

600867



		2024	
	-42,723,162.30		3,432,915,917.08
	10	2.50	
15,077,817			1,958,542,829
	1,943,465,012		485,866,253.00
	2,947,049,664.08		
		2024	
1,137.24%		2024	
	300,040,577.94		785,906,830.94
		1,839.53%	

2024

“

”



	TONGHUA DONGBAO PHARMACEUTICAL CO. LTD.
	THDB

	0435- 5088025	0435- 5088126
	0435- 5088002	0435- 5088002
	sufan@hdb. com	gul i pi ng@hdb. com

	134123
	http //www thdb. com
	thdb600867@hdb. com

	http: //www sse. com cn

A			600867

									31 5 519A
									01A 02 03 04 17A 18A 24A 25A
									26A
									2016 8 5 2017 12 31

()

	2024	2023	(%)	2022
	2,009,514,604.92	3,075,416,029.21	-34.66	2,778,453,059.19
	1,976,365,650.89	2,929,150,036.51	-32.53	2,740,197,305.50
	-42,723,162.30	1,167,835,317.79	-103.66	1,581,891,736.52
	-9,195,350.93	1,167,513,268.73	-100.79	840,685,707.65
	459,740,577.53	861,521,518.57	-46.64	863,094,112.65
	2024	2023	%	2022
	6,383,540,358.15	7,211,198,787.69	-11.48	6,544,263,425.28
	7,378,510,669.69	7,771,366,505.90	-5.06	6,750,313,677.18

()

	2024	2023	(%)	2022
	-0.02	0.59	-103.39	0.79
	-0.02	0.59	-103.39	0.79

	0.00	0.59	-100.00	0.42
%	-0.63	17.09	17.72	24.52
%	-0.14	17.08	17.22	13.03

()

()

()

2024

1-3	4-6	7-9	10-12
591,386,056.41	148,626,581.90	707,707,693.34	561,794,273.27
214,676,914.76	-445,167,161.24	164,117,818.68	23,649,265.50
215,055,971.86	-443,848,915.13	148,366,081.77	71,231,510.57

(66)

2,690,806.50 (73)

-60,816,238.80

-285,089.88 (73) (74)



	102,169.41		-3,837,088.23	873,166,608.06
	-6,011,493.16		392,150.67	138,095,979.89
	33,208.73		107,375.72	-3,716.24
	-33,527,811.37		322,049.06	741,206,028.87

1 —

1 —

	55,516,493.15	55,400,927.52	-115,565.63	683,061.00
	75,256,920.56	54,419,623.26	-20,837,297.30	
	36,200,000.00	36,200,000.00		
	166,973,413.71	146,020,550.78	-20,952,862.93	683,061.00

2024

A/A1

2,000

2024

A

" + "

2024

2024

200,951.46

34.66%

-14,375.38

110.52%

-4,272.32

103.66%

-919.54

100.79%

1

2



3	2024	SA ADOCIA	THDB0207	
	25,352.36			21,549.51
			21,549.51	
4	2021	1		
			< 2022	1604 >
		60,000,000		816,238.80
	495,881.19	61,312,125.99		
	2024			



2024

2024

40%

10%

GLP-1

SGLT-2

DPP-4

POCT

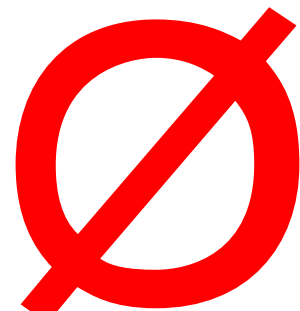
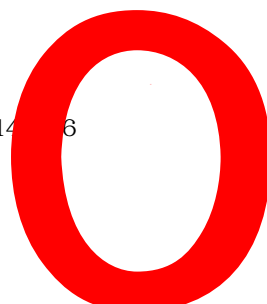
POCT

DCCP

DCCP



14 6





2024

THDBH110

GLP-1

THDBH110

2

2023 11

GLP-1

THDBH110

2023 12 a

la

THDBH100/THDBH101

SGLT1/SGLT2/DPP4

SGLT2

SGLT1 DPP4

SGLT1

DPP4



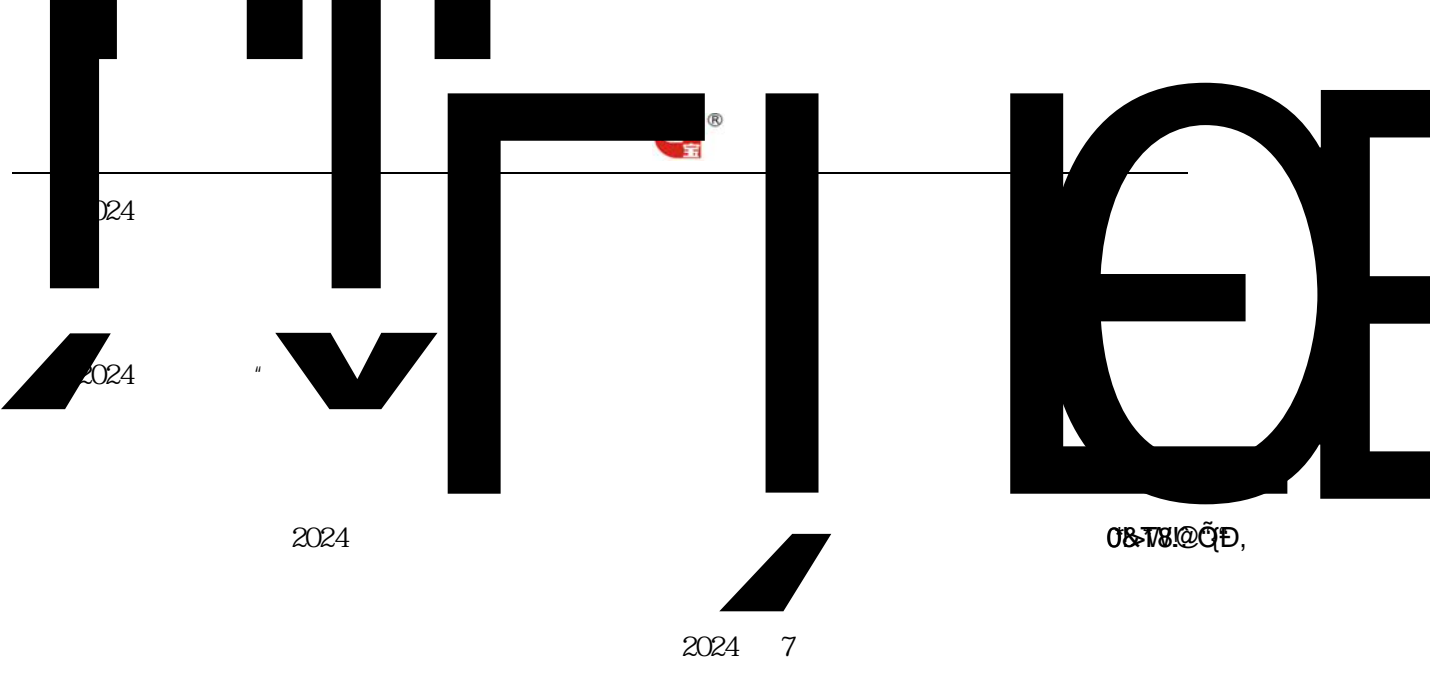
3	THDB0206	25R		
	THDB0206	2022	5	
	2024	7		
		25R	2024	3
				2024
7	Pre-NDA			
4		THDBH130/THDBH130	THDBH150/THDBH151	
	2021	7	/	THDBH130/THDBH130
	THDBH150/THDBH151			
	THDBH130/THDBH130	URAT1		
	/		2023	1
			2024	1
	a			
	THDBH150/ THDBH151			
	XO		URAT1	
	THDBH150/THDBH151	XO/URAT1		
	2024	2		
			2024	5
a		2024	8	2024
	2025	4	II a	11
	-2	COX-2		
				2023
9	2025	1		
	2024		1.03	80%
			(EMA)	GMP
			3OR	



GLP-1

" "

	IDF		11	2024	5.89		
					13.79%		
2019	1.16	2024	1.48				
	World Obesity Federation				BMI 25	2020	
42%	2035	54%		2035	33		
	2020						
5.07							34.3%
16.4%	GLP-1						
			GLP-1				
/						2021	
					13.3%		1.77
	1.1%		1,466				



2024 □ 7



2024

GLP-1

2024

A/A1

2024

40%

10%

GMP

GMP

I SO14001

1

30

50

		30R		1 2
		40/60		
		50R		1 2
				1 2
				1 2
		30		
		50		
				2
				2
				2

2

1

"

"

2

3

GMP

4

3

2022 5

2024

4 23

A

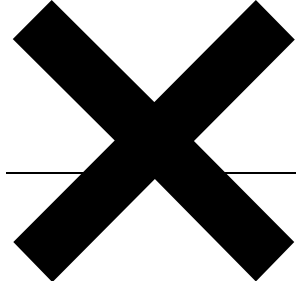
A1

30%

90% 100%

1

" "



30R

PD



2023

2

© 2023 HOCBA

2 «HOCBA»

ü

"

n

°

NASH

/

"

3

2008

3,000

"

"

"

"

10

2014

GMP

4

2024
- 14, 375. 38

103. 66%
100. 79%

200, 951. 46
110. 52%

34. 66%

- 4, 272. 32

- 919. 54

()

1

			%
	2,009,514,604.92	3,075,416,029.21	-34.66
	524,515,529.58	612,770,883.84	-14.40
	1,071,141,434.90	912,828,578.49	17.34
	181,041,294.19	134,465,031.06	34.64
	6,219,652.77	-5,575,810.68	211.55
	99,304,946.78	104,958,729.89	-5.39
	459,740,577.53	861,521,518.57	-46.64
	-568,933,192.16	-321,992,484.82	
	-408,760,884.49	-223,953,145.40	

2

2024

(1).

			%	%	%	%
	1, 973, 675, 460. 42	508, 821, 521. 39	74. 22	- 32. 27	- 11. 85	5. 97
	2, 690, 190. 47	1, 709, 300. 46	36. 46	- 82. 35	- 81. 90	1. 57
			%	%	%	%
	1, 746, 396, 493. 64	399, 917, 534. 29	77. 10	- 33. 60	- 10. 43	5. 92
	180, 776, 246. 89	85, 799, 165. 66	52. 54	- 14. 04	- 8. 51	2. 87
	46, 502, 719. 89	23, 104, 821. 44	50. 32	- 36. 84	- 37. 54	0. 56
	2, 690, 190. 47	1, 709, 300. 46	36. 46	- 82. 35	- 81. 90	1. 57
			%	%	%	%
	1, 873, 352, 264. 56	454, 331, 442. 26	75. 75	- 34. 78	- 18. 59	4. 78
	103, 013, 386. 33	56, 199, 379. 59	45. 44	79. 71	94. 46	4. 82
			%	%	%	%
	1, 976, 365, 650. 89	510, 530, 821. 85	74. 17	- 32. 54	- 13. 03	5. 79

16. 65

8. 93

- 7. 40

- 1. 53

5. 92

2.87

(2).

6,897.18 5,

% % %



		55,367,739.51	10.85	53,558,360.70	9.12	3.38	
		23,104,821.44	4.53	36,990,495.55	6.30	-37.54	
				315,761.94	0.05	-100.00	
		1,709,300.46	0.33	9,444,204.11	1.61	-81.90	

(5).

1	2023	1	-			
			2.00	50%	2024	8 8
						100%
2024	8		2024	8		
		2,381,092.42	1,119,764.55		87,351.14	
2	2024	8	-		67%	33%

(6).

(7).

A.

0	18,689.58	9.30%
	0%	
	50%	5

B.

0	20,358.94	45.59%
	0%	
	50%	5

3

	2024	2023	%	
	181,041,294.19	134,465,031.06	34.64	
	1,071,141,434.90	912,828,578.49	17.34	
	6,219,652.77	-5,575,810.68	211.55	
	-99,630,887.71	197,974,336.12	-150.33	

1

(1).

	99,304,946.78
	351,157,296.91
	450,462,243.69
%	22.42
%	77.95

(1).

	386		
%	11.32		
	6		
	49		
	277		
	54		
	0		
30	30	85	
30-40	30	40	210



2024

40-50	40	50	70
50-60	50	60	21
60			0

(2).

45,046.22

22.42%

GLP-1

/

(3).

4

			%	
	459,740,577.53	861,521,518.57	-46.64	
	-568,933,192.16	-321,992,484.82		
	-408,760,884.49	-223,953,145.40		

()

2021 1

" " " "

< 2022 1604 >

60,000,000

816,238.80

495,881.19

61,312,125.99

2021

" "

" "

()

1

		%		%	%	
	586,595,200.23	7.95	1,104,204,462.65	14.21	-46.88	
	6,634,809.89	0.09	1,416,829.39	0.02	368.29	
	486,512,039.38	6.59	793,064,711.23	10.20	-38.65	
	591,545,639.62	8.02	398,809,032.78	5.13	48.33	
	2,482,294,125.72	33.64	1,351,182,926.69	17.39	83.71	
	226,112,962.99	3.06	1,319,498,857.19	16.98	-82.86	
	947,716,585.16	12.84	668,230,655.94	8.60	41.82	
	25,676,912.56	0.35	17,809,321.84	0.23	44.18	
	142,910,830.12	1.94	38,550,186.28	0.50	270.71	
	171,679,804.49	2.33	355,475,792.67	4.57	-51.70	
	416,758,991.22	5.65	150,000,000.00	1.93	177.84	
	14,359,574.01	0.19	9,089,270.62	0.12	57.98	
	53,100,372.10	0.72	83,629,009.84	1.08	-36.50	
	73,752,723.17	1.00	155,595,467.54	2.00	-52.60	
	2,638,442.65	0.04	272,678.12	0.00	867.60	

	11, 993, 083. 41	0. 16	7, 412, 725. 22	0. 10	61. 79	
	300, 279, 281. 09	4. 07	134, 829, 975. 95	1. 73	122. 71	
	6, 910, 223. 58	0. 09	5, 282, 749. 83	0. 07	30. 81	
	16, 886, 019. 13	0. 23	5, 085, 731. 43	0. 07	232. 03	

2

(4).

1 ()

(1).

" " "

(2).

