----|--------------|--------------|
| | | | |
| | () | 1,108,199.16 | 849,249.56 |
| | | 300,440.02 | 4,697,578.73 |
| | | 10,368.30 | 74,271.76 |
| | | 1,754,046.60 | 258,941.31 |
| | | 3,173,054.08 | 5,880,041.36 |



2025



| | | | | | | |
|---|--|-----------|-------------|--|-------------|-------------|
| | | | | | | |
| - | | 18,846.22 | -521,969.50 | | -521,969.50 | -496,330.36 |



| | | | |
|---|---|----------------|----------------|
| | | | |
| 1 | 1 | 432,996,290.86 | 475,729,307.26 |
| 1 | | 432,996,290.86 | 475,729,307.26 |
| 1 | 2 | 5,813,570.06 | 31,039,342.95 |
| 2 | 3 | 981,063.75 | 1,328,308.49 |
| 3 | 4 | 876,466.84 | 73,190.68 |
| 4 | 5 | 53,190.68 | 154,848.60 |
| 5 | | 89,180,804.10 | 89,025,955.50 |
| | | 529,901,386.29 | 597,350,953.48 |

| | | (%) | (%) | | (%) | (%) | | (%) | (%) | |
|--|----------------|--------|----------------|--------|----------------|----------------|--------------|----------------|-------|----------------|
| | 6,949,967.00 | 1.31 | 6,949,967.00 | 100.00 | 6,949,967.00 | 1.16 | 6,949,967.00 | 100.00 | | |
| | | | | | | | | | | |
| | 6,949,967.00 | 1.31 | 6,949,967.00 | 100.00 | 6,949,967.00 | 1.16 | 6,949,967.00 | 100.00 | | |
| | 522,951,419.29 | 98.69 | 104,557,337.21 | 19.99 | 418,394,082.08 | 590,400,986.48 | 98.84 | 108,202,565.27 | 18.33 | 482,198,421.21 |
| | | | | | | | | | | |
| | 522,951,419.29 | 98.69 | 104,557,337.21 | 19.99 | 418,394,082.08 | 590,400,986.48 | 98.84 | 108,202,565.27 | 18.33 | 482,198,421.21 |
| | 529,901,386.29 | 100.00 | 111,507,304.21 | 21.04 | 418,394,082.08 | 597,350,953.48 | 100.00 | 115,152,532.27 | 19.28 | 482,198,421.21 |





| | | | % |
|--|----------------|----------------|--------|
| | 432,996,290.86 | 21,649,814.54 | 5.00 |
| | 5,813,570.06 | 406,949.90 | 7.00 |
| | 981,063.75 | 78,485.10 | 8.00 |
| | 876,466.84 | 175,293.37 | 20.00 |
| | 53,190.68 | 15,957.20 | 30.00 |
| | 82,230,837.10 | 82,230,837.10 | 100.00 |
| | 522,951,419.29 | 104,557,337.21 | 19.99 |

| | 115,152,532.27 | -3,645,228.06 | | | 111,507,304.21 |
|--|----------------|---------------|--|--|----------------|
| | 115,152,532.27 | -3,645,228.06 | | | 111,507,304.21 |



| | | | | | |
|--|---------------|--|---------------|------|--------------|
| | | | | | |
| | | | | % | |
| | 10,678,546.60 | | 10,678,546.60 | 2.02 | 533,927.33 |
| | 10,627,057.83 | | 10,627,057.83 | 2.01 | 531,352.89 |
| | 10,076,452.60 | | 10,076,452.60 | 1.90 | 503,822.63 |
| | 7,902,679.40 | | 7,902,679.40 | 1.49 | 395,133.97 |
| | 7,464,579.52 | | 7,464,579.52 | 1.41 | 373,228.98 |
| | 46,749,315.95 | | 46,749,315.95 | 8.83 | 2,337,465.80 |

| | | |
|--|----------------|----------------|
| | | |
| | | |
| | 48,130,858.20 | 48,130,858.20 |
| | 61,443,781.14 | 364,483,927.22 |
| | 109,574,639.34 | 412,614,785.42 |



| | | |
|-----|---------------|---------------|
| () | | |
| | 48,130,858.20 | 48,130,858.20 |
| | 48,130,858.20 | 48,130,858.20 |