		30R		1	2							
		40/60										
		50R		1	2							
				1	2							
				1	2							
		30										
		50										
				2								

				2							
				2							
				2							
			4								
							2020				
							201910713 888.6				

	3m: 300	25.93 /	A	2,541,956
	10m: 400			3,213,419
	3m: 300	25.93 /	A	363,342
	10m: 400			35,102
30R	3m: 300	25.93 /	A	16,366,904
	10m: 400			112,059
40R	3m: 300	25.93 /	A	3,202,294
	3m: 300			2,028,210



50R				
	3ml : 300		23.98 /	A
	3ml : 300 /		63.33 /	A1
30	3ml : 300		23.98 /	A1
50	3ml : 300		23.98 /	A1

2024 4 23
" "

A 30 50 A1

90% 100%

2027 12

31

			(%)	%	%	%	
	169,641.36	35,409.03	79.13	-33.72	-10.27	5.45	74.83%
	1,694.29	1,122.84	33.73	-72.87	-57.68	23.79	70.26%

① 2024

" "

2024

" "

2

(1).

GLP-1 DPP-4 SGLT-2

GLP-1

“ + ”

GLP-1 GLP-1/GIP

GLP-1

III

THDBH120

2025 2

GLP-1

GLP-1/GIP

Ib

HbA1c

II

/

URAT1 THDBH130 XO/URAT1 THDBH151

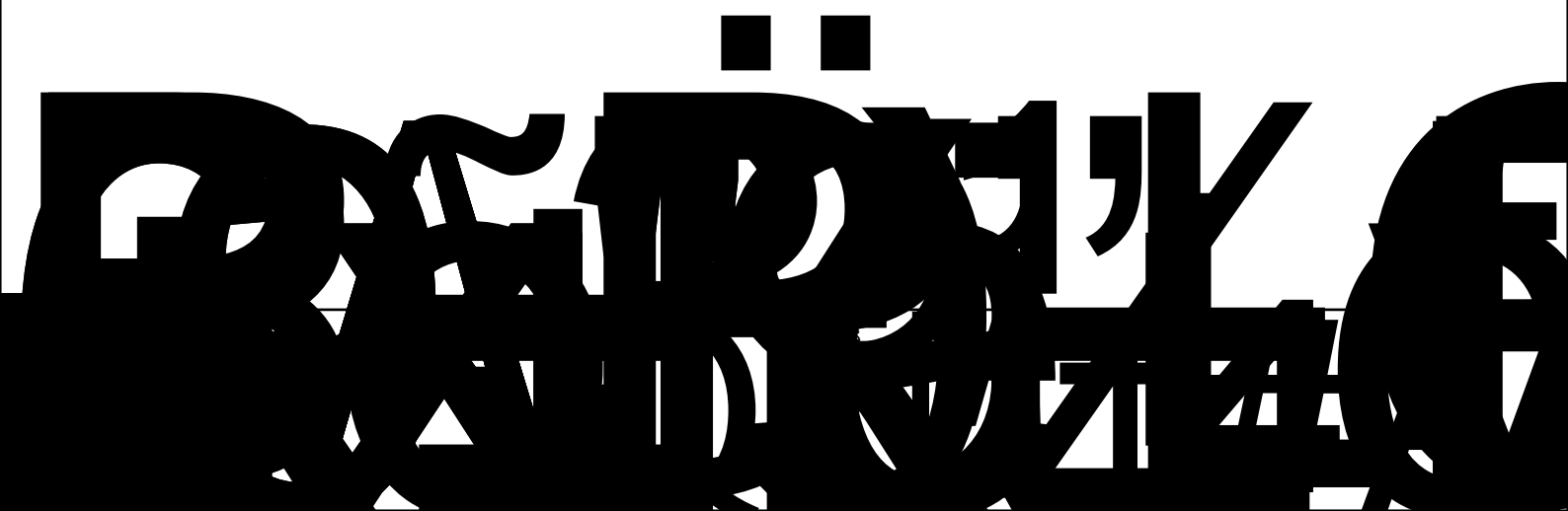
II THDBH151 2025 4 IIa

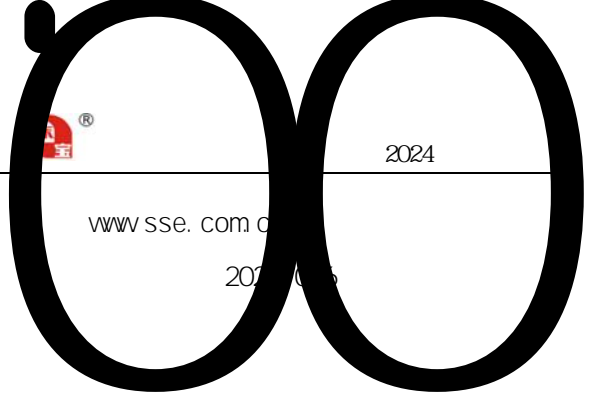
(2).

(DB042)	25R	25R	3.3			III
THDB0206	BC Li spro		2.1	1	2	III
	GLP-1			2		III



		3.3				
GLP-1		3.3	2			III
SGLT1/SGLT2/DPP4	THDBH100/THDBH101	1	2			I
GLP-1	THDBH110/THDBH110	1	2			
GI P/GLP-1	THDBH120/ THDBH120	1	2			
	THDBH120/ THDBH120	1				
URAT1	THDBH130/THDBH130	1	/			
XO/URAT1	THDBH150/THDBH151	1	/			





11

www.sse.com.cn

2024

2024

(5).

26

2

(6).

	%	%	%
64,575.24	21.20	5.84	16.21
101,712.28	25.35	11.67	58.59
21,357.87	4.82	5.53	49.55
67,877.57	10.29	18.85	66.81
9,700.64	5.59	1.30	31.05
			53,044.72
	%		22.42
	%		7.04
	%		77.95

DBO4	25R	2, 81	2, 5	1, 25	7. 00	
THDBH100/101	GLP-1	076.	076.	4. 02	20	
GLP-1		1, 956. 49	128. 75	1, 827. 74	0. 97	95. 67
GLP-1		5, 587. 67		5, 587. 67	2. 78	
SGLT1/SGLT2/DPP4		134. 26		134. 26	0. 07	-46. 98
THDBH100/101	GLP-1	1, 183. 93		1, 183. 93	0. 59	-37. 05
(THDBH110/THDBH110)						
GI P/GLP-1		4, 721. 57	-29. 00	4, 750. 57	2. 35	141. 90
(THDBH120/THDBH120)						
URAT1		3, 461. 39		3, 461. 39	1. 72	-26. 13
(THDBH130/THDBH130)						
XO/URAT1		4, 064. 41		4, 064. 41	2. 02	17. 40
(THDBH150/THDBH151)						

3

(T). M

	10,055,293.26	0.94
	722,236.13	0.07
	8,642,802.50	0.81
	17,934,041.91	1.67
	1,071,141,434.90	100.00

		%
	116,704.11	38.32
	147,287.00	36.71
	149,491.55	33.70
	143,329.25	14.52
	41,958.73	24.19
		107,114.14
	%	53.30

17.34%

4



/ / / 10,000 / / / / / / / -180



4

()

()

		%		
40,680.00	16.03	305,041.48	82,760.22	
10 ()	19.66	129,948.86	-2,862.07	
13,006.12	7.92			

3

()

" " "

" + "
NASH /

" " +

GLP-1

A

()

2025

2025

"

"

"

"

/

1

POCT

2

FDA

3

GLP-1RA

FDA

4

5

2

/

3

()

1

1

4

2

3

9

3

11

4

3

1

6

5

4

111

6

e

3

4

2024	2024 2 27	. e.c .c	2024 2 28
2023	2024 4 19	. e.c .c	2024 4 20
2024	2024 6 24	. e.c .c	2024 6 25
2024	2024 7 29	. e.c .c	2024 7 30
2024	2024 12 18	. e.c .c	2024 12 19

2024

2020

2020

<

>

<

>

<

>

Ã É ¼ ÀÒ 6Ñ

9cAÓ



2024

9

2024

<

>

2024

2024

2

2024



()

			37	2024-03-27	2026-09-07	0	5,279,900	5,279,900		94.48	
			51	2024-04-19	2026-09-07	2,280,960	2,280,960	0		369.68	
				2019-03-04	2026-09-07						
			49	2018-05-13	2026-09-07	264,120	264,120	0		113.57	
			51	2018-05-13	2026-09-07	597,067	597,067	0		113.57	
			42	2020-09-28	2026-09-07	0	0	0		0	
			35	2023-09-07	2026-09-07	0	0	0		0	
			59	2020-09-28	2026-09-07	0	0	0		10.00	
			58	2022-05-10	2026-09-07	0	0	0		10.00	
			58	2022-05-10	2026-09-07	0	0	0		10.00	
			60	2020-09-28	2026-09-07	2,298,240	2,806,440	508,200		17.32	
			56	2020-05-07	2026-09-07	0	0	0		17.32	
			47	2020-04-13	2026-09-07	0	0	0		37.22	
			46	2020-06-17	2025-03-31	0	0	0		96.25	
				2020-06-17	2026-09-07						
			46	2020-05-08	2026-09-07	0	0	0		82.24	
			51	2011-05-06	2025-03-31	290,845	290,845	0		49.72	



Du Zhi qi ang			53	2021-11-30	2025-03-31	0	0	0		141.74	
	/	/	/	/	/	5,731,232.00	11,519,332.00	5,788,100.00	/	1,163.11	/

1 2024 7 9

4,000 6,000 2024 7 11 6 2024

10 30 5,279,900 41,441,935.10 0.27%

2024 7 11 2024 10 31

www.sse.com.cn

2024-068

2024-098

2 2024 7 15

300 -500 2024 7 16 6 2025 1 15

508,200 4,257,708 0.0259% 2024

7 16 2025 1 16

www.sse.com.cn

2024-074

2025-007



D Zh a g	MD

1 2024 3 27

2024 3 27

2024 3 29

www.sse.com.cn

2024-030

2 2025 3 31

Du Zhi qi ang

Du Zhi qi ang

2025 4 1

www.sse.com.cn

2025-021



()

1

			2019 3 4	
			2015 8 5	
			2020 5 7	
			2015 8 5	

2

			2020-12-30	
			2020-06-29	
			2022-08-03	
			2024-08-22	
			2004-11-26	
			2010-08-30	
			2020-10-23	
			2022-6-22	
			2019-6-20	
			2020-9-22	
			2012-5-14	
			2016-4-11	
			2016-7-7	
			2016-7-7	
			2016-12-14	
			2017-01-04	
			2017-5-27	



			2017-5-31	
			2017-12-4	
			2019-7-3	
			2019-09-25	
			2019-11-11	
			2021-2-20	
			2021-2-7	
			2022-6-21	
			2022-8-25	
			2023-8-28	
			2023-12-28	
			2024-08-30	
			2024-07-18	
			2025-01-23	
			2022-6-21	
			2022-08-25	
			2022-11-04	
			2022-12-23	
			2023-06-05	
			2023-08-09	
			2024-08-30	
			2024-11-14	
			2025-01-03	
			2025-01-22	
			2006-02-08	
			2011-01-01	
			2006-01-01	
			2013-05-31	
			2004-11-26	



			2017-08-31	
			2017-12-07	
			2018-04-08	
			2018-09-04	
			2019-05-14	
			2019-09-17	
			2019-09-24	
			2020-07-29	
			2024-11-05	
			2024-08-22	
			2024-09-10	

()

2009

2017 4 10

2017 5 8

2016

2021 5 7

2020

10 /

2024

1,163.11



--	--

()

D Zh a g			



	2024 6 6	< >
		2024
	2024 7 8	
		2024
	2024 7 10	
		2024
	2024 8 30	2024
		2024
	2024 10 24	2024
	2024 12 2	< >
		< >
		2024
	2024 12 27	

()

		11	11	0	0	0		5
		11	11	0	0	0		5
		11	11	11	0	0		5
		11	11	11	0	0		5
		11	11	11	0	0		5
		11	11	11	0	0		5
		11	11	11	0	0		5
		11	11	11	0	0		5

	11
	0
	0
	11

()

()

()

()

2024 1 26

2024 3 19

2024 7 10			
2024 8 30	2024	2024	
2024 10 24	2024	2024	
2024 12 2	< >	2024 2024	

()

--	--	--	--

2024 3 27			
-----------	--	--	--

()

2024 1 29	2020 2020	2020 2020 1,499.16 7.49 / 2020	188.34 273.30

()

2024	5	7	

()

()

	3,349
	61
	3,410
	1,050
	1,396
	690
	29
	184
	3,349
	1,488
	1,397
	196
	268
	3,349

()

()

GMP

2024

2

149

6

243

11

()

()

1

2015 8 6

2015

2

2023

2024 3 27

2024 4 19

2023

1, 993, 617, 453 ,

9, 999, 979

1, 883, 400

11, 883, 379

1, 981, 734, 074

10

2.50 (),

495, 433, 518.50



2024

2024 5 16

www.sse.com.cn

2023

2024-048

2024 5 23

3 2025 4 28

2024

1, 958, 542, 80

1			
2	2025	4	28
			2024
			1, 958, 542, 829
		15, 077, 817	1, 943, 465, 012
		2. 50 ()	485, 866, 253
3	2024		
1	2024	7	8
			2024 7 8
			2024 8 20
			15, 077, 817
119, 999, 549. 54			2024 8 20
		/	
2	2024	7	10
			2024
			2024 7 29
			2024 12
31			23, 191, 245
		180, 041, 028. 40	2024 12 31
		2024	300, 040, 577. 94

()

(1)	1, 973, 139, 108. 50
(2)	528, 085, 546. 79
(3)=(1)+(2)	2, 501, 224, 655. 29
(4)	902, 334, 630. 67
% (5)=(3)/(4)	277. 19
	- 42, 723, 162. 30
	3, 432, 915, 917. 08

()

2024 1 29	2024 1 30
-----------	-----------

2020

2020

()

()

2025 4 30

2024

2024 12 31

[2025] 0000116

2024 12 31

2025 4 30

2024

	1, 256



2

\



1

3

2

COD BOD

1

1

2024

353,278m³

			mg/L	g/L
	COD	1	24.54	80
		1	0.33	10
		1	0.16	0.5
		1	9.82	30

2024 年 7 月 30 日 00:00:00



2022 10 31

220521-2022-020-L

5

1

4

4

16

COD PH

5

14

4

11

2024 8

3

()

"

"

2020

"

"

1,000 /

2,000 /

24

3 20 /

(GB13271-2014)

VOC

2023

10

VOC

7

VOCs

VOCs

()

ESG

2024

. e.c .c

()

()

d (' w w 1

2015
12 11

2015
12 11 %CE

()

()

" "

40.

	100
	1
	1

		50

2024

2024 12 2 2024 12 18

2024

2024

20%

20%

()

()

()

()

()

:

((()))

2023	6,860	4,827.75	
------	-------	----------	--

2

3

()

1

2

3

4

()

(5).

2024 5 7

B

10,000
950.31

8.6759

(7).

(

()

()

1

(1)

		130,000,000.00	55,000,000.00	

(2)

(3)



2

(1)

(2)

(3)

3

()



()

			1	2	$\frac{3}{1-2}$	4	5	% (6) (4)/(1)	% (7) (5)/(3)	8	% 9 =(8)/(1)	
	2016 7 19	104,098	101,767.54	101,767.54	0	101,123.43		99.37		3,280.80	3.22	76,766.17

()



					(1)		2	% (3) (2)/(1)								
	1200				22,000		22,000	100	2016.08							
					4,923.66		4,923.66	100								
					12,673.8		12,673.8	100								
					43,295.35		43,295.35									



					11,417.12		11,417.12									
	/				60,353.38	3,280.8	54,021.40	89.51	2024.12							6,541.68

2025 4 30

(www.sse.com.cn)

2024

2025-029 "

"

()

()

1

2

3

4

1 2024 12 27

2024 12 28

www.sse.com.cn

2024-111

2

2025 2 25

www.sse.com.cn

2025-014

()

1

			+ -						
		(%)						(%)	
	1,883,400	0.09				-1,883,400	-1,883,400	0.00	0.00
1									
2									
3	1,883,400	0.09				-1,883,400	-1,883,400	0.00	0.00
	1,883,400	0.09				-1,883,400	-1,883,400	0.00	0.00
4									
	1,991,734,053	99.91				-9,999,979	-9,999,979	1,981,734,074	100.00
1	1,991,734,053	99.91				-9,999,979	-9,999,979	1,981,734,074	100.00
2									
3									
4									
	1,993,617,453	100.00				-11,883,379	-11,883,379	1,981,734,074	100.00

2

1 2024 1 29

2020

2020

188.34

7.49 / 2024 4 25



1, 993, 617, 453 1, 991, 734, 053
 2 2024 1 29 2024 2 27 2024

/

"

/

"

"

"

9,999,979

2024 4 30

9,999,979

1, 991, 734, 053

1, 981, 734, 074

2024

1, 981, 734, 074

3

2024 7 10

2024 7 29

2024

2024

2024 12 31 ,

2024

23, 191, 245

180, 041, 028. 40 ()

2025 1 3

1, 981, 734, 074

1, 958, 542, 829

2024 4 23 2024 4 30 2025 1 3

www.sse.com.cn

FJte,,QV•FXE1P0

2024-037

2024-042

2024

2025-002

1, 958, 542, 829

3

()

()

" " " "

" " " "

" " " "

()

()

()	93,560
()	93,072

()

			(%)			
	8,018,700	599,718,087	30.26		479,439,472	
	-	183,058,967	9.24			
	-973,416	31,836,912	1.61			
	-484,700	23,057,677	1.16			

500	11,683,220	19,406,575	0.98				
	3,299,300	15,829,511	0.80				
	-30,924,687	14,113,510	0.71				
	-	11,328,579	0.57				
	2,273,500	7,907,400	0.40				
	830,800	7,541,056	0.38				
				599,718,087			599,718,087
				183,058,967			183,058,967
				31,836,912			31,836,912
				23,057,677			23,057,677
	500			19,406,575			19,406,575
				15,829,511			15,829,511
				14,113,510			14,113,510
				11,328,579			11,328,579
				7,907,400			7,907,400
				7,541,056			7,541,056
				38,269,062			

--	--

5%

5%								
		%		%		%		%
	23,542,377	1.18	40,000	0.002	23,057,677	1.16	0	0.00
500	7,723,355	0.39	2,258,000	0.11	19,406,575	0.98	0	0.00
	12,530,211	0.63	134,900	0.01	15,829,511	0.80	0	0.00
	5,633,900	0.28	411,600	0.02	7,907,400	0.40	0	0.00

/

()

10

()

1

	1992 10 20
	() " "

2

3

4

5





2, 013, 170 2025 1 1 2025 4 28 30. 26%
30. 72% 599, 718, 087 601, 731, 257

()

1

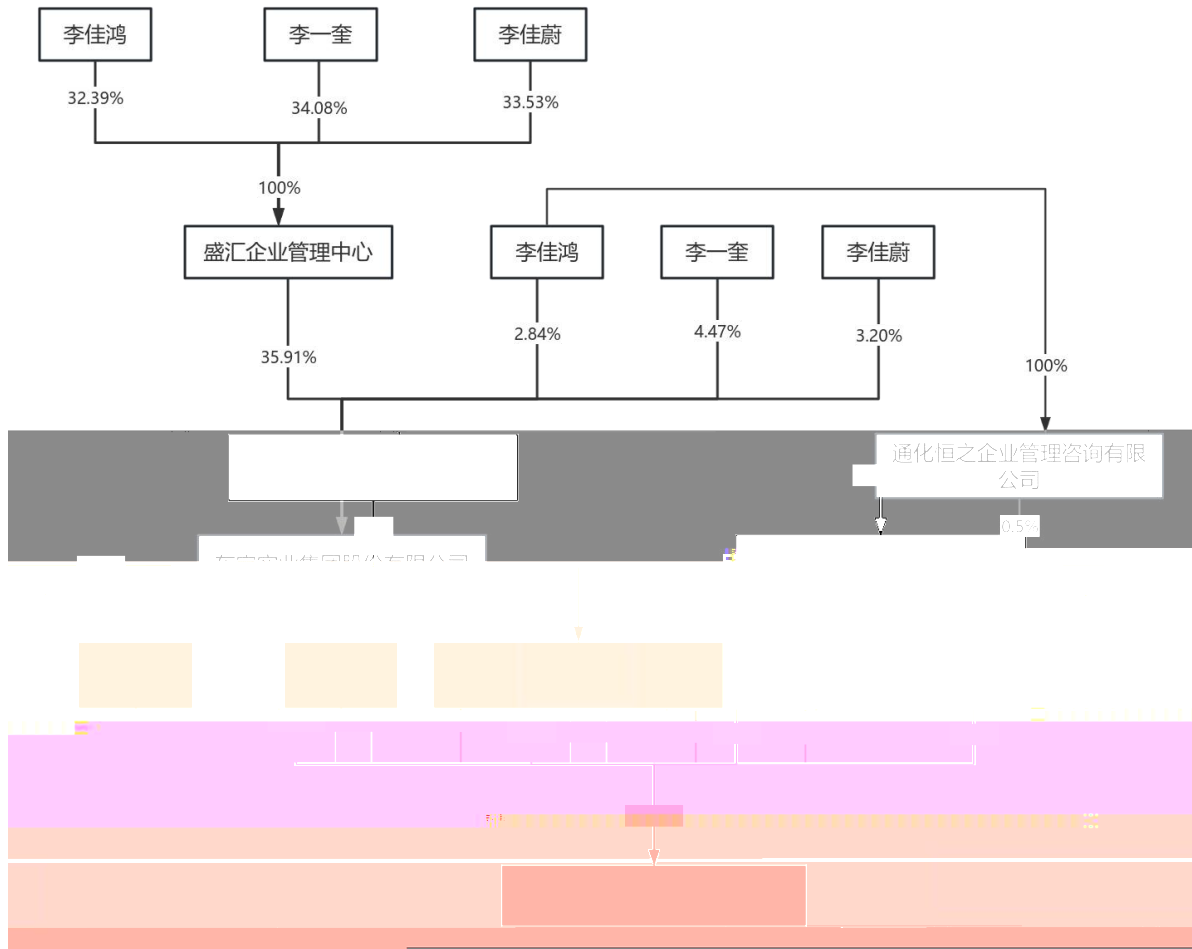
2

10	

3

4

5

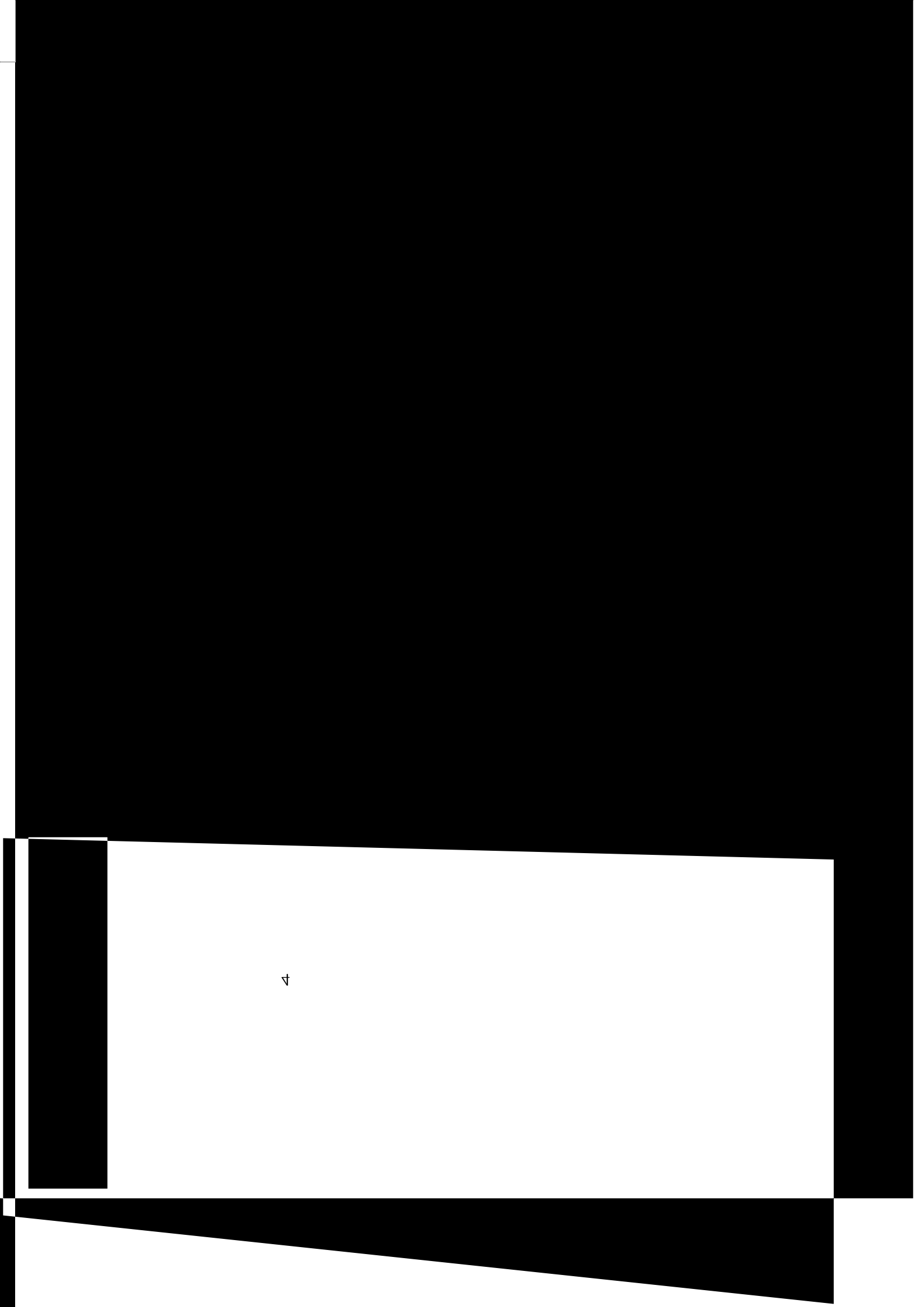


6

()

80%

	5,500		2024/9/30- 2025/9/30			
	11,000		2024/5/23- 2025/5/23			
	9,000		2024/9/19- 2025/9/19			
	5,500		2025/3/7- 2026/3/7			





(%)	

2024

1 2024 7 8

/ 2024

8 20

15,077,817

119,999,549.54 ()

2 2024 7 10 2024 7 29

2024 2024

2024 12 31 , 2024

23,191,245

180,041,028.40 () 2025 1 3

[2025] 00001434

2024

12 31

2024

2024 12 31

2024

"

"

1.

2024

2, 009, 514, 604. 92

1, 746, 396, 493. 64

86. 91%

2

1

2

3

4

5

100%

6

7

2024

1

2

3

4

5

6

2024 12 31

		2024 12 31	2023 12 31
	1	586,595,200.23	1,104,204,462.65
	2	55,400,927.52	55,516,493.15
	4	6,634,809.89	1,416,829.39
	5	486,512,039.38	793,064,711.23
	7	54,419,623.26	75,256,920.56
	8	28,365,363.12	34,455,089.09
	9	7,881,738.69	8,790,279.87
	10	736,309,312.91	705,345,622.75
	13	44,197,024.41	38,304,399.33
		2,006,316,039.41	2,816,354,808.02
	17	591,545,639.62	398,809,032.78
	18	36,200,000.00	36,200,000.00
	20	96,323,096.12	99,230,103.84
	21	2,482,294,125.72	1,351,182,926.69
	22	226,112,962.99	1,319,498,857.19
	25	23,680,025.11	
	26	628,054,648.39	670,024,820.65
		947,716,585.16	668,230,655.94



	28	25,676,912.56	17,809,321.84
	29	142,910,830.12	38,550,186.28
	30	171,679,804.49	355,475,792.67
		5,372,194,630.28	4,955,011,697.88
		7,378,510,669.69	7,771,366,505.90
	32	416,758,991.22	150,000,000.00
	35	10,000.00	
	36	96,613,678.14	115,903,084.94
	37	1,712,014.13	1,390,042.96
	38	14,359,574.01	9,089,270.62
	39	2,100,396.28	4,281,301.54
	40	53,100,372.10	83,629,009.84
	41	73,752,723.17	155,595,467.54
	43	4,396,642.54	
	44	2,638,442.65	272,678.12
		665,442,834.24	520,160,855.56
	45	253,490,000.00	
	47	19,502,393.05	
	51	27,655,981.71	27,508,406.00
	29	11,993,083.41	7,412,725.22
		312,641,458.17	34,921,131.22
		978,084,292.41	555,081,986.78
	53	1,981,734,074.00	1,993,617,453.00

	55	508,765,505.46	622,562,043.81
	56	300,279,281.09	134,829,975.95
	57	6,910,223.58	5,282,749.83
	59	1,027,149,340.36	1,027,149,340.36
	60	3,159,260,495.84	3,697,417,176.64
		6,383,540,358.15	7,211,198,787.69
		16,886,019.13	5,085,731.43
		6,400,426,377.28	7,216,284,519.12
		7,378,510,669.69	7,771,366,505.90