1



| | | | |
|---|---|---------------|----------------|
| | | | |
| 1 | 1 | 2,802,524.74 | 132,822,048.97 |
| 1 | | 2,802,524.74 | 132,822,048.97 |
| 1 | 2 | 1,050,441.41 | 124,136,766.86 |
| 2 | 3 | 937,108.72 | 51,809,102.66 |
| 3 | 4 | 1,151,679.95 | 409,714.89 |
| 4 | 5 | 409,714.89 | 4,378,052.29 |
| 5 | | 56,389,418.25 | 52,011,365.96 |
| | | 62,740,887.96 | 365,567,051.63 |



| | | |
|--|---------------|----------------|
| | | |
| | 800,444.74 | 723,998.26 |
| | 58,152,104.82 | 363,212,312.69 |
| | 3,788,338.40 | 1,630,740.68 |
| | | |
| | 62,740,887.96 | 365,567,051.63 |

| | | | | |
|--|------------|------------|------------|--------------|
| | | | | |
| | | | | |
| | 63,593.50 | 567,217.81 | 452,313.10 | 1,083,124.41 |
| | | | | |
| | -26,022.07 | 26,022.07 | | |
| | | | | |
| | | | | |
| | 87,625.76 | 126,356.65 | | 213,982.41 |
| | | | | |
| | | | | |
| | | | | |
| | 125,197.19 | 719,596.53 | 452,313.10 | 1,297,106.82 |

| | | | | | | |
|--|--------------|------------|--|--|--------------|--|
| | | | | | | |
| | 1,083,124.41 | 213,982.41 | | | 1,297,106.82 | |



| | | | | | | |
|--|--------------|------------|--|--|--|--------------|
| | 1,083,124.41 | 213,982.41 | | | | 1,297,106.82 |
|--|--------------|------------|--|--|--|--------------|

| | | (%) | | | |
|--|---------------|-------|-----|--|------------|
| | 45,148,408.15 | 71.96 | | 30,000.00 405,000.00 189,420.42 404,714.89 44,119,272.84 | |
| | 12,587,315.34 | 20.06 | 1-2 | 300,000.00 500,000.00 11,787,315.34 | |
| | 1,000,000.00 | 1.59 | | | 50,000.00 |
| | 820,938.24 | 1.31 | | | 41,046.91 |
| | 700,000.00 | 1.12 | 3-4 | | 140,000.00 |
| | 60,256,661.73 | 96.04 | / | / | 231,046.91 |



| | | | |
|----------------|----------------|----------------|----------------|
| 369,945,262.18 | 369,945,262.18 | 369,945,262.18 | 369,945,262.18 |
| 619,752,314.40 | 619,752,314.40 | 591,545,639.62 | 591,545,639.62 |
| 989,697,576.58 | 989,697,576.58 | 961,490,901.80 | 961,490,901.80 |



| | | | | | | | | | |
|--|----------------|--|--|--|--|--|--|----------------|--|
| | | | | | | | | | |
| | 26,800,000.00 | | | | | | | 26,800,000.00 | |
| | 369,945,262.18 | | | | | | | 369,945,262.18 | |

| | | | | | | | | | | | |
|--|----------------|--|--|--|---------------|--|--------------|---------------|--|--|----------------|
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | 409,234,300.15 | | | | 68,580,985.33 | | 4,230,067.18 | 40,424,070.68 | | | 441,621,281.98 |
| | 84,117,300.92 | | | | | | | | | | 84,117,300.92 |
| | 98,194,038.55 | | | | -5,067,153.64 | | 886,846.59 | | | | 94,013,731.50 |
| | 591,545,639.62 | | | | 63,513,831.69 | | 5,116,913.77 | 40,424,070.68 | | | 619,752,314.40 |
| | 591,545,639.62 | | | | 63,513,831.69 | | 5,116,913.77 | 40,424,070.68 | | | 619,752,314.40 |





| | | | | |
|--|------------------|----------------|----------------|----------------|
| | | | | |
| | | | | |
| | 1,352,574,432.70 | 382,202,330.96 | 723,459,896.67 | 193,638,581.73 |
| | 8,340,097.92 | 10,572,636.44 | 20,252,472.41 | 21,275,569.05 |
| | 1,360,914,530.62 | 392,774,967.40 | 743,712,369.08 | 214,914,150.78 |

| | | | | |
|--|------------------|----------------|------------------|----------------|
| | 2025 | | | |
| | | | | |
| | | | | |
| | 1,236,291,612.63 | 326,726,275.06 | 1,236,291,612.63 | 326,726,275.06 |
| | 85,549,735.72 | 42,919,914.09 | 85,549,735.72 | 42,919,914.09 |
| | 30,733,084.35 | 12,556,141.81 | 30,733,084.35 | 12,556,141.81 |
| | 8,340,097.92 | 10,572,636.44 | 8,340,097.92 | 10,572,636.44 |
| | | | | |
| | 1,251,052,169.95 | 321,772,756.04 | 1,251,052,169.95 | 321,772,756.04 |
| | 109,862,360.67 | 71,002,211.36 | 109,862,360.67 | 71,002,211.36 |

| | | |
|--|---------------|---------------|
| | | |
| | | |
| | 63,513,831.69 | 47,731,357.31 |
| | -41,862.26 | |
| | | |



| | | |
|--|---------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | -3,477,429.17 | |
| | -552,138.32 | |
| | -24,142.40 | |
| | -93,673.62 | |
| | -3,061,338.22 | |

1 —

1

| | % | | |
|--|------|------|------|
| | 3.35 | 0.11 | 0.11 |
| | 3.40 | 0.11 | 0.11 |



2025 8 25