2024 12 31

		2024 12 31	2023 12 31
		542,910,783.68	1,083,546,823.80
		6,634,809.89	1,416,829.39
	1	482,198,421.21	788,918,378.28
		54,419,623.26	75,256,920.56
		27,947,057.35	34,442,781.61
	2	412,614,785.42	291,451,970.38
		48,130,858.20	56,130,858.20
		578,689,004.35	535,755,729.19
		28,663,288.36	31,862,219.54
		2,134,077,773.52	2,842,651,652.75
	3	961,490,901.80	739,263,484.46
		36,200,000.00	36,200,000.00
		77,773,086.63	81,152,505.51
		2,456,755,096.45	1,326,334,794.62
		226,112,962.99	1,319,498,857.19
		593,969,101.34	636,132,568.69
		710,514,238.35	566,978,588.81
		25,647,373.85	17,809,321.84
		122,792,735.52	25,622,803.22
		171,672,804.49	355,436,355.89
		5,382,928,301.42	5,104,429,280.23
		7,517,006,074.94	7,947,080,932.98
		416,758,991.22	150,000,000.00

		10,000.00	
		64,141,567.00	88,444,810.26
		14,113,910.29	9,089,270.62
		1,502,704.65	3,936,128.41
		52,553,468.53	81,665,628.90
		73,513,706.83	155,475,432.99
		2,606,506.37	272,678.12
		625,200,854.89	488,883,949.30
		253,490,000.00	
		27,655,981.71	27,508,406.00
		7,156,846.51	7,283,601.93
		288,302,828.22	34,792,007.93
		913,503,683.11	523,675,957.23
		1,981,734,074.00	1,993,617,453.00
		464,144,788.49	577,941,326.84
		300,279,281.09	134,829,975.95
		6,910,223.58	5,282,749.83
		1,018,076,669.77	1,018,076,669.77
		3,432,915,917.08	3,963,316,752.26
		6,603,502,391.83	7,423,404,975.75
		7,517,006,074.94	7,947,080,932.98

2024 1—12

		2024	2023
		2,009,514,604.92	3,075,416,029.21
	61	2,009,514,604.92	3,075,416,029.21
		1,896,282,935.08	1,773,489,013.73
	61	524,515,529.58	612,770,883.84
	62	14,060,076.86	14,041,601.13
	63	1,071,141,434.90	912,828,578.49
	64	181,041,294.19	134,465,031.06
	65	99,304,946.78	104,958,729.89
	66	6,219,652.77	-5,575,810.68
		13,902,341.49	4,535,080.68
		7,925,200.37	11,678,361.96
	67	4,603,984.28	6,232,321.04
" "	68	122,893,133.71	91,932,234.09
		122,210,072.71	89,173,198.37
" "			
" -"			
" "	70	400,927.52	516,493.15
" -"	71	15,553,850.56	-20,245,215.07
" -"	72	-103,632,090.32	-15,283,030.64
" "	73	15,128,834.28	3,455.10
" "		168,180,309.87	1,365,083,273.15
	74	9,568,874.59	5,571,902.24
	75	321,502,946.77	4,758,368.00

		- 143, 753, 762. 31	1, 365, 896, 807. 39
	76	- 99, 630, 887. 71	197, 974, 336. 12
" "		- 44, 122, 874. 60	1, 167, 922, 471. 27
1.		- 43, 945, 788. 40	1, 166, 537, 698. 66
" "		- 177, 086. 20	1, 384, 772. 61
1.	" -"	- 42, 723, 162. 30	1, 167, 835, 317. 79
2.	" -"	- 1, 399, 712. 30	87, 153. 48
		1, 627, 473. 75	- 1, 103, 500. 49
		1, 627, 473. 75	- 1, 103, 500. 49
1			
1			
2			
3			
4			
2		1, 627, 473. 75	- 1, 103, 500. 49
1			
2			
3			
4			
5			
6		1, 627, 473. 75	- 1, 103, 500. 49
7			
		- 42, 495, 400. 85	1, 166, 818, 970. 78
		- 41, 095, 688. 55	1, 166, 731, 817. 30
		- 1, 399, 712. 30	87, 153. 48
(/)		- 0. 02	0. 59
(/)		- 0. 02	0. 59

2024 1—12

		2024	2023
	4	2,025,741,227.62	3,049,863,990.94
	4	560,900,037.70	613,978,796.42
		10,767,359.53	10,835,868.90
		1,071,888,504.46	912,173,764.39
		158,634,212.88	120,214,759.72
		98,958,215.99	70,011,711.73
		6,040,016.21	-5,430,427.26
		13,687,478.94	4,535,080.68
		7,877,437.76	11,523,149.84
		4,587,114.63	6,216,579.24
" "	5	122,544,138.36	91,367,627.81
		122,210,072.71	89,173,198.37
" -"			
" "			
" -"		15,517,381.22	-20,050,087.19
" -"		-93,288,090.32	-15,283,030.64
" "		15,128,834.28	-6,075.20
" "		183,042,259.02	1,390,324,531.06
		6,198,447.28	3,311,376.38
		321,434,266.36	4,668,915.99
" "		-132,193,560.06	1,388,966,991.45
		-97,226,243.38	195,310,235.07
" "		-34,967,316.68	1,193,656,756.38
" "		-34,967,316.68	1,193,656,756.38
" "			
		1,627,473.75	-1,103,500.49
1.			
2.			

3.			
4.			
		1, 627, 473. 75	- 1, 103, 500. 49
1.			
2.			
3.			
4.			
5.			
6.		1, 627, 473. 75	- 1, 103, 500. 49
7.			
		- 33, 339, 842. 93	1, 192, 553, 255. 89
	(/)	- 0. 02	0. 60
	(/)	- 0. 02	0. 60

2024 1—12

		2024	2023
		2, 282, 777, 073. 34	2, 605, 117, 490. 95
			10, 615, 807. 26
		39, 088, 926. 55	43, 066, 315. 32
		2, 321, 865, 999. 89	2, 658, 799, 613. 53
		467, 098, 249. 91	500, 223, 354. 18
		453, 165, 449. 77	369, 245, 478. 09
		166, 169, 179. 97	230, 444, 068. 56
		775, 692, 542. 71	697, 365, 194. 13
		1, 862, 125, 422. 36	1, 797, 278, 094. 96
		459, 740, 577. 53	861, 521, 518. 57
		130, 000, 000. 00	240, 600, 000. 00
		33, 285, 740. 47	23, 217, 827. 06

66,362,189.58	415,510.00
229,647,930.05	264,233,337.06
568,726,376.37	348,125,820.88
230,000,001.00	238,100,001.00
-145,255.16	
798,581,122.21	586,225,821.88
-568,933,192.16	-321,992,484.82
13,200,000.00	
840,248,991.22	190,000,000.00
7,245,976.65	124,031,323.95
860,694,967.87	314,031,323.95
320,000,000.00	40,000,000.00
505,787,740.82	497,908,469.35
443,668,111.54	76,000.00
1,269,455,852.36	537,984,469.35
-408,760,884.49	-223,953,145.40
344,236.70	565,743.32
-517,609,262.42	316,141,631.67
1,104,204,462.65	788,062,830.98
586,595,200.23	1,104,204,462.65

2024 1—12

		2024	2023
		2, 279, 709, 141. 23	2, 593, 035, 078. 42
			9, 816, 045. 01
		17, 230, 430. 07	27, 054, 465. 18
		2, 296, 939, 571. 30	2, 629, 905, 588. 61
		467, 015, 157. 06	500, 008, 874. 18
		441, 283, 993. 70	358, 511, 287. 44
		157, 990, 247. 16	224, 043, 014. 63
		851, 266, 629. 27	770, 288, 055. 06
		1, 917, 556, 027. 19	1, 852, 851, 231. 31
		379, 383, 544. 11	777, 054, 357. 30
		50, 000, 000. 00	50, 000, 000. 00
		40, 368, 322. 66	21, 600, 034. 60
		66, 362, 189. 58	361, 510. 00
		156, 730, 512. 24	71, 961, 544. 60
		481, 388, 331. 53	261, 755, 068. 34
		176, 800, 001. 00	50, 000, 001. 00
		658, 188, 332. 53	311, 755, 069. 34
		- 501, 457, 820. 29	- 239, 793, 524. 74
		840, 248, 991. 22	190, 000, 000. 00
		7, 245, 976. 65	124, 031, 323. 95
		847, 494, 967. 87	314, 031, 323. 95
		320, 000, 000. 00	40, 000, 000. 00

		505,787,740.82	497,908,469.35
		440,613,227.69	
		1,266,400,968.51	537,908,469.35
		-418,906,000.64	-223,877,145.40
		344,236.70	565,743.32
		-540,636,040.12	313,949,430.48
		1,083,546,823.80	769,597,393.32
		542,910,783.68	1,083,546,823.80



2024 1—12

	2024									
	()									
	1,993,617,453.00			622,562,043.81	134,829,975.95	5,282,749.83	1,027,149,340.36	3,697,417,176.64	5,085,731.43	7,216,284,519.12
	1,993,617,453.00			622,562,043.81	134,829,975.95	5,282,749.83	1,027,149,340.36	3,697,417,176.64	5,085,731.43	7,216,284,519.12
" "	-11,883,379.00			-113,796,538.35	165,449,305.14	1,627,473.75		-538,156,680.80	11,800,287.70	-815,858,141.84
				3,604,081.95		1,627,473.75		-42,723,162.30	-1,399,712.30	-38,891,318.90
	-11,883,379.00			-122,946,596.95	-134,829,975.95				13,200,000.00	13,200,000.00
1									13,200,000.00	13,200,000.00
2										
3					-14,106,666.00					14,106,666.00
4	-11,883,379.00			-122,946,596.95	-120,723,309.95					-14,106,666.00
								-495,433,518.50		-495,433,518.50



2024

1										
2										
3								- 495, 433, 518. 50		- 495, 433, 518. 50
4										
1										
2										
3										
4										
5										
6										
1										
2										
				5, 545, 976. 65	300, 279, 281. 09					- 294, 733, 304. 44
	1, 981, 734, 074. 00			508, 765, 505. 46	300, 279, 281. 09	6, 910, 223. 58	1, 027, 149, 340. 36	3, 159, 260, 495. 84	16, 886, 019. 13	6, 400, 426, 377. 28

	2023									
	(
)									



	1, 993, 678, 653. 00				641, 899, 684. 20	150, 365, 829. 95	6, 386, 250. 32	1, 027, 149, 340. 36	3, 025, 515, 327. 35	5, 310, 138. 32	6, 549, 573, 563. 60
	1, 993, 678, 653. 00				641, 899, 684. 20	150, 365, 829. 95	6, 386, 250. 32	1, 027, 149, 340. 36	3, 025, 515, 327. 35	5, 310, 138. 32	6, 549, 573, 563. 60
" "	- 61, 200. 00				- 19, 337, 640. 39	- 15, 535, 854. 00	- 1, 103, 500. 49		671, 901, 849. 29	- 224, 406. 89	666, 710, 955. 52
					3, 854, 903. 33		- 1, 103, 500. 49		1, 167, 835, 317. 79	87, 153. 48	1, 170, 673, 874. 11
	- 61, 200. 00				- 23, 192, 543. 72	- 14, 565, 054. 00				- 311, 560. 37	- 9, 000, 250. 09
1											
2											
3					- 16, 764, 074. 66	- 14, 106, 666. 00					- 2, 657, 408. 66
4	- 61, 200. 00				- 6, 428, 469. 06	- 458, 388. 00				- 311, 560. 37	- 6, 342, 841. 43
						- 970, 800. 00			- 495, 933, 468. 50		- 494, 962, 668. 50
1											
2											
3									- 495, 933, 468. 50		- 495, 933, 468. 50
4						- 970, 800. 00					970, 800. 00
1											
2											



2024

3											
4											
5											
6											
1											
2											
	1, 993, 617, 453. 00				622, 562, 043. 81	134, 829, 975. 95	5, 282, 749. 83	1, 027, 149, 340. 36	3, 697, 417, 176. 64	5, 085, 731. 43	7, 216, 284, 519. 12



2024 1—12

2024

(
)

U	1, 993, 617, 453. 00	577, 941, 326. 84	134, 829, 975. 95	5, 282, 749. 83	1, 018, 076, 669. 77	3, 963, 316, 752. 26	7, 423, 404, 975. 75
	1, 993, 617, 453. 00	577, 941, 326. 84	134, 829, 975. 95	5, 282, 749. 83	1, 018, 076, 669. 77	3, 963, 316, 752. 26	7, 423, 404, 975. 75
" "	-11, 883, 379. 00	-113, 796, 538. 35	165, 449, 305. 14	1, 627, 473. 75		-530, 400, 835. 18	-819, 902, 583. 92
		3, 604, 081. 95		1, 627, 473. 75		-34, 967, 316. 68	-29, 735, 760. 98
	-11, 883, 379. 00	-122, 946, 596. 95	-134, 829, 975. 95			3' u83	
1							
2							
3			-14, 106, 666. 00				14, 106, 666. 00
4	-11, 883, 379. 00	-122, 946, 596. 95	-120, 723, 309. 95				-14, 106, 666. 00
00							



1
2
3
4
5
6
1
2

5, 545, 976. 65

300, 279, 281. 09

- 294, 733, 303



2024

" "					3,854,903.33		-1,103,500.49		1,193,656,756.38	1,196,408,159.22
	-61,200.00				-17,161,262.66	-14,565,054.00				-2,657,408.66
1										
2										
3					-16,764,074.66	-14,106,666.00				-2,657,408.66
4	-61,200.00				-397,188.00	-458,388.00				
						-970,800.00			-495,933,468.50	-494,962,668.50
1										
2									-495,933,468.50	-495,933,468.50
3						-970,800.00				970,800.00
1										
2										
3										
4										
5										
6										
1										
2										



2024

	1, 993, 617, 453. 00			577, 941, 326. 84	134, 829, 975. 95	5, 282, 749. 83	1, 018, 076, 669. 77	3, 963, 316, 752. 26	7, 423, 404, 975. 75
--	----------------------	--	--	-------------------	-------------------	-----------------	----------------------	----------------------	----------------------

1

(" " " ")

912205012445783007

[1992]76

1992 12 28

5,400

1994

[1993]370

[1994]26

1,800

A

1994 8 24

600867

1

-

15 —

2

12

	1000
	1000
	500
	5%
	500
	1000
	10%

7

1

2

8

1

2

9

- 1
- 2
- 3
- 4
- 5

"

"

10

11

1

1

2

3

2

"

"

12

1

1

2

3

2

1

2

3



2

13

14

15

16

17

1

2

3

18

" " " "

19

1

2

1

2

3

20

1

1

2

3

2

1

2

3

4

3

1

2

21

(1).

1

2

22

(1).

1

2

(2).

5%

		12— 30		3. 17% 7. 92%
		10		9. 50%
		4		23. 75%
		3		31. 67%
		5		19. 00%

23

1

2

"

"

1

()

2

3

4

24

1

1

2

3

2

3

3

25

26

27

(8).

1

2

	10	
	50	
	3-10	

(9).

1

2

:

1

2

3

2

1

2

3

33

1

2

D

E

A

F

B

C

3

4

34

35

(1).

1

1

2

" "

3

4

5

1

2

3

4

5

6

2

1

2

(2).

36

1

2

3

1

2

"

"

"

"

"

"

"

"

37

1

2

38 /

1

1

()

2

3

2

1

2

3

3

1

2

39

1

8 —

2

1

2

40

1

2

3

4

5

6

7
8
9
10

11
12

41

(1).

1	2023	10	25			17			2023	21
				17	"			"	"	
		"	"					"	"	
							2024	1	1	
2	2024	12	31			18			2024	24
	"							"	"	
					"			2024	1	1

(2).

(3). 2024

42

1

	1	
		3% 5% 6% 9% 13%
	2	



2015 1 1
3% 3

2016 5

3

1

	98,420.06	14,803.50
	586,496,776.12	1,104,189,012.60
	4.05	646.55
	586,595,200.23	1,104,204,462.65

2

	55,400,927.52	55,516,493.15	
	55,400,927.52	55,516,493.15	
	55,400,927.52	55,516,493.15	/

		20,000,000.00	321,318.68	1.35%-1.70%-1.90%	2025/1/20
		15,000,000.00	62,383.56	1.25%-1.65%-1.85%	2025/9/29
		20,000,000.00	17,225.28	0.80%-1.65%-1.85%	2025/4/17
		55,000,000.00	400,927.52		

3

4

(1).

	6, 634, 809. 89	
		1, 416, 829. 39
	6, 634, 809. 89	1, 416, 829. 39

(2).

(3).

¶

			2, 480, 995. 13
			2, 511, 528. 00
			4, 992, 523. 13

(4).

			%
	6, 984, 010. 41	349, 200. 52	5. 00
	6, 984, 010. 41	349, 200. 52	5. 00

(5).

	74, 569. 97	274, 630. 55			349, 200. 52
	74, 569. 97	274, 630. 55			349, 200. 52

(6).

5

(1).

1		
1		
1	476,266,387.26	827,183,151.93
1	476,266,387.26	827,183,151.93
1 2	35,129,011.95	7,071,637.22
2 3	1,328,308.49	366,936.58
3 4	73,190.68	154,848.60
4 5	154,848.60	289,476.80
5	104,045,119.07	104,458,447.69
	616,996,866.05	939,524,498.82

(2).

		(%)			(%)			(%)			(%)
21,969,130.57	3.56	21,969,130.57	100.00	22,564,571.59	2.40	22,564,571.59	100.00				
21,969,130.57	3.56	21,969,130.57	100.00	22,564,571.59	2.40	22,564,571.59	100.00				
595,027,735.48	96.44	108,515,696.10	18.24	486,512,039.38	97.60	123,895,216.00	13.51	793,064,711.23			
595,027,735.48	96.44	108,515,696.10	18.24	486,512,039.38	97.60	123,895,216.00	13.51	793,064,711.23			
616,996,866.05	100.00	130,484,826.67	21.15	486,512,039.38	100.00	146,459,787.59	15.59	793,064,711.23			

			%
	6,949,967.00	6,949,967.00	100.00

20	15,019,163.57	15,019,163.57	100.00	
	21,969,130.57	21,969,130.57	100.00	/

			%
	476,266,387.26	23,813,319.36	5.00
	35,129,011.95	2,459,030.84	7.00
	1,328,308.49	106,264.68	8.00
	73,190.68	14,638.14	20.00
	154,848.60	46,454.58	30.00
	82,075,988.50	82,075,988.50	100.00
	595,027,735.48	108,515,696.10	18.24

(3).

	146,459,787.59	-15,585,566.90	206,047.00	595,441.02		130,484,826.67
	146,459,787.59	-15,585,566.90	206,047.00	595,441.02		130,484,826.67

(4).

(5).

				%	
	13,055,579.04		13,055,579.04	2.12	652,778.95
	12,882,415.00		12,882,415.00	2.09	644,120.75
	12,573,616.80		12,573,616.80	2.04	628,680.84
	11,265,376.39		11,265,376.39	1.83	563,268.82
	10,945,936.12		10,945,936.12	1.77	547,296.81
	60,722,923.35		60,722,923.35	9.85	3,036,146.17

6

(1).

(2).

(3).

(4).

(5).

7

(1).

	54, 419, 623. 26	75, 256, 920. 56
	54, 419, 623. 26	75, 256, 920. 56

(2).

(3).

		30,739,782.53	
		173,817,526.58	
		204,557,309.11	

(4).

		(%)		(%)		(%)		(%)		(%)
	54,419,623.26	100.00			54,419,623.26	75,696,575.21	100.00	439,654.65	0.58	75,256,920.56
	54,419,623.26	100.00			54,419,623.26	75,696,575.21	100.00	439,654.65	0.58	75,256,920.56
	54,419,623.26	100.00			54,419,623.26	75,696,575.21	100.00	439,654.65	0.58	75,256,920.56

(5).

	439,654.65	-439,654.65				
	439,654.65	-439,654.65				

(6).

(7).

(8).

8

(1).

		(%)		(%)
1	27,715,180.79	97.71	33,538,590.01	97.34
1 2	360,945.73	1.27	910,802.08	2.64
2 3	283,539.60	1.00	5,697.00	0.02
3	5,697.00	0.02		
	28,365,363.12	100.00	34,455,089.09	100.00

(2).

		(%)
HTL- STREFAS. A.	9, 845, 901. 44	34. 71
	4, 234, 599. 59	14. 93
YpsomedAG	2, 826, 117. 74	9. 96
	1, 994, 184. 59	7. 03
	1, 235, 821. 92	4. 36
	20, 136, 625. 28	70. 99

9

(10).

	7, 881, 738. 69	8, 790, 279. 87
	7, 881, 738. 69	8, 790, 279. 87

(11).

(1).

(2).

(3).

(4).

(5).

(6).

(12).

(1).

(2). 1

(3).

(4).

(5).

(6).

(13).

(1).

1			
	1		
		3, 847, 724. 81	1, 686, 689. 32
1		3, 847, 724. 81	1, 686, 689. 32
1	2	618, 841. 43	2, 692, 259. 53
2	3	992, 259. 53	57, 000. 00
3	4	55, 000. 00	1, 981, 400. 78
4	5	478, 000. 00	415, 000. 00
5		4, 398, 830. 07	4, 967, 902. 39
		10, 390, 655. 84	11, 800, 252. 02

(2).

	769,736.26	1,816,845.56
	911,062.11	1,501,373.30
	5,400,857.47	5,233,033.16
	3,309,000.00	3,249,000.00
	10,390,655.84	11,800,252.02

(3).

	12	()	()	
2024 1 1	80,584.47	2,929,387.68		3,009,972.15
2024 1 1				
--	-4,576.41	4,576.41		
--	-22,615.66		22,615.66	
--				
--				
	135,993.84	-368,950.84	429,697.44	196,740.44
		-697,795.44		-697,795.44
2024 12 31	189,386.24	1,867,217.81	452,313.10	2,508,917.15

(4).

	3,009,972.15	196,740.44		697,795.44	2,508,917.15
	3,009,972.15	196,740.44		697,795.44	2,508,917.15

(5).

	697,795.44

(6).

		(%)			
	1,627,356.79	15.66			81,367.84
	700,000.00	6.74			56,000.00
	675,000.00	6.50			33,750.00
	495,048.12	4.76			24,752.41
	452,313.10	4.35			452,313.10
	3,949,718.01	38.01			648,183.35

(7).

10

(1).

--	--	--

		/			/	
	236,604,794.47	12,109,259.65	224,495,534.82	252,822,469.62	8,320,318.60	244,502,151.02
	18,492,635.82		18,492,635.82	18,475,493.58		18,475,493.58
	336,799,638.16	5,373,608.86	331,426,029.30	269,873,300.52	1,775,738.59	268,097,561.93
	183,617,555.10	26,080,962.00	157,536,593.10	185,514,893.56	15,925,000.00	169,589,893.56
	4,358,519.87		4,358,519.87	4,680,522.66		4,680,522.66
	779,873,143.42	43,563,830.51	736,309,312.91	731,366,679.94	26,021,057.19	705,345,622.75

(2).

(3).

	8,320,318.60	7,293,914.75		3,504,973.70	12,109,259.65
	1,775,738.59	5,309,807.88		1,711,937.61	5,373,608.86
	15,925,000.00	10,344,000.00		188,038.00	26,080,962.00
	26,021,057.19	22,947,722.63		5,404,949.31	43,563,830.51

(4).

(5).

11

12

(14).

(15).

13

	14, 005, 605. 07	38, 304, 399. 33
	29, 951, 261. 31	
	240, 158. 03	
	44, 197, 024. 41	38, 304, 399. 33

14

(1).

(2).

(3).

(4).

15

(1).

(2).

(3).

(4).

16

(1).

(2).

(3).

(4).

(5).



17
(1).

	3,562,140.91	2.00		-871,332.41					-2,690,810.50
	3,562,140.91	2.00		-871,332.41					-2,690,810.50
	300,741,350.67			132,644,444.44		2,580,551.78	-26,732,046.74		409,234,300.15
	94,505,541.20			-7,757,077.87	1,627,473.75	1,023,530.17	-5,282,166.33		84,117,300.92
		100,000,000.00		-1,805,961.45					98,194,038.55
	395,246,891.87	100,000,000.00		123,081,405.12	1,627,473.75	3,604,081.95	-32,014,213.07		591,545,639.62
	398,809,032.78	100,000,002.00		122,210,072.71	1,627,473.75	3,604,081.95	-32,014,213.07		-2,690,810.50
1		2.00		-		50%	2024	8	

2



2024

1	2024	5		2023	26,732,046.74	-		
	2						2025	361Z0057
132,644,444.44			-		2,580,551.78			-
	3							
	1	2024	9	2023	5,282,166.33	-		
	2							
								-7,757,077.87
					1,627,473.75			
								1,023,530.17
4		2024	5		100,000,000.00		2024	11 1
							[2025]	059
								-
-1,805,961.45								

(2).

18

(1).

	200,000.00						200,000.00				
	36,000,000.00						36,000,000.00				
	36,200,000.00						36,200,000.00				/

(2).

19

20

(1).

1.	129,021,052.13	10,676,337.02		139,697,389.15
2.	2,193,871.72	343,659.47		2,537,531.19
1				
2 \ \	2,193,871.72	343,659.47		2,537,531.19
3				
3.				
1				
2				
4.	131,214,923.85	11,019,996.49		142,234,920.34
1.	37,143,393.19	3,323,892.12		40,467,285.31
2.	5,053,890.58	390,648.33		5,444,538.91
1	4,266,533.67	265,205.98		4,531,739.65
2	787,356.91	125,442.35		912,799.26
3				
3.				
1				
2				
4.	42,197,283.77	3,714,540.45		45,911,824.22
1.				
2.				
1				
3.				
1				
2				
4.				
1.	89,017,640.08	7,305,456.04		96,323,096.12
2.	91,877,658.94	7,352,444.90		99,230,103.84

(2).

2, 581, 464. 95
347, 120. 01

					66	77
	2, 470, 639. 30	1, 044, 642. 09		1, 425, 997. 21		
	4, 226, 696. 00	4, 015, 361. 20		211, 334. 80		
	29, 369, 424. 72	14, 393, 356. 19		14, 976, 068. 53		

(2).

		31, 419, 699. 74
		299, 812. 48
		31, 719, 512. 22

(3).

		5, 380, 389. 69
		7, 958, 346. 83
		482, 274. 66
		720, 599. 49
		6, 681, 584. 32
		81, 279, 780. 83
		8, 610, 831. 74
/		206, 442, 149. 94
		317, 555, 957. 50

(4).

	14, 764, 733. 73	22, 680, 536. 46				2025 021
	14, 764, 733. 73	22, 680, 536. 46		/	/	/

(18).

22

(19).

	226, 112, 962. 99	1, 319, 498, 857. 19
	226, 112, 962. 99	1, 319, 498, 857. 19

(20).

(1).

				370, 322, 463. 46	370, 322, 463. 46
	16, 768, 186. 30	1, 029, 420. 18	15, 738, 766. 12	16, 768, 186. 30	16, 768, 186. 30
	75, 136, 777. 37	4, 612, 741. 84	70, 524, 035. 53	75, 045, 658. 56	75, 045, 658. 56
	54, 907, 452. 39	3, 370, 837. 98	51, 536, 614. 41	54, 907, 452. 39	54, 907, 452. 39
/				658, 707, 446. 39	658, 707, 446. 39
	86, 301, 982. 61		86, 301, 982. 61	95, 087, 466. 08	95, 087, 466. 08
				59, 480. 68	59, 480. 68
	2, 011, 564. 32		2, 011, 564. 32	42, 079. 21	42, 079. 21



2024

				48,558,624.12		48,558,624.12
	235,125,962.99	9,013,000.00	226,112,962.99	1,319,498,857.19		1,319,498,857.19

(2).

							(%)		
	309,095,000.00	370,322,463.46	30,089,478.31	400,411,941.77			129.54		
/	684,720,300.00	658,707,446.39	117,542,455.70	776,249,902.09			113.37		/
	17,000,000.00	48,558,624.12	15,815,950.90	64,374,575.02			137.97		
	6,000,000.00	59,480.68	5,736,163.05	5,795,643.73			96.59		
			40,730,583.23	40,730,583.23					
	3,000,000.00	42,079.21	1,969,485.11			2,011,564.32	67.05		
	275,736,400.00	95,087,466.08	1,220,395.23		10,005,878.70	86,301,982.61	31.30		
		16,768,186.30				16,768,186.30			
		75,045,658.56	91,118.81			75,136,777.37			
		54,907,452.39				54,907,452.39			



2024

		1,319,498,857.19	213,195,630.34	1,287,562,645.84	10,005,878.70	235,125,962.99			
		40,919,365.00			23,455,210.02		137.97%		

(3).

(4).

	16,768,186.30	15,738,766.12	1,029,420.18			
	75,136,777.37	70,524,035.53	4,612,741.84			2025 019
	54,907,452.39	51,536,614.41	3,370,837.98			
	86,301,982.61	86,346,944.82				2025 020
	233,114,398.67	224,146,360.88	9,013,000.00	/	/	/

(21).

(1).

23

(1).

(2).

(3).

24

(1)

(2)

25

(1)

1.			
2.		24, 883, 940. 10	24, 883, 940. 10
1		24, 883, 940. 10	24, 883, 940. 10
2			
3.			
1			
2			
4.		24, 883, 940. 10	24, 883, 940. 10
1.			
2.		1, 203, 914. 99	1, 203, 914. 99
(1)		1, 203, 914. 99	1, 203, 914. 99
2			
3.			
(1)			

2			
4.	1, 203, 914. 99		1, 203, 914. 99
1.			
2.			
(1)			
3.			
(1)			
4.			
1.	23, 680, 025. 11		23, 680, 025. 11
2.			

(22).

26

(1).

1.	222, 164, 098. 08	547, 561, 498. 69	6, 807, 342. 47	776, 532, 939. 24
2.	11, 171, 689. 00	5, 481, 033. 08	8, 462, 865. 62	25, 115, 587. 70
(1)	11, 171, 689. 00	6, 000, 000. 00	210, 886. 62	17, 382, 575. 62
(2)		- 518, 966. 92		- 518, 966. 92
(3)			8, 251, 979. 00	8, 251, 979. 00
3.	6, 590, 720. 69		496, 901. 76	7, 087, 622. 45
(1)	541, 473. 12			541, 473. 12
2	5, 705, 588. 10		496, 901. 76	6, 202, 489. 86
3	343, 659. 47			343, 659. 47
4.	226, 745, 066. 39	553, 042, 531. 77	14, 773, 306. 33	794, 560, 904. 49
1.	31, 304, 525. 75	73, 676, 704. 09	1, 526, 888. 75	106, 508, 118. 59
2.	5, 199, 395. 93	54, 181, 717. 30	7, 136, 391. 54	66, 517, 504. 77
1	5, 199, 395. 93	54, 181, 717. 30	808, 754. 31	60, 189, 867. 54
2			6, 327, 637. 23	6, 327, 637. 23

3.	6, 022, 465. 50		496, 901. 76	6, 519, 367. 26
(1)	191, 435. 05			191, 435. 05
2	5, 705, 588. 10		496, 901. 76	6, 202, 489. 86
3	125, 442. 35			125, 442. 35
4.	30, 481, 456. 18	127, 858, 421. 39	8, 166, 378. 53	166, 506, 256. 10
1.				
2.				
1				
3.				
(1)				
4.				
1.	196, 263, 610. 21	425, 184, 110. 38	6, 606, 927. 80	628, 054, 648. 39
2.	190, 859, 572. 33	473, 884, 794. 60	5, 280, 453. 72	670, 024, 820. 65

(23).

(24).

B- 2- 5	31, 651, 138. 64	
B- 2- 5	103, 892, 862. 27	
B- 2- 5	31, 239, 171. 59	
	166, 783, 172. 50	

(25).

27

(1).

(2).

(3).

(4).

(5).

28

	17, 541, 978. 74	19, 741, 097. 15	13, 003, 635. 84		24, 279, 440. 05
	267, 343. 10	4, 120, 886. 62	3, 020, 295. 92		1, 367, 933. 80

		37,312.06	7,773.35		29,538.71
	17,809,321.84	23,899,295.83	16,031,705.11		25,676,912.56

29 /

(1).

	14,931,733.75	2,239,760.06	14,931,733.75	2,239,760.06
	53,736,596.45	8,185,550.01	54,937,065.47	8,620,302.48
	116,895,765.53	17,566,135.62	132,357,420.49	19,879,131.28
	43,563,830.51	9,142,670.78	26,021,057.19	5,495,658.57
	78,785.55	19,696.39	78,785.55	19,696.39
	16,054,500.03	2,408,175.00	15,304,250.00	2,295,637.50
	641,948,799.95	96,409,413.93		
	5,384,474.75	807,671.21		
	9,013,000.00	1,351,950.00		
	23,899,035.59	4,779,807.12		
	925,506,522.11	142,910,830.12	243,630,312.45	38,550,186.28

(2).

2022 4	47,712,310.08	7,156,846.51	48,557,346.17	7,283,601.93
	400,927.52	100,231.88	516,493.15	129,123.29
	23,680,025.11	4,736,005.02		
	71,793,262.71	11,993,083.41	49,073,839.32	7,412,725.22

(3).

(4).

	16, 447, 178. 81	17, 626, 563. 87
	273, 747, 571. 19	266, 353, 345. 15
	290, 194, 750. 00	283, 979, 909. 02

(5).

2024		9, 795, 463. 88	
2025	1, 724, 418. 38	3, 684, 015. 42	
2026	131, 856, 916. 25	122, 221, 478. 36	
2027	64, 756, 422. 92	64, 760, 130. 38	
2028	68, 377, 309. 78	65, 892, 257. 11	
2029	7, 032, 503. 86		
	273, 747, 571. 19	266, 353, 345. 15	/

30

	20, 381, 261. 43	20, 381, 261. 43	29, 939, 860. 17		29, 939, 860. 17
	1, 496, 059. 50	1, 496, 059. 50	3, 767, 249. 50		3, 767, 249. 50
	63, 378, 150. 00	63, 378, 150. 00	316, 901, 700. 00		316, 901, 700. 00
	3, 924, 333. 56	3, 924, 333. 56	4, 866, 983. 00		4, 866, 983. 00
MAH	82, 500, 000. 00	82, 500, 000. 00			
	171, 679, 804. 49	171, 679, 804. 49	355, 475, 792. 67		355, 475, 792. 67



51.70% 2024 7

THDB0207

253,523,550.00

31

32

(1).

	414,247,463.22	150,000,000.00
	2,511,528.00	
	416,758,991.22	150,000,000.00

50,000,000.00 2024-9-20 2025-9-20

60,000,000.00 2024-7-9 2025-5-21

45,500,000.00 2024-6-5 2025-6-5

30,747,463.22 2024-6-12 2025-6-11

58,000,000.00 2024-12-13 2025-12-12

120,000,000.00 2024-10-31 2025-10-31

50,000,000.00 2024-9-26 2025-9-25

414,247,463.22



	1, 712, 014. 13	1, 390, 042. 96

(2). 1

(3).

38

(1).

	14, 359, 574. 01	9, 089, 270. 62
	14, 359, 574. 01	9, 089, 270. 62

(2). 1

(3).

39

(1).

	1, 081, 270. 80	455, 780, 153. 45	455, 048, 841. 23	1, 812, 583. 02
-	3, 200, 030. 74	49, 283, 404. 19	52, 195, 621. 67	287, 813. 26
	4, 281, 301. 54	505, 063, 557. 64	507, 244, 462. 90	2, 100, 396. 28

(2).

	396,082.39	388,455,751.45	387,972,922.83	878,911.01
		10,111,047.19	10,111,047.19	
	48,721.85	22,246,080.40	22,096,371.16	198,431.09
	34,091.16	20,886,932.67	20,757,293.75	163,730.08
	14,630.69	1,359,147.73	1,339,077.41	34,701.01
	2,670.00	29,321,104.88	29,219,067.88	104,707.00
	633,796.56	5,646,169.53	5,649,432.17	630,533.92
	1,081,270.80	455,780,153.45	455,048,841.23	1,812,583.02

(3).

1	3,078,942.30	42,647,699.26	45,421,441.99	305,199.57
2	121,088.44	1,716,587.51	1,855,062.26	-17,386.31
3				
4		4,919,117.42	4,919,117.42	
	3,200,030.74	49,283,404.19	52,195,621.67	287,813.26

40

	45,597,323.12	24,600,664.59
	24,932.57	
	8,841.88	
		52,463,027.36
	1,371,656.51	632,986.98
	911,996.13	421,991.32
	170,401.60	393,550.90
	4,127,450.76	4,520,167.76
	472,880.28	235,564.65
	390,368.24	339,695.03
		15,459.94
	5,402.61	5,901.31

	19,118.40	
	53,100,372.10	83,629,009.84

41

(1).

	73,752,723.17	155,595,467.54
	73,752,723.17	155,595,467.54

(2).

(3).

(4).

	66,322,525.25	134,864,502.26
	748,796.42	964,640.00
	842,500.00	170,109.00
	5,838,901.50	19,596,216.28
	73,752,723.17	155,595,467.54

52.60%

124,031,323.95

42

43 1

1		
1		
1		
1	4,396,642.54	
	4,396,642.54	

44

	157,447.52	272,678.12
	2,480,995.13	
	2,638,442.65	272,678.12



45

(1).

	253,490,000.00	
	253,490,000.00	

	57,500,000.00	2024-5-29-2026-5-27	
	40,000,000.00	2024-7-29-2026-5-27	
	50,000,000.00	2024-6-27-2027-6-27	
	56,990,000.00	2024-7-12-2027-6-27	
	29,500,000.00	2024-12-24-2027-12-23	
	19,500,000.00	2024-12-25-2027-12-23	
	253,490,000.00		

46

(1).

(2).

(3).

(4).

47

	20,920,060.27	
	1,417,667.22	
	19,502,393.05	

48

(26).

(27).

(1).

(28).

(1).

49

50

51

	479,250.00		479,250.00		

	12,204,156.00		602,674.32	11,601,481.68	(2015)
	75,000.00		75,000.00		
	900,000.00		99,999.97	800,000.03	
	12,230,000.00			12,230,000.00	
	1,200,000.00			1,200,000.00	
	420,000.00		45,500.00	374,500.00	
		200,000.00		200,000.00	
		250,000.00		250,000.00	
		750,000.00		750,000.00	
		250,000.00		250,000.00	
	27,508,406.00	1,450,000.00	1,302,424.29	27,655,981.71	

						/
([2013]365)	479,250.00			479,250.00		
([2011]118)	12,204,156.00		602,674.32		11,601,481.68	
([2014]913)	75,000.00		75,000.00			
([2015]256)	900,000.00		99,999.97		800,000.03	
([2017]204)	12,230,000.00				12,230,000.00	
	1,200,000.00				1,200,000.00	
[2021]739	420,000.00		45,500.00		374,500.00	
([2023]964)		200,000.00			200,000.00	
([2023]964)		250,000.00			250,000.00	
([2023]964)		750,000.00			750,000.00	
([2022]1002)		250,000.00			250,000.00	
	27,508,406.00	1,450,000.00	823,174.29	479,250.00	27,655,981.71	

52

53

		+ -					



	1, 991, 734, 053. 00				- 9, 999, 979. 00	- 9, 999, 979. 00	1, 981, 734, 074. 00
1	1, 991, 734, 053. 00				- 9, 999, 979. 00	- 9, 999, 979. 00	1, 981, 734, 074. 00
2							
3							
4							
	1, 883, 400. 00				- 1, 883, 400. 00	- 1, 883, 400. 00	
1							
2	1, 883, 400. 00				- 1, 883, 400. 00	- 1, 883, 400. 00	
	1, 993, 617, 453. 00				- 11, 883, 379. 00	- 11, 883, 379. 00	1, 981, 734, 074. 00

1 2024 1 30

" / " " "

9,999,979

120,723,309.95

110,723,330.95

2 2024 1 30

2020

1,883,400

14,106,666.00

12,223,266.00

54 :

(1).

F2 +X



	622,562,043.81	30,314,628.10	144,111,166.45	508,765,505.46
--	----------------	---------------	----------------	----------------

1 26,710,546.15 122,946,596.95

- - 21,164,569.50

2024 1 30

2020

5,545,976.65

122,946,596.95 52 1 2

2 3,604,081.95 21,164,569.50

1,023,530.17

2,580,551.78

- 21,164,569.50 -

56

	120,723,309.95	300,279,281.09	120,723,309.95	300,279,281.09
	14,106,666.00		14,106,666.00	
	134,829,975.95	300,279,281.09	134,829,975.95	300,279,281.09

300,279,281.09 134,829,975.95

1 2024 7 8

/ 2024 8

15,077,817 120,095,008.15

2 2024 7 10

2024

2024 12

23,191,245 180,184,272.94

3 120,723,309.95 52 1

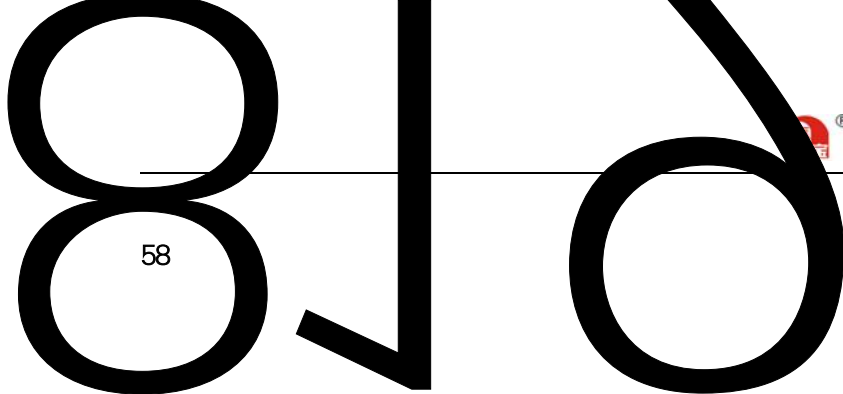
4 14,106,666.00 52 2

	5, 282, 749. 83	1, 627, 473. 75				1, 627, 473. 75	6, 910, 223. 58	



2024

	5, 282, 749. 83	1, 627, 473. 75				1, 627, 473. 75		6, 910, 223. 58
	5, 282, 749. 83	1, 627, 473. 75				1, 627, 473. 75		6, 910, 223. 58



58

59

	1, 027, 149, 340. 36		1, 027, 149, 340. 36
	1, 027, 149, 340. 36		1, 027, 149, 340. 36

50%

60

	3, 697, 417, 176. 64	3, 025, 515, 327. 35
+		
	3, 697, 417, 176. 64	3, 025, 515, 327. 35
	- 42, 723, 162. 30	1, 167, 835, 317. 79
	495, 433, 518. 50	495, 933, 468. 50
	3, 159, 260, 495. 84	3, 697, 417, 176. 64

2024 4 19
1,981,734,074

2023
10 2.-

	1, 976, 365, 650. 89	510, 530, 821. 85	2, 929, 603, 281. 65	587, 006, 382. 67
	33, 148, 954. 03	13, 984, 707. 73	145, 812, 747. 56	25, 764, 501. 17
	2, 009, 514, 604. 92	524, 515, 529. 58	3, 075, 416, 029. 21	612, 770, 883. 84

(2).

	2, 009, 514, 604. 92	3, 075, 416, 029. 21
	33, 148, 954. 03	146, 265, 992. 70
%	1. 65 /	4. 76 /

1.

	33, 148, 954. 03	145, 812, 747. 56
--	------------------	-------------------

2.

3.

4.

m

2.				
3.				
4.				
5.				
6.				
	1, 976, 365, 650. 89		2, 929, 150, 036. 51	

(3).

	2024			
	1, 746, 396, 493. 64	399, 917, 534. 29	1, 746, 396, 493. 64	399, 917, 534. 29
	180, 776, 246. 89	85, 799, 165. 66	180, 776, 246. 89	85, 799, 165. 66
	46, 502, 719. 89	23, 104, 821. 44	46, 502, 719. 89	23, 104, 821. 44
	2, 690, 190. 47	1, 709, 300. 46	2, 690, 190. 47	1, 709, 300. 46
	1, 873, 352, 264. 56	454, 331, 442. 26	1, 873, 352, 264. 56	454, 331, 442. 26
	103, 013, 386. 33	56, 199, 379. 59	103, 013, 386. 33	56, 199, 379. 59

(4).

(5).

(6).

62

	966, 739. 90	960, 183. 03
	2, 694, 316. 16	2, 582, 305. 80
	1, 796, 210. 79	1, 721, 474. 50
	4, 246, 398. 19	4, 026, 370. 28
	3, 008, 457. 39	2, 830, 741. 31

	55, 200. 96	49, 820. 75
	1, 083, 080. 51	1, 411, 075. 31
	172, 781. 85	422, 831. 26
	17, 772. 71	36, 798. 89
	19, 118. 40	
	14, 060, 076. 86	14, 041, 601. 13

63

	257, 212, 746. 07	193, 371, 367. 96
	113, 287. 05	44, 469. 02
	311, 986, 939. 48	354, 127, 363. 90
	44, 122, 571. 50	46, 801, 408. 99
	1, 021, 472. 10	824, 842. 36
	93, 237, 271. 80	63, 593, 999. 19
	326, 092, 773. 10	208, 552, 666. 04
	10, 055, 293. 26	6, 117, 148. 47
	722, 236. 13	7, 241, 654. 57
	8, 642, 802. 50	9, 022, 704. 39
	17, 934, 041. 91	23, 130, 953. 60
	1, 071, 141, 434. 90	912, 828, 578. 49

64

	61, 453, 601. 66	59, 974, 328. 27
	47, 981, 802. 94	35, 677, 748. 06
	1, 605, 447. 38	2, 554, 683. 29
	3, 730, 814. 11	3, 384, 231. 87
	5, 329, 142. 40	5, 095, 409. 65
	95, 137. 37	137, 618. 51
	5, 886, 431. 29	5, 450, 914. 68
	7, 633, 123. 10	4, 287, 451. 90
	1, 799, 810. 87	1, 824, 892. 24
	1, 952, 952. 02	2, 197, 205. 04
	78, 354. 48	70, 120. 19
	356, 843. 19	476, 312. 04
	6, 350, 667. 23	773, 654. 75
	2, 425, 605. 88	2, 581, 621. 01
	1, 233, 037. 54	1, 904, 213. 22
	10, 072, 542. 41	4, 978, 103. 46

	2,316,093.33	867,166.66
	517,046.08	422,562.13
		-16,764,074.66
	20,222,840.91	18,570,868.75
	181,041,294.19	134,465,031.06

34.64%

65

	10,910,880.32	8,742,403.59
	6,221,530.30	5,698,685.98
	33,166,997.42	24,128,409.34
	51,152,997.97	30,103,132.34
	2,082,540.77	2,092,670.09
	-4,230,000.00	34,193,428.55
	99,304,946.78	104,958,729.89

66

	14,381,591.49	5,174,080.68
	-479,250.00	-639,000.00
	7,925,200.37	11,678,361.96
	940,918.90	2,039,956.03
	-698,407.25	-472,485.43
	6,219,652.77	-5,575,810.68

211.55%

67

	3,532,209.45	3,576,126.00
	437,373.60	2,027,682.47
	72,150.00	275,300.00
	562,251.23	353,212.57
	4,603,984.28	6,232,321.04

68

	122, 210, 072. 71	89, 173, 198. 37
		2, 110, 751. 49
	683, 061. 00	648, 284. 23
	122, 893, 133. 71	91, 932, 234. 09

69

"

"



	- 196, 740. 44	387, 636. 43
	15, 553, 850. 56	- 20, 245, 215. 07

72

	- 22, 947, 722. 63	- 8, 283, 550. 65
	- 9, 013, 000. 00	
	- 71, 671, 367. 69	- 6, 999, 479. 99
	- 103, 632, 090. 32	- 15, 283, 030. 64

73

	14, 784, 313. 21	3, 455. 10
	344, 521. 07	
	15, 128, 834. 28	3, 455. 10

74

	6,600.00	21,500.00	6,600.00
	5,809,063.87	3,203,613.37	5,809,063.87
	2,690,806.50		2,690,806.50
	135,163.67		135,163.67
	927,240.55	2,346,788.87	927,240.55
	9,568,874.59	5,571,902.24	9,568,874.59

75

255,095,918.88

3,129,885.08

1,572,368.88

5,384,474.75

450.00

	149,397.94	190,425,867.84
	-99,780,285.65	7,548,468.28
	-99,630,887.71	197,974,336.12

(2).

		-143,753,762.31
/		-21,563,064.35
		-888,568.77
		-118,053.52
		-18,331,510.91
		-62,352,212.85
		3,229,431.00
		-63,296.52
		456,388.21
		-99,630,887.71

77

1		
2	1,627,473.75	-1,103,500.49
	1,627,473.75	-1,103,500.49
	1,627,473.75	-1,103,500.49

78

(1).

	4,754,074.07	3,193,666.89



	24, 273, 242. 68	26, 584, 052. 52
	7, 925, 200. 37	11, 678, 361. 96
	2, 136, 409. 43	1, 610, 233. 95
	39, 088, 926. 55	43, 066, 315. 32

	723, 066, 888. 95	594, 791, 771. 46
	43, 757, 376. 84	35, 906, 169. 44
	5, 901, 409. 35	16, 220, 883. 50
	2, 966, 867. 57	50, 446, 369. 73
	775, 692, 542. 71	697, 365, 194. 13

(2).

	130,000,000.00	240,600,000.00
	130,000,000.00	240,600,000.00

	130,000,000.00	238,100,000.00
()	100,000,000.00	
()	1.00	1.00
	230,000,001.00	238,100,001.00

(3).

		124,031,323.95
30%	7,245,976.65	
	7,245,976.65	124,031,323.95

	60,000.00	76,000.00
	124,031,323.95	
	16,302,622.65	
	300,279,281.09	
	2,994,883.85	
	443,668,111.54	76,000.00

	584,247,463.22	190,000,000.00
	253,490,000.00	
	2,511,528.00	
	840,248,991.22	190,000,000.00

	347,852,604.47	348,322,314.47
	147,924,846.75	147,924,846.75
	10,010,289.60	1,661,308.13
	505,787,740.82	497,908,469.35

	150,000,000.00	586,758,991.22		320,000,000.00		416,758,991.22
	124,031,323.95			124,031,323.95		
		253,490,000.00				253,490,000.00
		495,433,518.50		495,433,518.50		
		4,396,642.54				4,396,642.54
		19,502,393.05				19,502,393.05
	274,031,323.95	1,359,581,545.31		939,464,842.45		694,148,026.81

(4).

(5).

79

(1).

1		
	- 44,122,874.60	1,167,922,471.27
	103,632,090.32	15,283,030.64
	- 15,553,850.56	20,245,215.07
	127,616,061.27	146,778,382.71
	1,203,914.99	
	60,189,867.54	39,095,965.38
	16,031,705.11	- 553,502.03
" "	- 15,128,834.28	- 3,455.10
" "	255,095,918.88	3,129,885.08
" "	- 400,927.52	- 516,493.15
" "	13,458,412.94	3,989,338.57
" "	- 122,893,133.71	- 91,932,234.09
" "	- 104,360,643.84	7,642,601.28
" "	4,580,358.19	- 94,133.00
" "	- 48,506,463.48	- 55,525,719.07
" "	319,112,392.24	- 430,927,213.14
" "	- 90,213,415.96	36,987,378.15

" "		
	459,740,577.53	861,521,518.57
2		
3		
	586,595,200.23	1,104,204,462.65
	1,104,204,462.65	788,062,830.98
	-517,609,262.42	316,141,631.67

(2).

(3).

(4).

	586,595,200.23	1,104,204,462.65
	98,420.06	14,803.50
	586,496,776.12	1,104,189,012.60
	4.05	646.55
	586,595,200.23	1,104,204,462.65

(5).

(6).

80

" "

	5,085,731.43	5,310,138.32
	-1,399,712.30	87,153.48
	13,200,000.00	
		-311,560.37
	16,886,019.13	5,085,731.43

81

(1).

	406.32	-	2,920.79
	406.32	7.1884	2,920.79
	1,438,250.00	-	10,338,716.30
	1,438,250.00	7.1884	10,338,716.30
	-	-	
	97,344.00		730,234.13
	6,960.00	7.1884	50,031.26
	90,384.00	7.5257	680,202.87

(2).

82

(1)

	638,014.69
	214,862.55
	2,262,097.92

2,262,097.92()

(2)

		:
	21,503,501.48	
	3,716,008.56	
	25,219,510.04	

(3)

83

84

1

	64,795,882.01	47,296,073.36
	17,187,607.66	21,039,397.72
	71,859,407.37	202,982,131.75
	53,741,976.16	32,641,885.84
	220,658,571.83	103,773,863.38
	22,218,798.66	12,688,280.37
	450,462,243.69	420,421,632.42
	99,304,946.78	104,958,729.89
	351,157,296.91	315,462,902.53

2

	57,902,332.98	5,744,016.05			63,646,349.03

BC Combo THDB0207	62,344,349.23	2,510,311.60			64,854,660.83	
DB06	12,525,431.39	1,086,278.93				13,611,710.32
THDB0218	3,977,515.14	6,451,278.97				10,428,794.11
DB04	43,469,072.40	2,168,227.99				45,637,300.39
BC Li spro THDB0206	270,822,087.03	80,769,608.72				351,591,695.75
25R (DB042)	88,468,543.70	25,188,091.57				113,656,635.27
50R (DB043)	5,897,431.79	919,275.07			6,816,706.86	
SGLT1 /SGLT 2/DPP4 THDBH100/101	25,316,489.62	1,342,574.11				26,659,063.73
THDBH161	9,322,695.96	6,247,629.90				15,570,325.86
THDB0217	1,847,400.81	5,478,211.45				7,325,612.26
URAT1 (THDBH130/THDBH130)	49,189,295.84	34,613,939.21				83,803,235.05
XO/URAT1 (THDBH150/THDBH151)	29,620,344.81	41,271,417.16				70,891,761.97
GI P&GLP-1 (THDBH120/ THDBH120)	4,171,801.50	38,986,541.05				43,158,342.55
GLP-1 (THDBH110/THDBH110)	3,355,863.74	11,839,347.74				15,195,211.48
THDB0225		55,876,707.46				55,876,707.46
THDB0226		2,112,462.97				2,112,462.97
THDB0227		1,748,396.06				1,748,396.06
/ THDB0213		18,277,375.69				18,277,375.69
GI P&GLP-1 THDBH120/THDBH121		8,525,605.21				8,525,605.21
	668,230,655.94	351,157,296.91			71,671,367.69	947,716,585.16

	2023 1				
		2027 7		2013 12	GMP



BC Lispro THDB0206		2027 12		2020 11	
25R (DB042)	NDA	2026 12		2018 10	
URAT1 (THDBH130/THDBH130)	II	2030 12		2021 12	
XO/URAT1 (THDBH150/THDBH151)	II	2030 12		2022 12	
DB06		2027 12		2022 9	
DB04		2026 12		2018 10	
SGLT1 /SGLT 2/DPP4 THDBH100/101	I	2029 12		2021 6	
THDB0218		2029 12		2022 9	
THDBH161	2025 1	2025 1		2023 1	
GI P&GLP-1 (THDBH120/ THDBH120)	I	2030 12		2023 12	
GLP-1 (THDBH110/THDBH110)	I	2030 12		2023 11	
THDB0225		2027 6		2024 5	MAH
/		2027 12		2024 5	
THDB0213					

BC Combo THDB0207		64, 854, 660. 83	64, 854, 660. 83		
(DB043)	50R	6, 816, 706. 86	6, 816, 706. 86		
		71, 671, 367. 69	71, 671, 367. 69		/

3

1

(1).

			%						
	2024. 08. 08	2. 00	50		2024. 08. 08		2, 381, 092. 42	1, 119, 764. 55	87, 351. 14

(2).

--	2. 00
--	
--	
--	
--	
--	
--	
	2. 00
	2, 690, 808. 50
/	-2, 690, 806. 50

(3).

4

5

1	2023	1	-	2024	8
		2.00		100%	2024 8
2	2024	10	-	67%	33%

6

1

(1).

(%)

10,000.00

95.09

66



	498 47		498 47				
--	-----------	--	-----------	--	--	--	--

1
2
2013 12 26 - -
5,000
51% 49%

100

2015

(2).

(3).

(4).

(5).

2

3

(1).

				(%)	
	330	330		16.03	
	100	100		19.66	
	9 501 502 503 504	9 501 502 503 504		7.92	

20%

20%

20%



(2).

(3).

	/			/		
	1, 827, 090, 165. 08	395, 468, 734. 20	264, 577, 020. 35	1, 340, 191, 036. 92	374, 228, 873. 20	105, 761, 057. 40
	1, 223, 324, 670. 50	904, 019, 892. 75	878, 678, 002. 50	1, 015, 896, 057. 25	874, 010, 823. 89	821, 946, 414. 59
	3, 050, 414, 835. 58	1, 299, 488, 626. 95	1, 143, 255, 022. 85	2, 356, 087, 094. 17	1, 248, 239, 697. 09	927, 707, 471. 99
	420, 629, 465. 19	515, 121, 454. 20	45, 113, 518. 83	403, 657, 614. 21	372, 322, 831. 40	73, 653, 191. 40
	76, 469, 078. 64	352, 462, 185. 30	136, 674, 374. 19	76, 028, 137. 24	393, 003, 280. 80	81, 260, 532. 88
	497, 098, 543. 83	867, 583, 639. 50	181, 787, 893. 02	479, 685, 751. 45	765, 326, 112. 20	154, 913, 724. 28
		2, 052, 981. 70			1, 659, 138. 00	
	2, 553, 316, 291. 75	429, 852, 005. 75	961, 467, 129. 83	1, 876, 401, 342. 72	481, 254, 446. 89	772, 793, 747. 71
	409, 234, 300. 15	84, 507, 306. 44	76, 102, 419. 52	300, 741, 350. 67	94, 952, 892. 83	
--			22, 091, 619. 03			
--		283, 545. 62			3, 547, 935. 37	
--		- 10, 843, 321. 04			- 10, 843, 321. 04	
	409, 234, 300. 15	84, 117, 300. 92	98, 194, 038. 55	300, 741, 350. 67	94, 505, 541. 20	



	4, 783, 732, 364. 18	173, 059, 560. 00		3, 413, 225, 967. 90	207, 599, 972. 25	
	2, 817, 158, 242. 24	444, 578, 661. 45		2, 100, 322, 880. 68	407, 261, 382. 00	44, 909. 93
	827, 602, 233. 89	- 28, 620, 672. 85	- 65, 456, 448. 71	555, 449, 411. 27	1, 497, 884. 85	- 83, 325, 232. 63
		8, 278, 252. 90			- 14, 449. 05	
	827, 602, 233. 89	- 20, 342, 419. 95	- 65, 456, 448. 71	555, 449, 411. 27	1, 483, 435. 80	- 83, 325, 232. 63
	26, 732, 046. 74	5, 282, 166. 33		13, 887, 624. 28	5, 512, 960. 20	

(4).

(5).

(6).

(7).

(8).

4

5

6

1

2

							/
--	--	--	--	--	--	--	---

	27, 508, 406. 00	1, 450, 000. 00		823, 174. 29	479, 250. 00	27, 655, 981. 71	
	27, 508, 406. 00	1, 450, 000. 00		823, 174. 29	479, 250. 00	27, 655, 981. 71	/

3

	1, 302, 424. 29	1, 441, 674. 34
	2, 709, 035. 16	2, 773, 451. 66
	4, 011, 459. 45	4, 215, 126. 00

1

1

2

1

2

3

	416,758,991.22				416,758,991.22
	10,000.00				10,000.00
	84,592,996.70	10,617,034.09	351,265.60	1,052,381.75	96,613,678.14
	66,322,525.25	748,796.42	842,500.00	5,838,901.50	73,752,723.17
	5,164,812.00				5,164,812.00
		97,500,000.00	155,990,000.00		253,490,000.00
		5,007,448.27	4,907,628.00	11,004,984.00	20,920,060.27
	572,849,325.17	113,873,278.78	162,091,393.60	17,896,267.25	866,710,264.80

	150,000,000.00				150,000,000.00
	100,436,715.55	7,498,628.37	1,489,085.84	6,478,655.18	115,903,084.94
	134,864,502.26	964,640.00	170,109.00	19,596,216.28	155,595,467.54
	385,301,217.81	8,463,268.37	1,659,194.84	26,074,871.46	421,498,552.48

1

		33,220,777.66	30,739,782.53	2,480,995.13	
		176,329,054.58	173,817,526.58	2,511,528.00	
		119,238,325.80	119,238,325.80		
		328,788,158.04	323,795,634.91	4,992,523.13	

2

1

		109,820,550.78	36,200,000.00	146,020,550.78
		55,400,927.52		55,400,927.52
1.				
1				
2				
3				
2		55,400,927.52		55,400,927.52
1				
2				
3		55,400,927.52		55,400,927.52
			36,200,000.00	36,200,000.00
1.				
2				
3.				
1.				
2				
		54,419,623.26		54,419,623.26
		109,820,550.78	36,200,000.00	146,020,550.78
1.				
2				

2

3

1

()

2

4

5

6

7

8

9

1

				(%)	(%)
			25,900.00	30.26	30.26

2

				()		
				10,000.00	95.09%	95.09%
		66		1,000.00	95.00%	95.00%
		11		10,000.00	100.00%	100.00%
					97.59%	97.59%
		3539		10,000.00	100.00%	100.00%
		291		10,000.00	100.00%	100.00%
		1-1008 ()				
		702 3 13 A1305		4,872.71	67.00%	67.00%
		498 47		3,400.00	100.00%	100.00%

3

		330			40,680.00	16.03%	16.03%
		100			10	19.66%	19.66%
		9 501 502 503 504	XU KUI		13,006.12	7.92%	7.92%

4

" 6ÑL Êxř , ' (

		629, 578. 08			
		106, 628. 00			
		40, 551, 247. 47			40, 349, 931. 49

/

		1, 910, 167. 23	3, 101, 652. 32
		469, 380. 53	4, 407, 400. 00
		154, 005. 00	
		207, 469. 82	
		705, 403. 95	702, 100. 00
		77, 471. 46	
		1, 017, 553. 10	
			2, 286, 106. 19
			175, 805. 31
			271, 565. 42
		4, 541, 451. 09	10, 944, 629. 24

(2). / /

/

/

/

/

(3).

		1, 769, 911. 52	1, 769, 911. 50
		1, 414, 751. 45	
			447, 619. 05
		3, 184, 662. 97	2, 217, 530. 55

(4).

(5).

(6).

(7).

		97.48	17.32
		377.68	372.88
		118.32	116.57
		118.32	116.57
		10.00	10.00
		10.00	10.00
		10.00	10.00
		17.32	17.32
		17.32	17.32
		37.22	37.07
		99.25	99.25
		86.24	85.24
		52.22	52.72
DuZhi qi ang		144.60	144.74
		1,195.97	1,107.00

(8).

6

(1).

		583,300.00	40,831.00	583,300.00	29,165.00
		583,300.00	40,831.00	583,300.00	29,165.00
		20,179.93	1,009.00	-0.30	
		393,327.65	19,666.38		
		495,048.12	24,752.41		
				1,500,000.00	300,000.00
		2,506.41	154.70	1,372.30	72.48
		911,062.11	45,582.49	1,501,372.00	300,072.48
				16,134,732.65	
				16,134,732.65	

(2).

	()	849,249.56	1,768,753.84
			5,604,940.06
		4,697,578.73	
		74,271.76	145,462.54
		258,941.31	4,188,998.98
		5,880,041.36	11,708,155.42

(3).

7

8

1

							14,991,600	199,388,280.00
							1,883,400	14,106,666.00
							2,873,000	21,518,770.00
							19,748,000	235,013,716.00

2

3

4

5

2024 2 27

2024

2020

2020

2024 4

1,883,400

2,873,000

6

1

8



2024

(2024 12 31)

5

2
(1).

(2024 12 31)

(2).

3

1

2

	485,866,253
	485,866,253

3

4

1 (2025 4 28) -
 570,939,472 95.20% 29.15% (2025
 3 26)
 2 2025 1 2024



	1,958,542,829		15,077,817
1,943,465,012		10	2.50
		2024	
4	(2025 4 28)		

1

(1).

(2).

2

3

(1).

(2).

4

5

-		803,101.78	-177,086.20		-177,086.20	-168,387.73

(2024 12 31)

6

(1).

(2).

(3).

(4).

7

8

1

(1).

1		
1		
1	475, 729, 307. 26	822, 818, 590. 93
1	475, 729, 307. 26	822, 818, 590. 93
1 2	31, 039, 342. 95	7, 071, 637. 22
2 3	1, 328, 308. 49	366, 936. 58
3 4	73, 190. 68	154, 848. 60
4 5	154, 848. 60	289, 476. 80
5	89, 025, 955. 50	88, 843, 843. 10
	597, 350, 953. 48	919, 545, 333. 23

(2).

	(%)		(%)		(%)		(%)		(%)
6,949,967.00	1.16	6,949,967.00	100.00			6,949,967.00	0.76	6,949,967.00	100.00
6,949,967.00	1.16	6,949,967.00	100.00			6,949,967.00	0.76	6,949,967.00	100.00
590,400,986.48	98.84	108,202,565.27	18.33	482,198,421.21	912,595,366.23	99.24	123,676,987.95	13.55	788,918,378.28
590,400,986.48	98.84	108,202,565.27	18.33	482,198,421.21	912,595,366.23	99.24	123,676,987.95	13.55	788,918,378.28
597,350,953.48	100.00	113,059,789.22							

(3).

	130,626,954.95	-15,474,422.68				115,152,532.27
	130,626,954.95	-15,474,422.68				115,152,532.27

(4).

(5).

				%	
	13,055,579.04		13,055,579.04	2.19	652,778.95
	12,882,415.00		12,882,415.00	2.16	644,120.75
	12,573,616.80		12,573,616.80	2.10	628,680.84
	11,265,376.39		11,265,376.39	1.89	563,268.82
	10,945,936.12		10,945,936.12	1.83	547,296.81
	60,722,923.35		60,722,923.35	10.17	3,036,146.17

2

	369,945,262.18		369,945,262.18	340,454,451.68	340,454,451.68
	591,545,639.62		591,545,639.62	398,809,032.78	398,809,032.78
	961,490,901.80		961,490,901.80	739,263,484.46	739,263,484.46

(1).

	95,088,000.00					95,088,000.00	
	9,500,000.00					9,500,000.00	
	100,366,451.68					100,366,451.68	
	25,500,000.00					25,500,000.00	
	10,000,000.00					10,000,000.00	
)	100,000,000.00					100,000,000.00	
			2,690,810.50			2,690,810.50	
			26,800,000.00			26,800,000.00	
	340,454,451.68		29,490,810.50			369,945,262.18	



(2).

	3,562,140.91	2.00		-871,332.41					-2,690,810.50	
	3,562,140.91	2.00		-871,332.41					-2,690,810.50	
	300,741,350.67			132,644,444.44		2,580,551.78	-26,732,046.74			409,234,300.15
	94,505,541.20			-7,757,077.87	1,627,473.75	1,023,530.17	-5,282,166.33			84,117,300.92
		100,000,000.00		-1,805,961.45						98,194,038.55
	395,246,891.87	100,000,000.00		123,081,405.12	1,627,473.75	3,604,081.95	-32,014,213.07			591,545,639.62
	398,809,032.78	100,000,002.00		122,210,072.71	1,627,473.75	3,604,081.95	-32,014,213.07		-2,690,810.50	591,545,639.62

(3).

3

(1).

	1, 973, 011, 349. 13	508, 821, 521. 39	2, 913, 909, 404. 18	577, 334, 325. 79
	52, 729, 878. 49	52, 078, 516. 31	135, 954, 586. 76	36, 644, 470. 63
	2, 025, 741, 227. 62	560, 900, 037. 70	3, 049, 863, 990. 94	613, 978, 796. 42

(2).

	2024			
	1, 746, 396, 493. 64	399, 917, 534. 29	1, 746, 396, 493. 64	399, 917, 534. 29
	180, 112, 135. 60	85, 799, 165. 66	180, 112, 135. 60	85, 799, 165. 66
	46, 502, 719. 89	23, 104, 821. 44	46, 502, 719. 89	23, 104, 821. 44
	1, 973, 011, 349. 13	508, 821, 521. 39	1, 973, 011, 349. 13	508, 821, 521. 39

(3).

(4).

(5).

4

(1).

	48, 130, 858. 20	56, 130, 858. 20
	364, 483, 927. 22	235, 321, 112. 18
	412, 614, 785. 42	291, 451, 970. 38

(2).

(1).

(2).

(3).

(4).

(5).

(6).

(3).

(1).

()		
	48,130,858.20	56,130,858.20
	48,130,858.20	56,130,858.20

(2). 1

(3).

(4).

(5).

(6).

(4).

(1).

1		
1		
1	132, 822, 048. 97	124, 465, 534. 45
1	132, 822, 048. 97	124, 465, 534. 45
1 2	124, 136, 766. 86	53, 509, 102. 66
2 3	51, 809, 102. 66	411, 714. 89
3 4	409, 714. 89	5, 881, 453. 07
4 5	4, 378, 052. 29	189, 341. 02
5	52, 011, 365. 96	51, 825, 024. 94
	365, 567, 051. 63	236, 282, 171. 03

(2).

	723, 998. 26	1, 145, 550. 12
	363, 212, 312. 69	232, 252, 444. 93
	1, 630, 740. 68	2, 884, 175. 98
	365, 567, 051. 63	236, 282, 171. 03

(3).

	12	()	()	
2024 1 1	43,630.45	917,428.40		961,058.85
2024 1 1				
--	-4,576.41	4,576.41		
--	-22,615.66		22,615.66	
--				
--				
	47,155.12	-354,787.00	429,697.44	122,065.56
2024 12 31	63,593.50	567,217.81	452,313.10	1,083,124.41

(4).

	961,058.85	122,065.56			1,083,124.41
	961,058.85	122,065.56			1,083,124.41

(5).

(6).

		(%)			
	304,865,527.09	83.40		131,020,178.95 123,187,925.43 50,657,422.71	
	45,148,408.15	12.35		30,000.00 405,000.00 189,420.42 404,714.89 4,378,052.29 39,741,220.55	
	12,287,315.34	3.36		500,000.00 11,787,315.34	
	700,000.00	0.19		700,000.00	56,000.00
	495,048.12	0.14		495,048.12	24,752.41
	363,496,298.70	99.44			80,752.41

(7).

5

	122,210,072.71	89,173,198.37
		2,110,751.49

	334, 065. 65	83, 677. 95
	122, 544, 138. 36	91, 367, 627. 81

6

1

	15, 128, 834. 28	72
	3, 673, 422. 69	(65) (66)
	2, 690, 806. 50	(73)

	- 60, 816, 238. 80	
	- 285, 089. 88	(73) (74)
	102, 169. 41	
	- 6, 011, 493. 16	
	33, 208. 73	
	- 33, 527, 811. 37	

1 ---

1

2

	%		
	-0. 63	-0. 02	- 0. 02
	-0. 14	0. 00	0. 00

3



4

2025 4 28